

# Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



12<sup>th</sup> December, 2020

To,  
Manager (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Scrip Code: 513548

Dear Sir,

**Sub.: Voting Results and Summary of Proceedings of the 59<sup>th</sup> Annual General Meeting held on Friday, 11<sup>th</sup> December, 2020.**

The 59<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company held on Friday, 11<sup>th</sup> December, 2020 at 11:00 a.m. at the Corporate office of the Company at 'DA-ROCK', Plot no. 230, 6<sup>th</sup> Floor, Hill Road, Shivaji Nagar, Nagpur - 440010, Maharashtra, to transact the business as stated in the Notice dated 13<sup>th</sup> November, 2020 convening the AGM.

In this regard, please find enclosed the following:

1. Summary of proceedings of the 59<sup>th</sup> AGM of the Company as required under regulation 30, Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations] - Annexure I
2. Report of the Scrutinizer dated 12<sup>th</sup> December, 2020 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 -Annexure II.

The Voting Results along with the Scrutinizer's Report dated 12<sup>th</sup> December, 2020 is made available on the Company's website at [www.shardaispat.com](http://www.shardaispat.com).

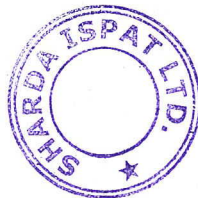
You are requested to kindly take the above information on record.

Thanking you

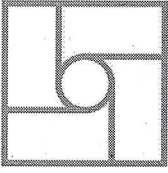
Yours faithfully

For Sharda Ispat Limited

Amit B. Mundada  
Company Secretary &  
Compliance Officer



Encl.: As above



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## Annexure I

### Summary of proceedings of the 59<sup>th</sup> Annual General Meeting

The 59<sup>th</sup> Annual General Meeting (AGM) of the Company was convened and held on Friday, 11th December, 2020 at 11:00 a.m. at the Corporate office of the Company at 'DA-ROCK', Plot no. 230, 6<sup>th</sup> Floor, Hill Road, Shivaji Nagar, Nagpur - 440010, Maharashtra.

The meeting commenced at 11:00 A.M.

Shri. Nandkishore Sarda, Chairman and Managing Director of the Company, chaired the meeting.

The requisite quorum being present, the Chairman called the meeting to order. He introduced the Board Members present on the dais. He informed the present members that:

- The Company did not receive any Proxy forms and has received 6 (six) Representations from Body Corporate u/s 105 and 113 respectively of the Companies Act, 2013.
- The Notice convening the AGM and the Annual Report containing the Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2020, Board's Report and Auditors' Report thereon along with relevant annexures were duly sent to the shareholders by e-mail.
- The relevant Registers under the applicable provisions of the Companies Act, 2013 and the rules made thereunder were laid on the table and were open for inspection during the AGM.

Shri. Nandkishore Sarda briefed them about the progress & achievements of the Company during the last financial year. With the permission of the shareholders present, the notice of the AGM was taken as read.

Smt. Poonam Sarda , Whole-time Director & Chief Financial Officer of the Company read the observations made in the Statutory Auditors' Report issued by M/s. Subhash Chand Jain Anurag & Associates, Chartered Accountants, Nagpur (FRN: 004733C) for the Financial year 2019-20 and the comments of the Board on the same.

The Chairman then asked the Company Secretary to read out the observations of the Secretarial Auditors and the management's reply to the observations. The same were read out by the Company Secretary.

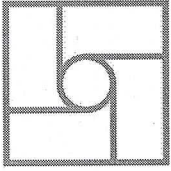
The Chairman further informed that:

- As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the

*Annexure I*





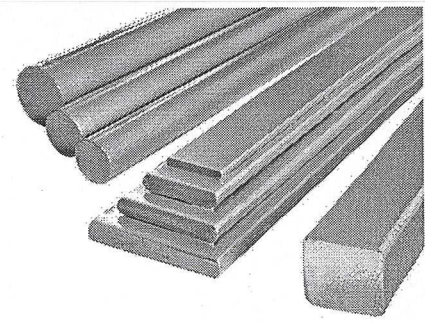


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members were provided with the facility to exercise voting by electronic means through remote e-voting platform of National Securities and Depository Limited (NSDL) on all the resolutions as set out in the Notice of AGM.

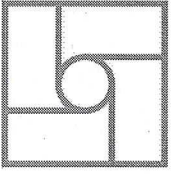
- The remote e-voting commenced at 09.00 A.M. on Tuesday, 08<sup>th</sup> December, 2020 and concluded at 5.00 p.m. on Thursday, 10<sup>th</sup> December, 2020.
- The Company had also provided facility for voting through polling papers to those members who were present at the AGM, either personally or by proxy and who had not casted their vote earlier through remote e-voting on all the resolutions as set out in the Notice of AGM.
- The Board of Directors had appointed M/s. Sunil Kumar Sharma & Associates, Practicing Company Secretary, Nagpur as the Scrutinizer to scrutinize the remote e-voting process as well as voting by way of Polling Papers at the venue of the AGM in a fair and transparent manner.

The following items of business, as set out in the Notice of 59<sup>th</sup> AGM dated 13<sup>th</sup> November, 2020, were transacted for member's consideration and approval.

Sr.No.	Detail of the Agenda	Resolution Required
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2020 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Smt. Poonam Sarda (DIN.00190512), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
3.	To appoint M/s. Panpaliya Taori & Co., Chartered Accountants, Nagpur, having FRN.: 125508W as Statutory Auditors to fill the casual vacancy.	Ordinary
4.	To appoint M/s. Panpaliya Taori & Co., Chartered Accountants, Nagpur, having FRN.: 125508W Statutory Auditors for a period of five years.	Ordinary
5.	To approve the remuneration of the Cost Auditor for the financial year ending 31 <sup>st</sup> March, 2021	Ordinary
6.	Approval of Related Party Transactions with M/s. Sharda Auto Industries Limited.	Ordinary
7.	To approve the revision in the remuneration of Shri. Nandkishore Sarda, Chairman and Managing Director of the Company.	Special
8.	To approve the revision in the remuneration of Smt. Poonam Sarda, Whole-time Director of the Company.	Ordinary

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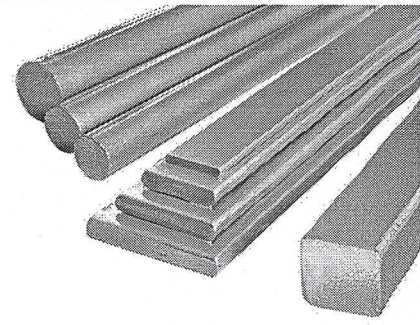


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Reply/Clarifications were provided to the queries raised by the members by the Chairman.

The Scrutinizer locked and sealed the empty Poll box in presence of the members. The members/ proxy shareholders after casting their votes deposited filled up Poll papers in the Poll Box. The Poll box with the Poll papers was handed over to the Scrutinizer.

The Chairman further informed the members present that the consolidated results of the voting will be declared within 48 hours of the conclusion of the AGM upon receipt of the Scrutinizer's Report. After conclusion of the voting process the meeting ended with a vote of thanks to the Chair at 11.45 A.M. The Scrutinizers' report was received on 12<sup>th</sup> December, 2020. All the Resolutions have been passed with requisite majority.

Note: - This is not the minutes of the Annual General Meeting of the Company.

Date: - 12.12.2020

Place: - Nagpur

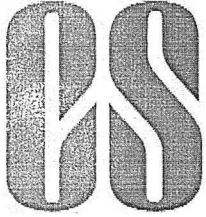


For Sharda Ispat Limited

**Amit B. Mundada**  
Company Secretary &  
Compliance Officer

CC: The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata-700001





**SUNIL KUMAR SHARMA & ASSOCIATES**

**Sunil Kumar Sharma**

**(Practicing Company Secretaries)**

**Phone No:- 0712-2770988**

**Email:cssunsharma7@gmail.com,newcompanylaw@gmail.com**

Off. Add.- 2<sup>nd</sup> Floor, Samarth Building, Sona Restaurant square, C.A. Road, Gandhibaug Nagpur-02 MH

Date : 12.12.2020

**CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & BALLOT**  
**[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]**

To,

Shri Nandkishore Sarda  
 Chairman & Managing Director,  
 Sharda Ispat Limited  
 Kamptee Road, Nagpur-440026

Dear Sir,

Subject: Scrutinizer's Report on Remote E-Voting and Ballot conducted at the 59<sup>th</sup> Annual General Meeting of Sharda Ispat Limited (CIN:L74210MH1960PLC011830) held on Friday, 11<sup>th</sup> December, 2020 at 11.00 A.M. (IST) at the Corporate office of the Company at 'DA-ROCK', Plot no. 230, 6<sup>th</sup> Floor, Hill Road, Shivaji Nagar, Nagpur - 440010, Maharashtra.

**Appointment as Scrutinizer:**

Pursuant to the Resolution passed by the Board of Directors of Sharda Ispat Limited (here and after referred to as the "Company") on 13<sup>th</sup> November, 2020, I have been appointed as a scrutinizer for the remote e-voting and the ballot held at the 59<sup>th</sup> Annual General Meeting (AGM) of Sharda Ispat Limited ("the Company") on Friday, 11<sup>th</sup> December, 2020.

Further, the said notice, as confirmed by the Company, was sent to those Members Whose email addresses were registered with the Company/ Depositories, in compliance with the MCA General Circular No. 14/2020\* 17/2020 and 20/2020 dated 08 April, 2020, 13 April, 2020 and 05 May, 2020 respectively (collectively referred to as "MCA Circulars") and SEBI Circular dated 12 May, 2020.

The management of the Company is responsible to ensure compliance with the provisions of the Companies Act, 2013 and rules made there-under relating to voting through electronic means on the resolutions proposed in the said notice of AGM.



My responsibility as scrutinizer is to ensure that the voting process through electronic means is conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast 'in favour' or 'against' if any, to the Chairman or his authorized representative, on the resolutions based on the votes cast' and reports generated from the electronic voting system, provided by National Security Depository Limited (NSDL), the authorized agency engaged by the Company to provide facility of Remote e-voting and e-voting during the AGM.

Notice of the AGM and the Annual Report was provided on the Company's website [www.shardaispat.com](http://www.shardaispat.com) to the members for their access. The Notices sent through email contained the detail procedure to be followed by the Members who were desirous of casting their vote electronically as provided in Rule 20 of the Company's (Management and Administration) Rules, 2014, as amended ("Rules").

**Cut off date:**

The cut off date to identify the Members, who were entitled to vote on the Resolution placed for approval of the Members was considered as Friday, 04<sup>th</sup> December, 2020. As prescribed in the aforesaid rules, the remote e-voting facility was kept open for (Three) days from Tuesday, 08<sup>th</sup> December, 2020 9.00A.M (IST) till Thursday, 10<sup>th</sup> December, 2020 5.00 P.M. (IST).

**Advertisement:**

As prescribed in Rule 20 (4) (v) of the said rules, the Company also released the Notice through Newspaper Advertisement, which were published more than 21(Twenty one) days in advance from the date of the AGM in English Newspaper 'Indian Express' dated 21<sup>st</sup> November, 2020 and in Marathi Newspaper in 'Loksatta' dated 21<sup>st</sup> November, 2020. The Notice published in the Newspaper carried the required information as specified in Rule 20(4) (v) (a) to 24(4) (v) (h) of the said rules.

**Remote E-voting and voting at the AGM:**

The Company had engaged the services of National Securities Depository Limited (NSDL) for extending the facility of remote e-voting to the members of the Company. National Securities Depository Limited had setup remote e-voting facility on its website; <https://www.evoting.nsdl.com>. The Company had uploaded the items of business to be transacted on the website of the Company and also on National Securities Depository Limited website to facilitate their members to cast their vote through remote e-voting.

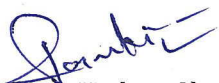
Further at the said AGM, Chairman of the Company had, as statutorily required, called for a Ballot to facilitate the members present in the meeting who could not participate in the remote e-voting to report their votes through the Ballot process.






### Process on completion of voting:

After the voting at the said AGM was concluded, the locked Ballot box was subsequently opened in my presence and in the presence of Two Witnesses viz. Mr. Ramkishor Sharma and Mrs.Varsha Sharma (not in the employment of the Company) and who also appended their signature, as witnesses thereto, hereunder:



(Ramkishor Sharma)



(Varsha Sharma)

In determining the validity or otherwise of the Ballots received, I have adopted the following criteria:

- Where the date and place has been left blank the signed Ballot has been treated as valid;
- Where the No. of Shares have been left blank, I have accounted of the total holding as on 04<sup>th</sup> December, 2020 for the purpose of either assent or dissent to the relevant Resolutions as indicated by the member;
- Where the signature does not tally or the Ballot paper bears no signature(s), the Ballot has been treated as invalid;

Thereafter the remote e-voting platform was unblocked on Friday, at 3.05 P.M (IST) in the presence of Two Witnesses viz. Mr. Ramkishor Sharma and Mrs.Varsha Sharma (not in the employment of the Company), as prescribed in Rule 20(4) (xii) of the said rules.

### Results:

#### Item No.1: As an Ordinary Resolution

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020 and the Reports of the Board of Directors and Auditors thereon.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	13	2952660	100	06	12390	100	19	2965050	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.



**Item No.2: As an Ordinary Resolution**

To appoint a Director in place of Smt. Poonam Sarda (DIN.00190512), who retires by rotation and being eligible, offers herself for re-appointment.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	1	225740	100	06	12390	100	7	238130	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

**Item No.3: As an Ordinary Resolution**

Appointment of Statutory Auditors to fill the casual vacancy

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	13	2952660	100	06	12390	100	19	2965050	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

**Item No.4: As an Ordinary Resolution**

Appointment of Statutory Auditors For a period of five years

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	13	2952660	100	06	12390	100	19	2965050	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.





**Item No.5: As an Ordinary Resolution**

To approve the Remuneration of the Cost Auditors for the financial year ending 31<sup>st</sup> March, 2021.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	13	2952660	100	06	12390	100	19	2965050	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

**Item No.6: As an Ordinary Resolution**

Approval of Related Party Transactions under Section 188 of the Companies Act, 2013.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	1	225740	100	06	12390	100	7	238130	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

**Item No.7: As a Special Resolution**

To approve the revision in the remuneration of Shri. Nandkishore Sarda, Chairman and Managing Director of the Company

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	1	225740	100	06	12390	100	7	238130	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Special Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.



### Item No.8: As an Ordinary Resolution

To approve the revision in the remuneration of Smt. Poonam Sarada, Whole-time Director of the Company.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	1	225740	100	06	12390	100	7	238130	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

The electronic data and all other relevant records relating to the remote e-voting shall remain in my safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman consider, approve and signs the minutes of the aforesaid Annual General Meeting.

Thanking you  
Yours faithfully



CS Sunil Kumar Sharma  
Sunil Kumar Sharma & associates  
(Practising Company Secretaries)  
Membership No.10043  
CP No.12708  
UDIN: F010043B001475551



Counter signed by:  
For Sharda Ispat Limited



Nandkishore Sarda  
Chairman & Managing Director



Place Nagpur  
Dated 12.12.2020