

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 30/08/2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code/ISIN : SHANTAI/ 512297/ INE408F01016

Subject : Voting Results of 39th Annual General Meeting of the Company held on 29th August, 2024

Reference No. : Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Voting Results of the businesses transacted at the 39th Annual General Meeting of the members of Shantai Industries Limited held on Thursday, 29th August, 2024 at M-8 to 13, Agrassen Point, Citylight, Surat, Gujarat 395007 at 04:00 P.M. (IST).

Further, Pursuant to the provisions of the Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, Report of the Scrutinizer dated 30th August, 2024 is also enclosed herewith.

We further wish to inform you that based on the Scrutinizer's Report, all the resolutions set out in the notice of the AGM have been duly approved by the shareholders with requisite majority.

You are requested to kindly take the same on record.

Yours Faithfully,

Thanking You.

For Shantai Industries Limited

Komal Sharad Agarwal
Company Secretary & Compliance Officer
Place: Surat

Encl: Voting Result
Scrutinizer Report

Voting Results

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SHANTAI INDUSTRIES LIMITED | 39th Annual General Meeting | 29th August, 2024

Date of AGM	29 th August, 2024
Book Closure Date	Friday, 23 rd August, 2024 to Thursday, 29 th August, 2024
Total Number of Shareholders as on cut off date: (22 nd August, 2024, cut-off date for E-voting)	620
Number of shareholders present in meeting either in person or through proxy:	
Promoters & Promoter Group	5
Public	8
Number of shareholders attended the meeting through Video Conferencing	
Promoters & Promoter Group	No video conferencing facility was made available to the shareholders.
Public	

Agenda-wise

Given below is the agenda wise combined result of Remote E-voting and voting at the meeting.

ORDINARY BUSINESS

Resolution No. 1:

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2024, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON. (Ordinary Resolution)

Promoter/ Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstandi ng shares (3)={{(2)/(1)}} *100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)={{4}/(2) } *100	% of votes against on votes polled (7)={{5}/(2) } *100
Promoter & Promoter Group	E-voting	1116000	1116000	100%	1116000	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1116000	1116000	100%	1116000	0	100%
Public - Institution	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institution	E-voting	384000	5947	1.55%	5937	10	99.83%	0.17%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		384000	5947	1.55%	5937	10	99.83%
Total		1500000	1121947	74.80%	1121937	10	99.99%	0.01%

Details of Invalid votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public non-institutions	0

This Resolution is passed as an Ordinary Resolution.

Resolution No. 2:

TO APPOINT A DIRECTOR IN PLACE OF MR. HARISHBHAI FATANDAS SAWLANI, MANAGING DIRECTOR (DIN: 00831848), LIABLE TO RETIRE BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, SEEKS RE-APPOINTMENT. (Ordinary Resolution)

Promoter/ Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstandi ng shares (3)={(2)/(1)} *100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)={4}/(2) } *100	% of votes against on votes polled (7)={5}/(2)} *100
Promoter & Promoter Group	E-voting	1116000	1116000	100%	1116000	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1116000	1116000	100%	1116000	0	100%
Public - Institution	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institution	E-voting	384000	5947	1.55%	5937	10	99.83%	0.17%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		384000	5947	1.55%	5937	10	99.83%
Total		1500000	1121947	74.80%	1121937	10	99.99%	0.01%

Details of Invalid votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public non-institutions	0

This Resolution is passed as an Ordinary Resolution.

Resolution No. 3:**APPOINTMENT OF MR. VIPULBHAI SUBHASHCHANDRA MUNSHI (DIN: 03270383) AS AN INDEPENDENT DIRECTOR OF THE COMPANY. (Special Resolution):**

Promoter/ Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstandi ng shares (3)={2}/(1)} *100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)={4}/(2)} *100	% of votes against on votes polled (7)={5}/(2)} *100
Promoter & Promoter Group	E-voting	1116000	1116000	100%	1116000	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1116000	1116000	100%	1116000	0	100%
Public - Institution	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institution	E-voting	384000	5947	1.55%	5937	10	99.83%	0.17%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		384000	5947	1.55%	5937	10	99.83%
Total		1500000	1121947	74.80%	1121937	10	99.99%	0.01%

Details of Invalid votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public non-institutions	0

This Resolution is passed as a Special Resolution.

For **Shantai Industries Limited**

Harishbhai Fatandas Sawlani
Chairman & Managing Director
DIN: 00831848

Place: Surat



RANJIT KEJRIWAL

Company Secretaries & Registered Valuer (SFA)

SCRUTINIZER'S REPORT

To
The Chairman
SHANTAI INDUSTRIES LIMITED
CIN: L74110GJ1988PLC013255
For 39th Annual General Meeting of the members of
held on 29th August, 2024
at M-8 to 13, Agrassen Point,
Citylight, Surat, Gujarat 395007
At 04.00 P.M.

Dear Sir,

Sub.: Scrutinizer's report on E voting

1. I, Ranjit Binod Kejriwal, a Company Secretary in Practice, have been appointed as a scrutinizer by the Board of Directors of Shantai Industries Limited for the purpose of scrutinizing the remote e-voting along with Polling Paper at AGM and ascertaining the requisite majority on remote e-voting / polling process carried out as per the provisions of section 108 and 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice to the 39th Annual General Meeting (AGM) of the members of the company, held at M-8 to 13, Agrassen Point, Citylight, Surat, Gujarat 395007 on Thursday, 29th August, 2024 at 04.00 P.M.
2. At the 39th AGM of the Company held on Thursday, 29th August, 2024, the company has also provided facility for Polling Paper during the AGM to the members attending the meeting, who have not already cast their vote by remote e-voting. The chairman of the AGM has appointed me as the Scrutinizer for the same.
3. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and on the resolutions contained in the Notice to the 39th AGM of the members of the Company. My responsibility as a scrutinizer for the voting process at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in Favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency to provide e-voting facilities.
4. Further to the above, I submit my reports as under:
 - i. The e-voting period remained open from 26th August, 2024 at 9.00 a.m. to 28th August, 2024 at 5.00 p.m.
 - ii. The members of the Company as on the "cut-off" date i.e. 22nd August, 2024 were entitled to vote on the resolutions (item No. 01 to 03 as set out in the notice of the 39th AGM of the Company).
 - iii. The votes cast were unblocked on 30th August, 2024 at 09:23 a.m. in the presence of 2 (Two) witnesses namely **Mr. Pioush Tiwari** and **Ms. Het Palsanawala** who are not in the employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.



Page 1 of 3

Name: **Mr. Pioush Tiwari**

Name: **Ms. Het Palsanawala**

- iv. Thereafter the details containing inter alia, list of Equity Share Holders, who voted "for"/ "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com/>.
- v. The combined result of remote e-voting and voting through polling paper is as under:

RESOLUTION NO. 1:

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2024, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON. (ORDINARY RESOLUTION)

"RESOLVED THAT the Audited Balance Sheet, Profit and loss account and Cash Flow statement for the year ended 31st March, 2024 along with the Auditors' report and Directors' Report, be and are hereby considered, adopted and approved"

Mode	Members Voted	Total Shares	Favour		Against		Invalid	
			Members	Votes	Members	Votes	Members	Votes
Electronic	28	1121947	27	1121937	1	10	0	0
At AGM	0	0	0	0	0	0	0	0
Total	28	1121947	27	1121937	1	10	0	0

This resolution is passed as an Ordinary resolution.

RESOLUTION NO. 2:

TO APPOINT A DIRECTOR IN PLACE OF MR. HARISHBHAI FATANDAS SAWLANI, MANAGING DIRECTOR (DIN: 00831848), LIABLE TO RETIRE BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, SEEKS RE-APPOINTMENT. (ORDINARY RESOLUTION)

"RESOLVED THAT in accordance with the provision of Section 152 (6) and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Harishbhai Fatandas Sawlani, Managing Director (DIN: 00831848), who retires by rotation at this Annual General Meeting, be and is hereby reappointed as director of the Company, liable to retire by rotation."

Mode	Members Voted	Total Shares	Favour		Against		Invalid	
			Members	Votes	Members	Votes	Members	Votes
Electronic	28	1121947	27	1121937	1	10	0	0
At AGM	0	0	0	0	0	0	0	0
Total	28	1121947	27	1121937	1	10	0	0

This resolution is passed as an Ordinary resolution.



SPECIAL BUSINESS

RESOLUTION NO. 3

APPOINTMENT OF MR. VIPULBHAI SUBHASHCHANDRA MUNSHI (DIN: 03270383) AS AN INDEPENDENT DIRECTOR OF THE COMPANY. (SPECIAL RESOLUTION)


"RESOLVED THAT pursuant to the provisions of Section 149, 152 and Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Vipulbhai Subhashchandra Munshi (DIN: 03270383) be and is hereby appointed as a Non-Executive Independent Director of the company to hold the office for a term of five consecutive years starting from 29.08.2024 till 28.08.2029, and whose office shall not be liable to retire by rotation.

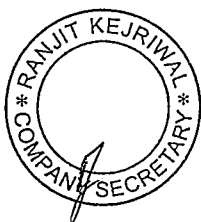
RESOLVED FURTHER THAT Board of Directors of the company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the above resolution."

Mode	Members Voted	Total Shares	Favour		Against		Invalid	
			Members	Votes	Members	Votes	Members	Votes
Electronic	28	1121947	27	1121937	1	10	0	0
At AGM	0		0	0	0	0	0	0
Total	28	1121947	27	1121937	1	10	0	0

This resolution is passed as a Special resolution.

Thanking You,
Yours faithfully,


Ranjit Binod Kejriwal
Practicing Company Secretary
Membership No. 6116
CP No. 5985



Place: Surat
Date: 30/08/2024
UDIN: F006116F001085700