



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

10th August, 2020

To,

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai- 400051
NSE CODE: "TGBHOTELS"

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Indian accounting standards, for the year ended as on 31st March, 2020.

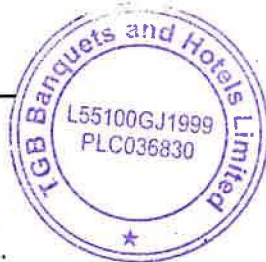
Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited

G. Gola
10/08/2020

Priyanka K. Gola
Company Secretary



Place: Ahmedabad.

TGB BANQUETS AND HOTELS LIMITED

S.G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

E-mail : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED

RELATED PARTY DISCLOSURES AS PER REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE YEAR ENDED 31st MARCH, 2020

(a) Related Parties

- Subsidiaries	Lov Kush Properties Private Limited
- Key Management Personnel	Narendra Somani Hemant Somani Devanand Somani Ashish R. Thakkar Priyanka K. Gola
- Entities controlled by Directors or their relatives (with whom transactions entered into during the financial year)	TGB Foods Private Limited TGB Bakers & Confectionaries Private Limited Bhagwati Sales Corporation Sunita Enterprise Bhagwati Hospitality Services

(b) Transactions with related parties:

particulars	Subsidiaries		Key Management Personnel		Entities controlled by		Total	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Room, Food, Beverages and other services	-	-	-	-	43.90	160.80	43.90	160.80
Remuneration	-	-	90.60	111.37	-	-	90.60	111.37
Commercial Transaction	-	-	-	-	-213.71	-33.61	-213.71	-33.61
BALANCE OUTSTANDING	Payable		Receivable					
particulars	As at 31-03-2020	As at 31-03-2019	As at 31-03-2020	As at 31-03-2019				
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)				
Subsidiaries	-	-	1,830.72	1,870.72				
Key Management Personnel and their relatives	40.10	46.16	7.55	-				
Entities controlled by Directors or their relatives	259.50	10.70	1,112.35	1,159.12				
Total								

Note:

(i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company vis-à-vis the applicable provisions of the Companies Act, 2013, and justification of the rates being charged/ terms thereof and approved the same.

(ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Company have been given at the respective notes.

(c) Disclosure in respect of related party-wise transactions

	2019-20	2018-19
	(Rs. In Lakhs)	(Rs. In Lakhs)
F & B Purchase		
TGB Bakers & Confectionaries Private Limited	43.90	160.80
Remuneration		
Narendra G. Somani	48.00	48.00
Devanand G. Somani	-	24.00
Hemant G. Somani	24.00	24.00
Ashish Thakkar	15.00	12.27
Priyanka Gola	3.60	3.10
Commercial Transactions entered		
Lovkush Properties Private Limited - share of consideration	-	-
Lovkush Properties Private Limited - Advance for Property	-	36.03
TGB Bakers & Confectionaries Private Limited Advance for F & B Purchase	46.77	-
TGB Foods Private Limited - Advance from Customer	-12.36	-35.71
Sunita Enterprise-Advances given	-	2.10
Bhagwati Hospitality Services- Unsecured Loan received	-248.12	-

Balance Outstanding

Particular	Payable		Receivable	
	As at 31-03-2020	As at 31-03-2019	As at 31-03-2020	As at 31-03-2019
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
- Subsidiaries				
Lov Kush Properties Private Limited (Loans given)	-	-	1,263.76	1,263.76
Lov Kush Properties Private Limited (Debtors)	-	-	566.96	606.96
- Key Management Personnel				
Narendra Somani	-	0.01	7.55	-
Hemant Somani	10.05	5.35	-	-
Devanand Somani	26.08	38.06	-	-
Ashish Thakkar	3.67	2.45	-	-
Priyanka Gola	0.30	0.30	-	-
- Entities controlled by Directors or their relatives				
TGB Foods Private Limited	8.50	3.86	-	-
TGB Bakers & Confectionaries Private Limited (Pur)	1.46	5.43	-	-
TGB Bakers & Confectionaries Private Limited (Loans)	-	-	1,065.39	1,112.15
Bhagwati Sales Corporation	-	-	46.97	46.97
Sunita Enterprise	1.41	1.41	-	-
Bhagwati Hospitality Services	248.13	-	-	-

Note: The above transactions excludes changes due to exchange rate fluctuation.

* These include Provident Fund paid / payable by the employer.

