PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873, Email id: psmltex@gmail.com, Website: <u>www.parmeshwarisilkmills.com</u> CIN: L17116PB1993PLC012917

Date: 02.08.2023

The Head- Listing Compliance BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 The Head Listing Compliance **Calcutta Stock Exchange Limited** 7, Lyons Range, Dalhousie, Murgighata, BBD Bagh, Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: <u>Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and</u> <u>Disclosure Requirements) Regulations, 2015</u>

Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held on Wednesday, 2^{nd} Day of August, 2023 (commenced at <u>12:00</u> P.M and concluded at <u>04.05</u> P.M.) at Registered Office of the company at Village Bajra Rahon Road, Ludhiana-141007 inter alia to consider and take on record the following matters:

- 1. The Board considered and approved **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended June 30, 2023.
- 2. The Board considered and took on record, the **Limited Review Report** on Financial Results for the quarter ended 30th June, 2023 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your records.

For Parmeshwari Silk Mills Limited

Jatinder Digitally signed by Jatinder Pal Singh Date: 2023.08.02 16:08:28+05'30' Jatinder Pal Singh Whole Time Director DIN: 01661864

Place: Ludhiana

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town Opp. Bawa Bakery, Ludhiana. Mobile No. 9915666998 Phone No. 0161-4610756, E-mail: camonteksingh@gmail.com



Head Office : Shiv Mandir Street, Central Town Sutheri Road, Hoshiarpur Punjab Mobile No.8360054645 E-mail: camonteksingh@gmail.com

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Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023

Review report to **The Director Parmeshwari Silk Mills Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Parmeshwari Silk Mills Limited** for the period ended on **30th June, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MONTEK S & ASSOCIATES. CHARTERED ACCOUNTANTS FRN: 020247N MONTEK Digitally signed by MONTEK SINGH

SINGH

Digitally signed by MONTEK SINGH Date: 2023.08.02 15:22:06 +05'30'

Montek Singh Membership No:546517 Date: 02.08.2023 UDIN: 23546517BGPTFW5941

PARMESHWARI SILK MILLS LTD Regd. Off: VILLAGE BAJRA RAHON ROAD LUDHIANA 141007, Ph no. : +91-161-2691873 Email id:PSMLTEX@GMAIL.COM Website: www.parmeshwarisilkmills.com CIN: L17116PB1993PLC012917

				Amt. (In Lacs
Particulars		Quarter Ended		Year Ended
	30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	5,101.84	4645.27	4,123.23	17255.06
II. Other Income	6.55	26.16	9,59	45.66
III. Total Income (I +II)	5108.39	4671.43	4132.82	17300.72
	5100.35	4071.43	4132.02	1/500./1
IV. Expenses				
Cost of Material Consumed	2,069.52	1187.19	2,295.04	6906.26
Purchases of Stock-in-trade				
Changes in inventories of finished goods, Work-in-	-92.82	596.50	-679.58	-165.92
progress and stock-in-trade				
Employee Benefits Expenses	698.00	626.89	442.68	2207.71
Finance Costs	163.16	185.31	124.83	652.16
Depreciation and amortisation expenses	86.25	42.66	87.50	305.16
Other Expenses	1,980.42	1858.01	1,713.72	6670.50
Total Expenses (IV)	4904.53	4496.56	3984.19	16575.87
V. Profit/(Loss) before exceptional items and				
tax (III- IV)	203.86	174.87	148.63	724.85
VI. Exceptional items	0	1.09	-0.18	0.91
VII. Profit/(Loss) before tax (V-VI)	203.86	173.78	148.81	723.94
VIII. Tax Expense	200.00	1,01,0	1.0.01	/2015
(1) Current tax	51.83	84.95	24.84	176.80
(2) Deferred tax	0	-7.09	24.84	-7.09
(3) Previous Year Tax	-		-	
	0.00	2.05	0.00	2.05
IX. Profit/(Loss) for the period from continuing	152.03	93.87	123.97	552.18
operations (VII-VIII)				
X. Profit/(Loss) from discontinued operations				
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations				
(after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	152.03	93.87	123.97	552.18
XIV. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or				0.00
loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be				0.00
reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be	0.00	0.00	0.00	
reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period	0.00	0.00	0.00	
(XIII+XIV)				
(Comprising Profit (Loss) and Other	152.03	93.87	123.97	552.18
Comprehensive Income for the Period)				
XVI. Paid up Equity Share Capital				
(Face Value of Rs. 10/- Each)	300.11	300.11	300.11	300.11
XVII. Other Equity				3725.99
XVIII. Earnings per equity share (for continuing				
operation):				
(1) Basic	5.07	3.13	4.13	18.40
(2) Diluted	5.07	3.13	4.13	18.40
	5.07	5.15	4.15	10.40
				1
XIX. Earnings per equity share (for				
XIX. Earnings per equity share (for discontinued operation):				
XIX. Earnings per equity share (for discontinued operation): (1) Basic	0	0	0	
XIX. Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	0	0	0	0.00
XIX. Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted XX. Earnings per equity share (for discontinued				
XIX. Earnings per equity share (for discontinued operation):				0.00
XIX. Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted XX. Earnings per equity share (for discontinued				

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 02.08.2023. The Statutory Auditors have carried out their audit for the above results.

(2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Parmeshwari Silk Mills Ltd

Jatind Digitally signed by Jatinder Pal Singh Jatinder Pal Singh Singh Directors:30' DIN : 0/1661864