



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 07.08.2020

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI
(Listing Obligations and Disclosure requirements) Regulations, 2015**

Ref: Ravileela Granites Limited (Scrip code: 526095)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Ravileela Granites Limited held on Friday, the 7th day of August, 2020 at 04.00 P.M. through video conferencing ("VC"), the following were duly considered and approved by the Board:



1. Audited financial results for the quarter and year ended 31.03.2020.
2. Audit Report for the quarter and year ended 31.03.2020.
3. Appointment of Secretarial Auditor for the year 2020-21.
4. Appointment of M/s S. Suresh Babu & Co as internal auditor for the year 2020-21.

The meeting concluded at 07.45 P.M.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Ravileela Granites Limited

P. Samantha Reddy
Whole-Time Director & CFO
(DIN: 00141961)

H.No. 6-3-668/10/35
Punjagutta, Annanagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ, Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Date: 07.08.2020

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Scrip Code - 526095

I, P. Samantha Reddy, Whole time Director and CFO of Ravileela Granites Limited hereby declare that, the Statutory Auditors of the company, M/s. Mahadevan & Co have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2020.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No. No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,
For Ravileela Granites Limited




P. Samantha Reddy
Whole-Time Director & CFO
(DIN: 00141961)

Encl: as above

H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



RAVILEELA GRANITES LIMITED						
Registered office: Sy. No. 203, Smpannabolu Village, Shameerpet Mandal, Medchal Dist.						
Audited Financial Results for the Year ended 31st March 2020						
Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2020						
Annexure-1						
Rs. In lakhs						
PART I						
S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20 Audited	31-Dec-19 Unaudited	31-Mar-19 Audited	31-Mar-20 Audited	31-Mar-19 Audited
	Continuing Operations					
1	Revenue from Operations	779.98	417.56	860.37	3,168.19	4,184.55
2	Other Income	50.77	57.34	201.83	153.94	329.05
	Total Income	830.75	474.89	1,062.20	3,322.13	4,513.60
3	Expenses					
(a)	Material Consumed	584.49	301.95	553.45	2,039.45	2,364.16
(b)	Change in Inventories	(147.41)	(163.32)	(6.80)	(164.82)	398.97
(c)	Employee benefits expense	6.31	150.76	129.96	422.68	561.74
(d)	Finance Cost	62.94	89.57	27.93	287.62	189.13
(e)	Depreciation and amortisation expense	52.57	22.59	12.53	98.94	46.27
(f)	Other Expenses	176.86	97.72	377.43	510.23	785.42
	Total expenses	735.77	499.29	1,094.50	3,194.10	4,345.69
4	Profit Before Exceptional Items and Tax	94.99	(24.39)	(32.30)	128.03	167.91
5	Exceptional Items		-	-		-
6	Profit Before Tax	94.99	(24.39)	(32.30)	128.03	167.91
7	Tax Expenses					
	Current Tax	61.86	(4.69)	(13.04)	68.22	28.17
	Deferred tax benefit	(41.11)	-	(48.36)	18.07	(40.96)
8	Total Tax Expenses	20.75	(4.69)	(61.40)	86.29	(12.79)
9	Profit after Tax	74.23	(19.70)	29.10	41.74	180.70
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss:					
	Actuarial gains/(losses) on post-employment benefit obligations	-	-	-	9.01	(41.94)
	Tax on items that will not be reclassified to profit or loss	-	-	-	(1.73)	(11.67)
	Total items that will be reclassified to profit or loss				7.28	(53.61)
11	Total Comprehensive Income for the year	74.23	(19.70)	29.10	49.02	127.10
12	Total Comprehensive Income for the year	74.23	(19.70)	29.10	49.02	127.10
13	Paid up equity share capital	1,058.60	1,058.60	1,058.60	1,058.60	1,058.60
14	Other equity				471.49	440.68
15	Earning per share (of rs. 10/-) each in Rs.					
	a) Basic	0.70	(0.19)	0.27	0.46	1.20
	b) Diluted	0.70	(0.19)	0.27	0.46	1.20



H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



RAVILEELA GRANITES LIMITED			
Registered office: Sy. No. 203, Smpannabolu Village, Shameerpet Mandal, Medchal Dist.			
(Rs. In Lakhs)			
S. No.	Statement of Assets and Liabilities Particulars	As at 31-Mar-20	As at 31-Mar-19
1	A ASSETS		
	Non-current assets		
	a) Property, Plant and Equipment	3,221.27	705.81
	b) Intangible assets	0.003	0.003
	c) Capital Work in Progress	75.32	82.24
	d) Financial Assets		
	Investments	142.79	139.16
	Loans	46.78	36.72
	e) Deferred Tax assets, net	84.08	103.88
	f) Other non current assets	13.46	386.78
	Total Non current assets	3,583.70	1,454.60
	Current Assets		
	a) Inventories	1,601.28	924.53
	b) Financial Assets		
	Investments	-	-
	Trade receivables	1,162.93	1,090.74
	Cash and cash equivalents	12.56	351.88
	Other Bank Balances	204.27	201.25
	Loans	1.12	1.12
	Others	0.10	0.10
	c) Other current assets	655.11	1,120.11
	Total current assets	3,637.35	3,689.73
	Total Assets	7,221.05	5,144.34
2	B EQUITY AND LIABILITES		
	Equity		
	a) Equity share capital	1,058.60	1,058.60
	b) Other equity	489.70	440.68
	Total equity	1,548.30	1,499.28
	Non Current Liabilities		
	a) Financial Liabilities:		
	Borrowings	2,121.52	1,068.31
	b) Deferred tax liabilitys, net	-	-
	c) Provisions	10.62	86.01
	Total Non Current Liabilities	2,132.14	1,154.32
	Current Liabilites		
	a) Financials		
	i) Borrowings	2,296.66	1,810.07
	ii) Trade payables	259.31	129.29
	iii) Other financial liabilities	506.32	229.84
	b) Other current liabilities	365.97	229.32
	c) Provisions	6.33	21.50
	d) Current tax liabilities	106.03	70.72
	Total Current Liabilities	5,672.75	3,645.06
	Total Equity and liabilities	7,221.05	5,144.34



H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



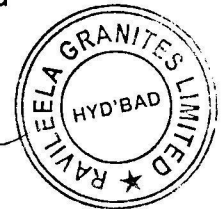
Notes

1. The above mentioned financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 7th August, 2020.
2. In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed review of the above Audited Financial Results for the quarter and year ended 31st Mar, 2020.
3. The figures of quarter ended 31st Mar are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
4. The Company operates In Single Business Segment therefore Segment reporting is not applicable to the Company.
5. This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. The adoption of Ind AS 115 'Revenue from Contracts with Customers', with effect from April, 2018 did not have any significant impact to the financial results of the Company.
7. The Company has taken into account the possible impacts of COVID 19 in preparation of the Financial Statements, including but not limited to its assessment of liquidity and going concern assumption. The impact of COVID 19 on the Financial Statements may differ from that estimated as at the date of approval of the Financial Statements.
8. Previous period figures are regrouped, rearranged, where ever necessary.

Place: Hyderabad
Date: 07.08.2020

For Ravileela Granites Limited

P. Samantha Reddy
Whole Time Director/CFO



H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com



**Independent Auditor's Report on the Quarterly and Year to Date Financial Results of
Ravileela Granites Limited, Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Ravileela Granites Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of *Ravileela Granites Limited* (the Company) for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

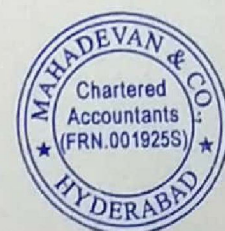
These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Financial Results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mahadevan & Co.,
Chartered Accountants,
FRN 001925S

P. Ravindranadh Reddy

P. Ravindranadh Reddy
Partner
MRN 021149



Place: Hyderabad
Date : 07.08.2020

UDIN: 20021149AAAABR8393