



# MANAPPURAM<sup>®</sup> FINANCE LIMITED

Make Life Easy

Ref: SEC/ SE/ 67/ 2023 - 24  
May 13, 2023

To

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (East)  
Mumbai - 400 051

Scrip Code - 531213

Scrip Code - MANAPPURAM

**Sub: Submission of copy of newspaper publication regarding Audited Consolidated Financial Results for the year ended on 31<sup>st</sup> March 2023**

Dear Madam/ Sir,

With reference to the above letter, please find enclosed herewith the copies of Newspaper Advertisement of Audited consolidated Financial results of M/s. Manappuram Finance Limited for the year ended on 31<sup>st</sup> March 2023 published in the newspapers viz. Businessline - All India Edition and Mathrubhumi - Thrissur Edition.

The published copies of aforesaid advertisement will also be made available on the website of the Company at [www.manappuram.com](http://www.manappuram.com)

Thanking You,

Yours faithfully,

**For Manappuram Finance Limited**

**Manojkumar V R**  
Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com







QUICKLY.

'Another round of BoE rate hike likely in June'



London: Morgan Stanley and Bank of America now expect one more interest hike from the Bank of England next month. BofA Global Research sees a 25 bps increase, lifting its terminal rate forecast for the BoE to 4.75 per cent. Morgan Stanley sees another 25 bps hike in June, which they expect to be the final tightening of the cycle. REUTERS

'US default risk adds to woes of global economy'

New York: The risk of a US default is adding to problems facing the slowing global economy, with rising interest rates and high debt levels already choking back investments needed to fuel higher output, said World Bank President David Malpass. "Distress in the world's biggest economy would be negative for everyone," he said on the sidelines of the G7 meet. REUTERS

Cholamandalam accepts bids for three-year bonds



Mumbai: Cholamandalam Investment and Finance Co has accepted bids worth \$85.60 million through bonds maturing in three years, said three merchant bankers on Friday. The company will pay a coupon of 8.25 per cent on the bond issue, for which it had invited bids from investors and bankers earlier in the day. REUTERS

# Ensure complete transition away from Libor: RBI tells banks/FIs

**KEEPING A WATCH.** 'Reserve Bank will continue to monitor the efforts for ensuring a smooth transition'

Our Bureau  
Mumbai



**SIGNIFICANT MOVE.** The complete transition from Libor is a significant event in the global financial markets

The Reserve Bank of India has asked banks / financial institutions to ensure that new transactions undertaken by them or their customers do not rely on or are priced using the US\$ Libor (London Interbank Offered Rate) or Mumbai Interbank Forward Outright Rate (Mifor).

The key message to banks and other RBI-regulated entities is part of an advisory, emphasising the need to take steps to ensure a complete transition away from Libor from July 1. The central bank said Financial Benchmarks India Pvt Ltd (FBIL) will

cease to publish Mifor after June 30.

Banks/FIs have been advised to take all necessary steps to ensure insertion of fallbacks at the earliest

in all remaining legacy financial contracts that reference Libor (including transactions that reference Mifor).

The RBI said banks/FIs

are expected to have developed the systems and processes to manage the complete transition away from Libor.

The Reserve Bank will continue to monitor the efforts of banks/FIs for ensuring a smooth transition from Libor.

The central bank had issued an advisory on Roadmap for Libor Transition' in July 2021, where banks/FIs, inter-alia, were encouraged to undertake transactions using widely accepted Alternative Reference Rate (ARR), as soon as practicable and in any case by December 31, 2021, and insert robust fallback clauses in relevant Libor-linked financial contracts. The complete

transition from Libor is a significant event in the global financial markets, which requires continued attention from all stakeholders to mitigate operational risks and ensure an orderly transition, said the RBI.

**FINANCIAL CRISIS**

The use of Libor was called into question following the global financial crisis.

Regulatory reviews identified that shifts in the way banks fund their operations meant Libor was increasingly calculated based on panel bank judgments as to their borrowing costs, rather than actual transaction data, according to India Exim Bank's FAQs on Libor transition.

# Unclaimed deposits: Banks to launch '100 Days 100 Pays' campaign

Our Bureau  
Mumbai

The Reserve Bank of India, on Friday, said banks will commence a '100 Days 100 Pays' campaign, where they will trace and settle the top 100 unclaimed deposits in every district within 100 days.

The banks will commence the campaign for return of unclaimed deposits from June 1. According to the information available with the RBI, as of the end of February, the total unclaimed deposits transferred to the RBI by Public Sector Banks that have not been operated for 10 years or more was ₹35,012 crore.

The RBI said the '100 Days 100 Pays' campaign will complement its ongoing efforts and initiatives to reduce the quantum of unclaimed deposits in the banking system, and

return such deposits to their rightful owners/claimants.

Last month, the central bank announced that a Web portal would be put in place to enable search across multiple banks for possible unclaimed deposits based on user inputs.

The search results will be enhanced by the use of certain AI tools. This move is aimed at improving and widening the access of depositors / beneficiaries.

Balances in savings / current accounts, which are not operated for 10 years, or term deposits not claimed within 10 years from date of maturity, are classified as unclaimed deposits.

These amounts are transferred by banks to the Depositor Education and Awareness (DEA) fund maintained by the Reserve Bank of India. Banks display the list of unclaimed deposits on their website.

# April CPI data gives confidence monetary policy is on the right track: RBI Governor

Anshika Kayastha  
Mumbai

The improved CPI data for April has given the Reserve Bank of India (RBI) confidence that monetary policy is on the right track, said Governor Shaktikanta Das on Friday.

"The inflation numbers give me and my colleagues at RBI a reasonable amount of confidence that monetary policy is on the right track," said Das at the launch of Amitabh Kant's book, *Made in India*.

The CPI inflation print for April came in at 4.7 per cent, much lower than 5.7 per cent

for March, according to data released on Friday.

Das said all high-frequency indicators reflect that urban demand continues to be strong, and rural demand has started picking up and will continue to be supported by a good rabi crop. Further, the month-on-month momentum continues to improve, aided by government spending and capital expenditure.

There is also clear indication of private investment picking up, led by sectors such as steel, cement and petrochemicals, among others, he said, adding that India is expected to contribute 15 per cent of the world's

growth in FY24. "We have given a projection of 6.5 per cent from the RBI and we are quite optimistic and fairly confident that the actual growth will be close to that," he said, adding that the RBI has also shared its thoughts with the IMF, which has projected a slightly lower growth for FY24.

**RUPEE STABILITY**

Another thing that has helped India, which includes "some amount of luck", is the stability of the Indian rupee, which is crucial for business, private sector and private investors to function, in addition to attracting foreign investment into the

country, he said. Das said the Indian economy needs to continue the reforms that have been initiated across the financial sector and otherwise, with increased focus on technology.

"We need to focus more on technology because access to technology, thanks to the global fragmentation which has taken place due to the kind of geopolitics we are witnessing today, and may continue even in the coming years."

This also necessitates increased expenditure on research and development, not just in the government, but also the private sector, he added.

# FinMin asks sponsor banks to handhold RRBs for tech adoption

KR Srivats  
New Delhi

The Finance Ministry, on Friday, asked sponsor banks, along with Nabard, to proactively handhold their respective Regional Rural Banks (RRBs) for facilitating technology adoption to enable them to serve customers more efficiently.

Chairing a symposium on 'Strengthening Financial Sustainability and Operational Viability of RRBs' at Pune, Vivek Joshi, Secretary, Department of Financial Services (DFS), also urged RRBs to redouble their efforts for achieving the targets fixed in the viability plans within the next one year.



**REVIEW TIME.** DFS Secretary Vivek Joshi chairs a meeting to review the financial performance of Regional Rural Banks

Also present were Additional Secretary, DFS; Chairman, Nabard; CGM, RBI; MD/EDs of sponsor banks; and Chairpersons of RRBs to review the performance of RRBs. During the meeting, the progress made by RRBs on various

parameters fixed in their respective viability plans were reviewed.

It was noted that there has been substantial improvement in the financial performance of RRBs in 2022-23, compared to 2021-22.

# Exim Bank to launch Gift City trade finance arm by Q3 of FY24

Anshika Kayastha  
Mumbai



Exim (Export-Import) Bank is expected to operationalise its proposed Gift City subsidiary for trade finance by the third quarter of the current financial year, said MD Harsha Bangari on Friday.

"The Ministry of Corporate Affairs approval on name came yesterday (Thursday), and the bank will now have to file for incorporation," said Bangari at a meet to discuss the bank's FY23 results.

**NET PROFIT**

Exim Bank posted a net profit of ₹1,556 crore for FY23, compared to ₹738 crore in the previous year. Incremental slippages in the new book were around 0.3 per cent; however, the gross NPA ratio was at 4.1 per cent owing to one delinquent exposure in Ghana, said Bangari, adding that the account is fully secured under the National Export Insurance Account. The bank has reported to the board that

the proposed subsidiary, set to be named India Exim Fin-serv IFSC Private Ltd, will be launched by Q3.

"But we could be ready earlier, too. We expect to roll out full-scale operations in Q3," she added.

Initially, the arm will focus on international export factoring and, that, too, only with the presence of an import factor to promote trade finance and factoring, said Bangari, adding that now the factoring market in India is miniscule at \$500 million.

**TRADE IN RUPEE**

She added that even though rupee facility for foreign trade is not available yet, rupee-denominated trade is on the cards, especially led by potential in neighbouring

countries, where people know, understand, and are familiar and comfortable with the Indian rupee.

"We are working around on the possibility of lending to foreign countries in rupee.

"It's going to be a gradual process because Indian companies also have to start getting used to not getting their receivables in dollars," she said, adding that a lot of discussion and work are being done to make both Indian companies and foreign buyers more comfortable with trading in the rupee.

Exim Bank plans to raise \$4 billion via overseas debt and ₹40,000-45,000 crore in the domestic market in FY24, against ₹52,000 crore in FY23. The bank expects to maintain the 14 per cent growth of FY23, pegging growth for the current financial year at 12-15 per cent.

Further, despite the increase in interest rates across the globe in FY23, the lender should be able to maintain NIM (net interest margin) of around 2 per cent in FY24 against 2.3 per cent in FY23.

# Yield of 10-year Government Securities closes below 7 per cent

Our Bureau  
Mumbai

Government Securities (G-Secs) saw a mild rally, with the yield of the benchmark

10-year paper closing below the crucial 7 per cent level on Friday, on expectation retail inflation would ease below the monetary policy committee's 6 per cent up-

per tolerance level and higher-than-expected cut-off price at the weekly G-Sec auction.

The yield of the 10-year benchmark (7.26 per cent

2033 G-Sec) thawed about 3 basis points to close at 6.9938 per cent (previous close: 7.0234 per cent).

Price of this security rose about 21 paise to close at

₹101.84 (₹101.6325). Post-market hours, the MoSPI announced that consumer price index inflation in April had eased sharply to 4.7 per cent.

# RBI slaps ₹2.92-cr penalty on Canara Bank

Our Bureau  
Mumbai

The Reserve Bank of India (RBI) has imposed a ₹2.92-crore monetary penalty on Canara Bank for non-compliance with its directions on 'interest rate on advances', and 'interest rate on deposits', among others.

The central bank said the other reasons for slapping the penalty include non-compliance by the public sector bank with its directions on 'compliance function in banks'; 'customer protection - limiting liability of customers in unauthorised electronic banking transactions'; 'customer service in banks'; and 'know your customer'.

the imposition of penalty, the RBI said it conducted the Statutory Inspection for Supervisory Evaluation of the bank, with reference to its financial position as on March 31, 2021.

A scrutiny of the bank was carried out by the RBI in July 2020, based on a high-value

fraud reported by another bank.

Examination of the Risk Assessment Report, the scrutiny report and all related correspondence pertaining to the same, revealed, inter alia, non-compliance with the aforesaid directions by the bank, said the RBI.

**Malabar Regional Co-Operative Milk Producers' Union Ltd.**  
H.O. Poringalam, Kunnammangalam (PO), Kozhikode- 673 571  
Kerala. Ph: 0495-2805413, 2805405, 2805408  
Email: mrcmpu@malabarmilma.com

MRU-P&I:16.CATINS:2023 02.05.2023

**INVITE EXPRESSION OF INTEREST FROM INSURANCE BROKERS**

Inviting expression of interest from reputed Insurance brokers for implementing suitable insurance schemes to Dairy Farmers, Animals, Society Staffs, Society Building, Vehicle crews and Dealers of Malabar Milk Union. For more details visit [www.malabarmilma.com](http://www.malabarmilma.com)

Last Date & Time: 31/05/2023, 15.00 Hrs. (sd/-)  
Managing Director

**MANAPPURAM FINANCE LIMITED**  
(Formerly Manappuram General Finance and Leasing Limited)  
CIN: L65910KL1992PLC006623, Registered Office: W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2023**  
(Rs. in Crore, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023 Audited	31-12-2022 Unaudited	31-03-2022 Audited	31-03-2023 Audited	31-03-2022 Audited
1	Total income	1,798.59	1,734.52	1,491.31	6,749.95	6,126.32
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	566.56	540.97	353.94	2,041.04	1,783.52
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	566.56	540.97	353.94	2,041.04	1,783.52
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	415.29	393.49	260.95	1,500.16	1,328.70
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	429.09	386.44	271.23	1,526.88	1,320.55
6	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.28	169.28	169.28	169.28	169.28
7	Earnings per equity share (not annualised for the quarters)					
	Basic (Rs.)	4.91	4.65	3.08	17.72	15.70
	Diluted (Rs.)	4.91	4.65	3.08	17.72	15.70

NOTE : Key standalone financial information is given below:

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023 Audited	31-12-2022 Unaudited	31-03-2022 Audited	31-03-2023 Audited	31-03-2022 Audited
1	Total income	1,215.17	1,248.89	1,063.17	4,826.87	4,587.00
2	Profit before tax	412.86	430.83	359.17	1,706.34	1,749.78
3	Profit after tax	309.12	318.32	265.27	1,266.27	1,304.54
4	Total comprehensive income	321.24	316.68	267.94	1,290.82	1,293.21

II The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com)) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website ([www.manappuram.com](http://www.manappuram.com))

III For the line items referred in Regulation 52(4) of SEBI (LODR) Regulations 2015, the pertinent disclosures have been made to the stock exchanges (BSE Limited & National Stock exchange of India Limited) and can be accessed on the URL [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

By order of the Board of Directors  
V.P. Nandakumar  
Managing Director & CEO  
DIN: 00044512

Place : Valapad, Thrissur  
Date : May 12, 2023