

MEGASTAR FOODS LTD.

Registered Office: Plot No. 007 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



The General Manager
Department of Corporate Services
BSE Limited
Floor 25, Phiroze jeejeebhoy Towers
Dalal Street, Mumbai -400 001

Scrip code: 541352

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Symbol: MEGASTAR
Series: Eq.

Subject: Outcome of the 12th Annual General Meeting of Megastar Foods Limited

Dear Sir/Madam,

With reference to the above subject and pursuant to the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to state that 12th AGM of Members of Megastar Foods Limited has been duly convened on Wednesday, 27 September 2023 at 11.00 A.M., through Video Conferencing ('VC') Other Audio Video Means ('OAVM').

The brief proceedings of the 12th Annual General Meeting of Megastar Foods Limited is enclosed herewith.

You are requested to kindly take above information on your records

Thanking You,
For Megastar Foods Limited



Sapna
Company Secretary & Compliance Officer
A-60232

Encl:-A/a

SUMMARY OF PROCEEDINGS OF 12TH ANNUAL GENERAL MEETING

The 12th Annual General Meeting of the Members of the Company was held on Wednesday, 27 September 2023 at 11.00 A.M. through Video Conference (VC)/ Other AudioVisual Means (OAVM).

Mr. Vikas Goel, Chairman and Managing Director, chaired the proceedings of the Meeting.

The number of shareholders as on record date/ cut-off date i.e. 20 September 2023 was **9443**.

No. of Shareholders attended the meeting: 30

Directors present through VC/OAVM:	
Mr. Vikas Goel	: Chairman & Managing Director and Chairman-Finance And Investment Committee from factory premise of the Company situated at Village Solkhian, Ropar, Punjab.
Mr. Vikas Gupta	: Whole Time Director factory premise of the Company situated at Village Solkhian, Ropar, Punjab.
Mr. Mudit Goyal	: Whole Time Director from factory premise of the Company situated at Village Solkhian, Ropar, Punjab.
Mr. Rajiv Kathuria	: Independent Non-Executive Director from Chandigarh.
Mr. Prabhat Kumar	: Independent Non-Executive Director from Chandigarh.
Ms. Savita Bansal	: Independent Non-Executive Director and Chairman – Audit Committee, Nomination And Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee from Chandigarh.

Key Managerial Personnel and Auditors present through VC/OAVM:	
Ms. Manisha Gupta	: Chief Financial Officer from factory premise of the Company situated at Village Solkhian, Ropar, Punjab.
Ms. Sapna	: Company Secretary and Compliance Officer from factory premise of the Company situated at Village Solkhian, Ropar, Punjab.
Mr. Ajay Arora	: Scrutinizer from Chandigarh
Mr. Kanwaljit Singh	: Secretarial Auditors from Chandigarh.
Mr. Dinesh Manchanda	: Representative Statutory Auditor from Chandigarh

The Chairman called the meeting to order as the requisite quorum was present. After that introduction of Directors, Management Committee Members, and the invitees present at the meeting was given.

Mr. Vikas Goel, took the Chair and welcomed all the members, and informed that the AGM has been held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He further informed that the Company has taken all feasible steps to ensure that the members were provided with an opportunity to participate at the AGM and vote on the items being considered at the AGM.

It is informed to the Members that the Report of Board of Directors, the Accounts for the financial year ended 31 March 2023, and the Notice convening the 12th AGM were taken as read, as the same had already been circulated to the Members.

Further, it was informed to the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 A.M. on Sunday, 24 September 2023 and ended at 5.00 P.M. on Tuesday, 26 September 2023. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not casted their vote prior to the Meeting.

The Company had appointed Mr. Ajay K. Arora, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The Chairman addressed the meeting on "Performance of the Company during Financial Year 2022-23".

Thereafter, the following resolutions as set out in the Notice convening the 12th Annual General Meeting were presented:

Item No.	Particulars
ORDINARY BUSINESS	
1.	To consider, approve and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended 31 March 2023 and the reports of the Board of Directors and Auditors thereon.
2.	To appoint a Director in place of Mr. Vikas Goel (DIN: 05122585) who retires by rotation and being eligible, offers himself for re-appointment as a Director.
3.	To appoint Statutory Auditors of the company.

Thereafter, the Company Secretary announced for voting to be taken electronically (e-voting) and requested Mr. Ajay K. Arora, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the voting.

The Company Secretary announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, CDSL and Stock Exchanges.

The meeting concluded at 11.20 A.M. and e-Voting remained opened for 15 minutes for e-voting to be completed.

Thanking you, Yours Sincerely

For MEGASTAR FOODS LIMITED

Sapna
Company Secretary & Compliance Officer
A-60232

