



NLC India Limited

(‘Navratna’ - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN : L93090TN1956GOI003507, Website: www.nlcindia.in
email: cosec@nlcindia.in, Phone: 044-28369139.



Lr.No. Secy/Reg.30 of LODR/2023

Date: 27.09.2023

To National Stock Exchange of India Ltd Plot No. C/1, G Block Bandra-Kurla Complex Bandra(E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

Sub: Intimation of Appointment of Joint Statutory Auditors for the Financial Year 2023-24.

This is in continuation to our letter dated 26.09.2023 intimating appointment of M/s. Manohar Chowdhry & Associates, Chartered Accountants and M/s. Sundaram & Srinivasan, Chartered Accountants, Chennai, as the Joint Statutory Auditors of the Company for the Financial Year 2023-24 by the Comptroller and Auditor General of India (CAG) vide letter dated 21.09.2023.

In this regard, it is informed that pursuant to the above, acceptance for the said appointment has been received from M/s. Manohar Chowdhry & Associates, Chartered Accountants vide email dated 27.09.2023.

Profile of M/s. Manohar Chowdhry & Associates, Chartered Accountants is enclosed herewith for reference and records.

Thanking You,

Yours faithfully,

for NLC India Limited

**Company Secretary &
Compliance Officer**

Encl.: As above

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Manohar Chowdhry & Associates

Firm Profile

2023

<http://www.mca.co.in/>



Domestic
Tax Advisory



International
Tax Advisory



Assurance &
Attestation Services



Risk
Advisory Services

About Us

39 years

Established in the year 1984, MCA has a standing of 39 years in the practice arena

23 partners

Specializing in various fields of professional practice spread across the branches

14 offices

Pan India presence

300+

Well trained staffs and trainees

Research

Dedicated in-house research and training team

Clientele

Established clientele and an array of services

PCAOB, USA

Member of Public Company Accounting Oversight Board

Peer Review & CAG Empanelled

Regularly peer reviewed by ICAI. Empanelled with CAG for Government & PSU Audits



Our Vision & Mission

Vision



Innovative

Be innovative, proactive and dynamic

Effective

Be effective in knowledge management and acquiring skills

Adaptive

Be adaptive to changes without compromising on values

Time Value

Value others time as much as ours and always be punctual

Technology

Use technology to enhance efficiency

Team

Build teams to pursue paths of success

We be a Professional Firm,
With Cherished Values and Skill
Sets, Known for Competencies
and Good Governance, To render
Qualitative Services in a Timely
Manner, In the Competitive Global
Environment.

Mission



T.N. Manoharan

Founder Partner & Chairman

- Papers: Presented 600+ technical papers in seminars, globally.
- Member of Appellate Authority under The Chartered Accountants Act, 1949 during 2011 to 2014.
- Member of the Advisory Board of the Skill Development Council in BFSI Sector in 2017 to 2020
- Non-executive Chairman of Canara Bank during 2015 to 2020.
- Chairman of Audit Committee of Tech Mahindra Ltd & Independent Director in Mahindra & Mahindra Ltd.
- Currently serving as the chairman of IDBI Bank
- Currently on the Board of National Bank for Financing Infrastructure and Development
- Member of the RBI Expert Committee on stress resolution framework for Covid 19.
- Member of RBI Advisory Committee for evaluating applications for Universal & Small Finance Banks.



Padma Shri
Awarded in 2010



ICAI
Former President



CVC
Advisory Board:
Financial Frauds



Author
Professional Books.
Academician.



Awards
NDTV 'Business Leadership Award',
CNN IBN 'Indian of the year' - 2009



Director
Govt. nominated:
Board of Satyam
Computer Services

Portfolio of Services



Domestic Tax Advisory

In the wake of modernization and technological advancements taking place at a rapid pace, the Government and various regulatory bodies are keeping up with the trends by bringing in various laws and reforms that pose a challenge to the taxpayers. The Direct Tax Team at MCA assists clients to navigate through the myriad web of complex tax and regulatory requirements. Our expertise and comprehensive services in the field of Direct taxes includes -

Representation Services:

- Representation before Tax Authorities;
- Handling of search cases;
- Assisting Advocates for representation before HC/SC;

Advisory Services:

- Corporate Group Structuring/ Restructuring;
- Income Tax Health Check-up;
- Tax Planning & Tax Risk Mitigation;

Compliance Services

- Filing of income tax returns and other forms;
- Seeking lower tax withholding certificates;
- Issue of CA's Certificates under Income-tax Act;



Portfolio of Services

International Tax Advisory

In this age of radical changes across the globe, individuals and businesses aspire to have a global footprint in terms of conducting business. Understanding the complex cross-border tax implications and planning before venturing out is crucial before taking that first step. Our International Tax Team at MCA offers comprehensive and extensive services in the sphere of International Tax to help clients steer their businesses in the right direction which includes the following:

US Tax:

- Review of books of accounts and filing of US federal and state income tax returns including compliance to self-employment tax, franchise tax etc.;
- Information returns including FBARs, Form 5471, 5472, gift tax returns etc.;
- Reply to notices and representation before by IRS and state tax authorities;
- Tax advisory for inheritance and estate tax planning;

Transfer Pricing:

- Preparing Transfer Pricing Documentation;
- Handling Transfer Pricing Litigation;
- Assistance for seeking Advanced Pricing Agreements;
- Representation before Board for Advance Rulings;
- Representation before Dispute Resolution Panel;

Specialized Tax Assignments:

- Corporate Group Structuring/ Restructuring;
- Expat Tax Advisory;
- Offshore Jurisdictional Analysis;
- Opinion on Taxation;



Portfolio of Services



Assurance & Attestation Services

The Assurance Services enable clients' growth and steering them through complex Statutory Compliance. It supports users to rely over Financial Information and take strategic financing & investment decisions. While rendering Assurance Services, we follow the Quality Standards, Professional Standards and Ethical Standards prescribed by The Institute of Chartered Accountants of India (ICAI) and various other Regulatory bodies. We follow the Global Standards and Guidelines for Assurance Services to Global clients. We adopt robust processes and latest Technology & Tools to render Assurance Services in an efficient manner. The following are broad category of Assurance Services rendered by us.

- Global Assurance Services
- Financials Statement Audit
- Internal Controls Over Financial Reporting (ICOFR) Audit
- Special Purpose Audit, Stock Audit
- Tax Audit & Transfer Pricing Report under The Income Tax Act
- Goods and Service Tax Audit
- Certification & Attestation Services



Portfolio of Services



Risk Advisory Services

Risk Advisory Services (RAS) enables to identify risk areas and support the organizations to function in an efficient manner. Our focus of RAS includes setting up Standard Operating Procedures (SOP) transparent processes, robust systems, in order to mitigate the key risks and achieve performance improvement. We use Data Analytics in Risk Advisory Services to provide key insights about operations and effectiveness of systems. our Risk Advisory Services enables key Management in making strategic and informed business decisions. The following are the certain Risk Advisory Services provided by us.

- Internal Audit, Risk Identification & Root Cause Analysis
- Governance Risk & Compliance
- Internal Financial Control (IFC) Testing
- Scope Specific Management Audit for decision making
- Operational Due Diligence, Cost Optimization & Resource Planning
- Implementation of Standard Operating Procedures (SOP)
- Forensic Audit & Fraud Investigation



Our Partners

Mr. Manoharan T N
(Founder Partner)

Mr. Yoganandh K S

Mr. Hari G R

Mr. Sachin Kumar B P

Mr. Subramanyam KSB

Mr. Vayetla Srinivasa Rao

Mr. Pratap Balaji

Mr. Daniel Selvaraj

Mr. Janardana Pai R

Mr. M.S.N.M.Santosh

Mr. Ameet N. Patel

Ms. D. Theresa

Mr. P Venkataraju

Mr. D.V. Selvamuthukkumaran

Ms. Sandhyaarti T

Mr. Manne Venkata Naveen

Ms. Mitsu Dalal

Mr. Abishek Goli

Mr. K Sunil Kumar

Mr. M Ravi Kishore

Mr. K SY Suryanandh

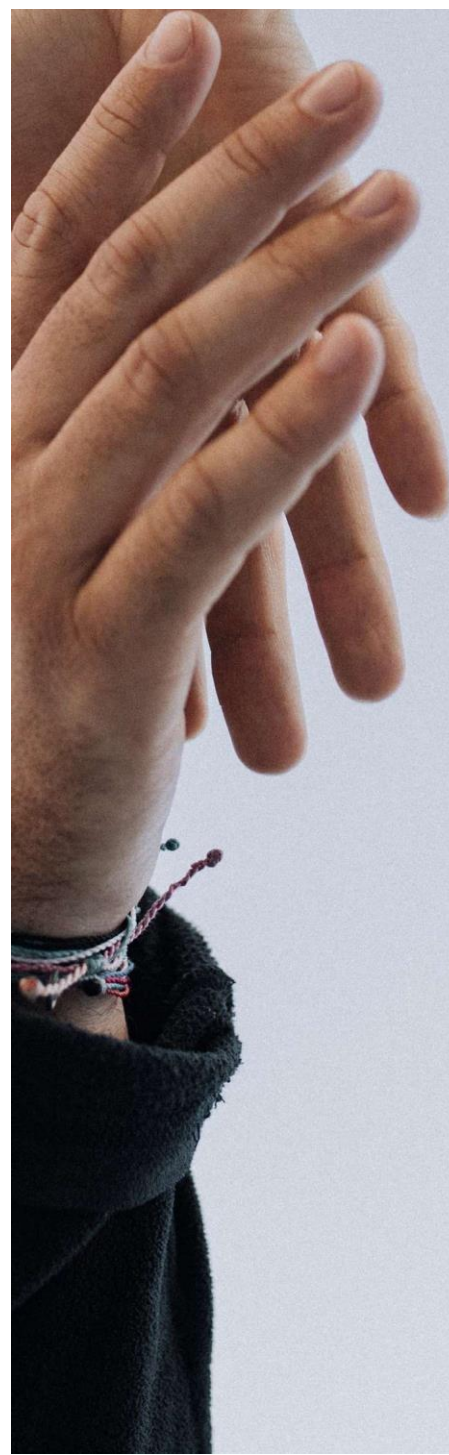
Mr. R. Muthurajan

Mr. Arkul Kedarnath Shenoy

Breakup Of Partners' Relationship With MCA

No. of years as partner with MCA	No. of partners
More than 20 years	4
Between 15 and 20 years	4
Between 10 and 15 years	2
Between 5 and 10 years	7
Between 2 and 5 years	4
Less than 2 years	2

Out of the above, 4 partners are DISA qualified



Sectors



Banking and Finance

- Banks
- Financial Institutions
- Insurance
- NBFCs
- Asset Reconstruction Company

Healthcare

- Bio Technology
- Hospitals
- Pharmaceuticals



Infrastructure

- Cement
- Telecom
- Power
- Ports
- Roads & Shipping
- Real estate
- Construction
- Mining

Media

- Content Providers
- Distributors
- Movies Makers
- Theatres
- Visual effects & Animation

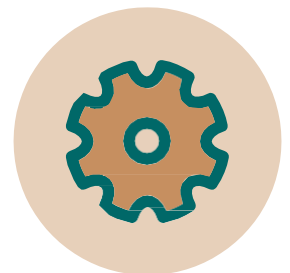


Capital Markets

- Custodian /Depositories
- Stock Brokers
- Stock Exchanges
- Mutual Funds
- AIFs
- Foreign Portfolio Investors
- Portfolio Management Services

Engineering & Others

- Engineering
- IT & ITES
- FMCG
- Paper
- Logistics
- NGOs



Approach



Experienced Partners



Qualified Professionals viz. Chartered Accountants, Cost and Management Accountants, Company Secretaries, Public Accountants etc.



Well trained Audit staff



Tech Savvy Approach and use of Data Analytics in Audits



Our Presence



Chennai

No.27, Subramaniam Street,
Abiramapuram,
Chennai – 600 018
Tamil Nadu, India
Ph: 044-42903333/00

Gurugram

Plot No. 191/56,
Near Devinder Vihar,
Sector-56, Gurugram – 122011
Delhi NCR.
Ph: +91 124 4044821

Mumbai

116, Udyog Mandir No. 1,
7-C, Bhagoji Keer Marg,
Mahim West, Mumbai - 400016,
Maharashtra.
Ph: +91 22 31519863

Bengaluru

1st Floor, N0 23, Trident
Towers, 100 Feet Road,
2nd Block, Jayanagar,
Bengaluru – 560 011,
Karnataka.
Ph: +91 80 26576644 / 55

Hyderabad

#204A, Concourse Complex,
Opp. Lal Bungalow, Green
Lands Road, Ameerpet,
Hyderabad – 500 016,
Telangana.
Ph: +91 40 23735533/44

Vizag

#02 35 73/8, Plot No 70 to
74, Sector 10 MVP Colony,
Visakhapatnam - 530 017,
Andhra Pradesh
Ph: +91 891 2575993 / 2505993



Our Presence

Mangaluru

#102, MICASA, Near KSRTC
Bus Stand, Bejai Main Road,
Mangaluru - 575 004
Karnataka.
Ph: +91 824 29 88 383

Coimbatore

No. 144, GRG Nagar,
Behind Hotel Royal
Chambers, Hare Krishna
Road, Coimbatore - 641 014,
Tamil Nadu.
Ph: +91 95665 55668

Madurai

3A, Myna Teppakulam, First
Street, First Floor, East Gate,
Madurai - 625 001,
Tamil Nadu.
Ph: +91 452 2331173 / 2331271

Tiruchirappalli

No. C95, SS Residency,
10A Cross, Thillainagar,
Tiruchirappalli 620 018
Tamil Nadu
Ph: +91 99520 99406

Kochi

P.B. 2071, 201, II Floor,
Athaikulath Appts,
Cheruparambath Road,
Kadavanthra, Kochi - 682 020,
Kerala.
Ph: +91 484 3500100

Bargarh

2nd Floor, BJP Offizo,
In Front of Ganapathi Hotel,
Ward No. 16,
Bargarh – 768 028,
Odisha
Ph: +91 82803 01818

Bhubaneswar

Plot no. 18/2524, Jasbir Singh
Building, Near Barabhuja Market
Complex, Khandagiri Square,
Bhubaneswar - 751 030,
Odisha.
Ph: +91 82803 01818

Vijayawada

Sri Satya Sai Towers, 2nd floor,
Door No. 54- 18-1/4, Flat No.
208, Opp. Govt. I.T.I. College,
Prashanthi Nagar, Shivapuram
Colony, Vijayawada – 520 028,
Andhra Pradesh
Ph: +91 88004 32357

