



No. ACC/ Sec./SE/23/011
February 02, 2023

**National Stock Exchange
of India Limited**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 500410

Dear Sirs,

Sub: Details of Cash and Cash Equivalents held by ACC Limited

Please find attached a detailed statement on Cash and Cash Equivalent for quarter ended December, 2022 held by ACC Limited.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,
For **ACC Limited**

Vinod Bahety
Chief Financial Officer

Encl.: as above



Details of Cash & Cash Equivalents held by ACC Limited

ACC has released December 2022 quarterly results on 31st January 2023. As part of LODR guidelines, we have also released our Consolidated Balance Sheet for 31st Dec 2022 (Unaudited) as well as 31st Dec 2021 (Audited) since earlier, Company had 12 months of Calendar Year closing (*this has been changed to 15 months i.e. 31st March 2023, already communicated to the Stock Exchanges on 16th Sept 2022*).

For further clarity, we are also providing details of Cash & Cash Equivalents for the last four quarters. Please note that the new Promoters took over the Company on 16th September 2022 wherein the Cash & Cash Equivalent was Rs. 4,019 Crores.

As per the Consolidated Balance Sheet of ACC Limited(figures rounded off to nearest number)

Cash Balance	Rs Crore	Remarks
Dec 21Qtr	7,367	Under Holcim
June 22Qtr	4,517	
As on Closing of 15th Sept 2022	4,019	
Opening balance as on 16th Sept 2022 when the new Promoter took over	4,019	Under new Promoter
Sep 22Qtr	3,785	
Dec 22Qtr	2,835	

Synopsis of the changes in the Cash & Cash Equivalent (consolidated balance sheet) is as given below(figures rounded off to nearest number):

Cash Balance	Rs Crore
Opening Balance as on 1st Jan 2022	7,367
(+) Cash flows from operations before change in Working Capital	1,360
(-) Capex incurred (largely during Holcim period wrt Ametha project) ¹	1,908
(-) Dividend paid during Holcim period ²	1,090
(-) Income tax paid	395
(-) Changes in working capital ³	2,635
(+) net Treasury income & others	135
Closing Balance as on 31st Dec 2022	2,835



1. Routine capex as well as for setting up the Clinker Unit at Ametha (Kiln capacity of 3.30 MTPA Capacity, EC approvals in hand for 2.75 MTPA) and 1 MTPA Grinding Unit in Ametha. This is at present lying under CWIP and is expected to be commissioned in March 2023 while commercial production will start from July 2023. A large part of this capex has been incurred during Holcim period as reflected from the cash flows of the last four quarters given in the table above.
2. In the month of April 2022, Holcim had also declared final dividend of Rs. 58 per share which resulted in an outflow of Rs. 1090 Cr.
3. The changes in the Working Capital is as given in the table below:

Change in WC 1 st Jan 2022 till 31 st Dec 2022	Rs. Crore
Inventory	476
Debtors	323
Trade payables	348
Payment for coal contract *	1,194
Indirect Tax Incentives Accrued (net)	75
GST input credit	80
Other regular business items	139
Total Change in working Capital	2,635

* It includes advance given under Long Term Agreement for supply of 9.57 lacs MTPA of coal under contract to supply Min 5650 Calorific Value of coal at a price capped at USD 157 (CIF port of discharge). This contract has helped to bring down fuel cost wherein the Kiln fuel cost has reduced from Rs 3.17 per '000 kCal in Sept 2022 qtr to Rs 2.61 per '000 kCal in Dec 2022 qtr. The contract takes care of approx. 25% of the coal requirement of ACC. The management team estimates that this advance will be zeroized latest by June 2023 with the supplies of balance quantity of coal.