PERMANENT MAGNETS LIMITED

B-3, MIDC, Village Mira, Mira Road (East), Thane - 401104. Maharashtra, India



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Date: 19th October, 2021

To, Shri. Shivraj Chavan Online Surveillance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 504132

Dear Sir,

Sub: Clarification with reference to Price Movement

Ref: Your mail no. L/SURV/ONL/PV/RS/2021-2022/812 dated 19th October, 2021

We refer to your aforementioned email dated 19th October, 2021, seeking clarification on price movement in the shares of Permanent Magnets Limited ("the Company").

We wish to inform you that as on date, there is no material relevant information/event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company has always complied with the disclosure requirements as stated in the Listing Regulations and shall continue to abide with the same.

We further request you to take note that since the shares of the Company are freely traded on the Stock Exchange, the Company is unable to comment on the movement in share price of the Company.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking You,

Yours faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA RANE
COMPANY SECRETARY

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Regd Office: Harsh Avenue, 302, 3" Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)





