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National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "Nokia Collaborates with TCS to Enrich the Employee Experience with a New Cloud-Based HCM" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde Company Secretary

TATA CONSULTANCY SERVICES

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For immediate Use Press Release

Nokia Collaborates with TCS to Enrich the Employee Experience with a New Cloud-Based HCM

Tata Consultancy Services to Help Nokia Redesign its Human Capital Management Processes and Deploy a New Cloud-Based Platform to Drive Simplification for a Better Employee Experience

ESPOO | MUMBAI, September 07, 2022: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been selected by Nokia to reimagine the employee experience for the company's global workforce in more than 130 countries of operation.

In 2021, Nokia launched its 'One Nokia Digital' strategy to support the company's competitiveness by digitalizing its operations. As part of these efforts and to help deliver Nokia's new people strategy, Nokia is replacing its on-premise HR systems with a new cloud-based Human Capital Management platform (HCM) to standardize HR processes on a common data platform. This will enable Nokia to provide a consistent employee experience across teams and more easily manage and scale HR services globally. Nokia has selected TCS as its transformation enabler to reimagine its human resources processes and enable seamless personalized employee journeys.

TCS consultants will work closely with Nokia to drive its human-centric, cloud-first model by redesigning HR processes and implementing a full stack of solutions powered by Oracle Fusion Cloud Human Capital Management (HCM). These new simplified HR cloud-based services will make daily work more efficient for Nokia employees and will provide managers with actionable insights and analytics to support key workforce initiatives.

"Today we all expect the same experience at work as in our personal lives – one that is intuitive, contextual, and personalized. As we put our people at the heart of everything we do at Nokia, our aim is to continuously improve the employee experience. We count on TCS consultancy and support to redesign almost all our people related processes to drive simplification and to reduce bureaucracy," said **Lisbeth Nielsen, Interim Chief People Officer, Nokia**.

TCS will leverage its contextual knowledge, Business 4.0[™] thought leadership framework, hybrid project methodology, expertise in Oracle Integration Cloud, TCS Crystallus[™], a set of preconfigured industry and business solutions, and a change management framework to drive this workforce transformation.

The new integrated platform will help Nokia enhance employee experience, boost productivity, drive innovation, and increase agility to adapt and thrive in an ever-changing business environment.

"TCS is a key enabler in supporting Nokia's digitalization and transformation. We look forward to strengthening our relationship with TCS as we transform our HR tools and practices and improve employee experience for our teams around the world," said Alan Triggs, Chief Digital Officer, Nokia.

"TCS has been working closely with Nokia for more than 15 years, supporting visionary initiatives across applications, IT, business verticals and R&D functions. We are thrilled to expand our long-standing relationship with Nokia to transform their HCM platform, leveraging our deep contextual knowledge, technology prowess and functional expertise", said V Rajanna, Global Head, Communications, Media, and Technology Business, TCS.

With an in-depth awareness of industry standards, regional regulatory compliances, and advanced technology specializations, TCS is helping enterprises in the communications, media and technology sector design and build trusted digital solutions that are flexible and adaptable to customers' requirements. TCS' sustained investments in research and innovation have resulted in an industry-leading portfolio of frameworks, accelerators, products, and platforms that significantly speed up customers' multi-horizon cloud



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transformation journeys.

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile[™] delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 592,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit <u>www.tcs.com</u>

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