

Date: 01.12.2020

The Manager
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 540080

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the statement on Related Party Transaction for the half year ended 30th September, 2020 in accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

You are kindly requested to take the above information on record.

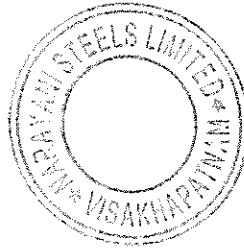
Thanking you

Yours faithfully,

For Narayani Steels Limited

Arun Kumar Meher

Arun Kumar Meher
Company Secretary



Enclosed as above



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing



Agriculture



Brokerage

Related Party Disclosures^A

List of related parties where control exists and also related parties with whom transactions have taken place and relationships:

Key Management Personnel (KMP)

Sunil Choudhary
Ankit Gupta
Ankit Gupta
Arun Kumar Meher

Nature of Relationship
Managing Director
Chief Financial Officer (CFO) (w.e.f 30.03.2019)
Whole Time Director (w.e.f 05.04.2019)
Company Secretary & Compliance Officer

Associates

Hari Equipments Private Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

Nippon Alloys Ltd. (Formerly, Narayani Ispat Ltd.)
Balajee Roadways (Sunil Choudhary Huf)

The following transactions were carried out with related parties in the ordinary course of business:

Nature of Transactions	(Rupees in lakhs)	
	Half Year ended 30th September,2020	Half Year ended 30th September,2019
Purchases (exclusive of GST)		
Nippon Alloys Ltd. (Formerly, Narayani Ispat Ltd.)	-	1,179.60
Hari Equipments Private Limited	-	104.83
Kedarnath Commotrade Private Limited	-	-
Agrimony Tradex Vyaappar Private Limited	-	-
Sales (exclusive of GST)		
Nippon Alloys Ltd. (Formerly, Narayani Ispat Ltd.)	-	31.25
Hari Equipments Private Limited	-	1.07
Kedarnath Commotrade Private Limited	-	-
Agrimony Tradex Vyaappar Private Limited	-	-
Rental Income		
Agrimony Tradex Vyaappar Private Limited	0.18	-
Balajee Roadways	-	0.18
Nippon Alloys Ltd. (Formerly, Narayani Ispat Ltd.)	-	1.05
Hari Equipments Private Limited	0.27	1.07
Kedarnath Commotrade Private Limited	0.27	-
Rent Deposit Paid		
Nippon Alloy Limited (Formerly, Narayani Ispat Ltd.)	-	20.00
Hari Equipments Private Limited	-	40.00
Rent Paid(Amortised Cost)		
Bina Choudhary	3.00	3.00
Nippon Alloys Ltd. (Formerly, Narayani Ispat Ltd.)	-	1.92
Hari Equipments Private Limited	3.00	3.85
Balajee Roadways	6.25	-
Freight Expense		
Balajee Roadways	0.59	692.54
Director's Remuneration		
Sunil Choudhary	18.00	18.00
Ankit Gupta	10.20	10.80
Director's Sitting Fees		
Bina Choudhary (upto 10.09.2019)	-	0.01
Krishnamacharyulu Eunny	0.04	0.03
Prakash Kumar Thakur	0.01	-
Rabi Kumar Gupta	0.03	-
Jaya Padmavathi Bandi	0.01	-
Bhaskara Rao Puvvala	-	0.01
Atul Kumar Saxena	-	0.04
Salary		
Arun Kumar Meher	1.93	1.84

