



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN: L30007TG1991PLC013211

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Registered Office :

'TECHNOPOLIS', Plot No. 38(Part) to 41,
Hardware Technology Park,
TSIIC Layout, Imarath Kanch, Raviryal (V),
Maheswaram (M), R.R. (Dist.),
Hyderabad - 501 510. Telangana. India.

KMIL:COTW:2019:20:100

30th September'2019.

To The Listing / Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
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Sub: Outcome of Board Meeting held on 30.09.2019

Sir / Madam,

At the meeting held today the Board *inter alia* approved:

- Appointment of Sri. Sreenivasa Rao Ravinuthala (DIN: 03271625) as an additional director (Independent Category) and also appointed as Chairman of the Company
- Appointment of Sri. Soma Sekhara Rao Koganti (DIN: 08576216) as an additional director (Independent Category) of the Company.
- Appointment of Sri. Sitarama Raju Manthena (DIN: 08576273) as an additional director (Promoter Non-Executive Category) of the Company.

The Board took note of following:

- Resignation of Sri. Ashok Gopal Rao Kalmankar as Chairman of the Company

Brief Profiles of the Appointee Directors are enclosed herewith

The meeting of the Board of Directors commenced at 04.30 P. M. and ended on 05:30 P. M.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully

For Kernex Microsystems (India) Limited

Badari Narayana Raju Manthena

Whole Time Director

DIN: 07993925

Prasada Rao Kalluri
Company Secretary



Profiles

Sreenivasa Rao Ravinuthala

Sreenivasa Rao Ravinuthala was appointed by the Board of Directors as an Additional Director in Non-Executive Independent category to the Board of the Directors of the Company with effect from 30th September 2019. He is a practicing Cost & Management Accountant having over 3 decades of association with the industry in several fields in functional level to strategic Management and also rendering services as I.E.C. Member nominated by the ICAI, in the re-phasing of Corporate debts over Rs.500 Cr., and Qualified as Insolvency Professional under the provisions of the Insolvency and Bankruptcy Code, 2016.

Specialization in Project Finance, Working Capital Finance, Preparation & review of DPRs, Stock Audits, Lender's Auditor, Restructuring Proposals, Viability Studies and contributed as IEC Member, Credit Audit.

He has been Identified as one of 32 Cost & Management Accountants amongst thousands of practicing members in the same field in India by the Institute of Cost Accountants of India (ICAI) and nominated as a financial Expert to the Independent Evaluation Committee (IEC), which is meant for the evaluation of Re-phasing proposals as per mandatory guidelines of RBI.

Koganti Somasekhara Rao

Koganti Somasekhara Rao was appointed by the Board of Directors as an Additional Director in Non-Executive Independent category to the Board of the Directors of the Company with effect from 30th September 2019. He has 22 years of experience in design, development, Engineering and execution of SCADA projects and process control systems.

Specialization in Finalizing the project requirements, preparation of FDS and SDS documents, project engineering, firming up the special application software requirements of the individual projects, design of special modules, co-ordination with various departments, customer interaction, installation and commissioning and fine tuning of the SCADA systems to the needs of the customer requirements at ECIL and IIPPL and expertise in International Business development, Project Management, Strategic planning/ Operational planning, and financial acumen.

Sitarama Raju Manthena

Sitarama Raju Manthena was appointed by the Board of Directors as an Additional Director in promoter Non-Executive category to the Board of the Directors of the Company with effect from 30th September 2019. He has Two Decades of experience and expertise in International Business development, Project Management, Strategic planning/ Operational planning, and financial acumen.

Specialization in International Marketing

Educational Qualifications: BS Comp Science with Business Admin