



BEARDELL LIMITED

Regd. Office :
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CHENNAI - 600 006. (INDIA)
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Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

10th February 2023

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip: BEARDELL

BSE Limited
Corporate Relationship Department
Phiroz Jeejheebhoy Towers
Dallal Street,
Mumbai - 400001
Scrip: 539447

Dear Sirs,

Subject: Outcome of Board Meeting - reg

Further to our notice dated 6th February 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby inform you that a meeting of the board of directors of Beardsell Limited ("Company") was held today i.e. 10th February 2023, at 10.00 A.M and concluded at 10.45 A.M. The meeting inter alia transacted the following businesses:

a) Preferential issue of equity shares

Subject to approval of the shareholders of the Company and such other regulatory approvals as may be required, the board of directors approved to raise funds up to Rs.4,70,23,996/- (Rupees four crore seventy lakh twenty three thousand nine hundred ninety six only) by creating, issuing and offering 19,71,656 (Nineteen Lakh Seventy One Thousand Six Hundred Fifty Six) Equity Shares of Rs.2/- (Rupees two only) at a price of Rs.23.85 (Rupees twenty three and eighty five paise only) per Equity Share, by way of a preferential issue on a private placement basis ("Preferential Issue") in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations") and other applicable laws, to certain promoters of the Company as detailed below:

Sl No.	Name	Number of Shares
1	Mrs.Anumolu Jayasree	3,71,656
2	M/s.Gunnam Subbarao Insulations Private Limited	16,00,000

b) Convening an Extra Ordinary General Meeting of the Company

The board of directors has decided to convene an Extra Ordinary General Meeting ("EGM") on Wednesday, 8th March 2023, in order to seek approval of the shareholders of the Company, inter alia, for the matter specified above, and has approved the draft of the notice for same. The notice of the said EGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

The above information will be made available on the Company's website, www.beardsell.co.in

Please take the aforementioned information on your record.

Yours faithfully,
For BEARDELL LIMITED

Company Secretary