



Associated Coaters Limited

Powder Coating and Wood Finish on Metals.

CIN: L28129WB2017PLC224001 | Mob.: 9830437701

**Date:** September 13, 2024

TO

**BSE LIMITED**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**BSE Symbol:** ASSOCIATED

**Scrip Code:** 544183

**Sub: Summary of Proceedings of Seventh (7<sup>th</sup>) Annual General Meeting (“AGM”) of the Associated Coaters Limited (“the Company”).**

Dear Sir /Madam,

The 7<sup>th</sup> AGM of the Company was held on Friday, September 13, 2024, from 12:00 P.M. (IST). The AGM was conducted through Video Conferencing (“VC”)/ Other audio-visual-means (“OAVM”) to transact the business as stated in the Notice dated August 17, 2024, convening the AGM.

In this regard, we are enclosing herewith the summary of the proceedings of the AGM as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Please note that the Annual General Meeting commenced on 12:00 P.M. (IST) and concluded at 12:32 P.M.

This is for your information and records.

Thanking you,

Yours faithfully

**For ASSOCIATED COATERS LIMITED**

**(Formerly known as Associated Coaters Private Limited)**

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Date: 2024.09.13  
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**Heenal Hitesh Rathod**

**Company Secretary and Compliance Officer**

Encl: As above



Regd. Office: Ganney Gangadharpur Road, Ashuti, Khanberia, Kolkata 700141



[info@associatedcoaters.in](mailto:info@associatedcoaters.in)



[www.associatedcoaters.in](http://www.associatedcoaters.in)



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### **Summary of the Proceeding of 7<sup>th</sup> (Seventh) Annual General Meeting**

The 7<sup>th</sup> Annual General Meeting (“AGM”) of the Company was held on Friday, September 13, 2024, at 12:00 P.M. (IST) through video conference (“VC”).

The AGM was held in conformity with the provisions of the Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mr. Harbhajan Singhthethi, Chairman of the Board of the Company chaired the proceedings of the AGM. A total of 8 members representing 930000 shares attended the AGM. As the requisite quorum was present, the Chairman called the AGM in order and commenced the proceedings of the AGM. He welcomed all the members present and introduced the following Board Members of the Company, who attended the AGM.

<b>Sr. No.</b>	<b>Name of Directors</b>	<b>Category</b>	<b>Chairpersonship in Committee</b>
1.	Mr. Jagjit Singh Dhillon	Managing Director	-
2.	Mrs. Navneet Kaur	Non-Executive Director	Chairperson of Stakeholder’s Relationship Committee
3.	Mr. Jay Kumar Shaw	Independent Director	Chairman of Audit Committee
4.	Ms. Chetna Gupta	Independent Director	Chairperson of Nomination and Remuneration Committee

He mentioned that the representatives of M/s. JMP ASSOCIATES, Statutory Auditors, M/s. Mamta Binani & Associates, Secretarial Auditor, M/s. Manish Pandey & Associates, Internal Auditor and M/s. RKN & CO., Scrutinizer for this AGM were present at the AGM.

The Chairman mentioned that the Company has taken all the reasonable efforts to enable the members to participate and vote remotely on the agenda items of the notice. Thereafter, he requested Mr. Jagjit Singh Dhillon, Managing Director and CFO of the Company to continue with the further proceedings of the AGM.

Mr. Jagjit Singh Dhillon, Managing Director and CFO of the Company addressed the members of the Company. Then, he informed the members that the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The Company had provided e-voting facility to its members to exercise their right to vote by electronic means from **Tuesday, September 10, 2024 at 09:00 A.M. to Thursday, September 12, 2024 at 05:00 P.M.**



He further informed that the facility for voting through e-voting system during the AGM will be made available for 15 minutes after all the agenda items are taken up, for those members who had not cast their vote prior to the AGM.

With the permission of Members, the Managing Director read the first and last line of the Notice of the AGM which was circulated to the members. The following resolutions as set out in the Notice convening the 7<sup>th</sup> AGM were read:

Serial No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1.	Adoption of Audited Financial Statement of the Company together with the reports of Board of Directors and Auditors	Ordinary
2.	Appointment of a director in place of Mrs. Navneet Kaur (DIN: 07980468), who retires by rotation and being eligible, offers herself for re-appointment	Ordinary
<b>Special Business</b>		
3.	Regularisation of appointment of Additional Independent Director Mr. Jay Kumar Shaw (DIN: 09627535) as an Independent Director of the Company.	Ordinary
4.	Regularisation of appointment of Additional Independent Director Ms. Chetna Gupta (DIN: 02212440) as an Independent Director of the Company.	Ordinary

The Managing Director further informed that the Auditor's Report, forming part of the Annual Report, which was circulated electronically to the Shareholders, did not contain any adverse qualification, observation or comment on financial transactions or matters.

As no queries were received from the members on the agenda item no. 1, the Managing Director continued with the next agenda items one by one. Once all the agenda items were taken up, the members who have not voted remotely before the AGM were requested to proceed with e-voting during the AGM as the voting lines were opened for 15 minutes. During this time, the members were presented with a virtual tour of the factory which was recorded at the time of listing journey.

Thereafter, the Chairman requested the Scrutinizer to declare the voting results of the AGM. Mr. Rahul Agarwal, Scrutinizer of the meeting declared the results of the meeting.



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The Scrutinizer announced that considering the consolidated results of the remote e-voting and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting dated August 17, 2024, were passed with unanimously. He also mentioned that the interested director has voted partially w.r.t. the agenda item related to her.

He informed that the consolidated report of remote e-voting and e-voting during the Annual General Meeting shall be handed over to the Chairman on or before September 15, 2024.

The Company Secretary informed that consolidated report along with the voting results as per regulation 44(3) of SEBI (LODR), 2015 would be displayed on the website of the Company, <http://www.associatedcoaters.in>.

The Chairman thanked the Members for their continuous support and for attending and participating at the AGM.

**For ASSOCIATED COATERS LIMITED  
(Formerly known as Associated Coaters Private Limited)**

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**Heenal Hitesh Rathod  
Company Secretary and Compliance Officer**

Date: 13.09.2024

Place: Kolkata



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