



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

June 08, 2019

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Scrip Code - 540047

Scrip Code - DBL

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

In terms of Regulation 23(9) of the LODR Regulations, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the year ended March 31, 2019.

Kindly note that the Company has published its standalone and consolidated financial results for the year ended March 31, 2019 on May 10, 2019. We request you to take the same on record.

For Dilip Buildcon Limited


Abhishek Srivastava
Company Secretary



Regd. Office :

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Dilip Buildcon Limited

Notes to financial statements for the year ended 31 March 2019

Note 28: Related party transaction

Details of related parties	Nature of relationship - FY 2018-19	% of holding		31 March 2018
		31 March 2019	Nature of relationship - FY 2017-18	
DBL Ashoknagar-Vidisha Tollways Limited	Associate	30.00%	Associate	30.00%
DBL Bankhlaflata Dongawa Tollways Limited	-	15.00%	Associate	30.00%
DBL Jaora Sailana Tollways Limited	-	15.00%	Associate	30.00%
DBL Mundi Sanawad Tollways Limited	-	15.00%	Associate	30.01%
DBL Nadiad Modasa Tollways Limited	Associate	26.00%	Associate	30.00%
DBL Sardarpur Badnawar Tollways Limited	-	15.00%	Associate	30.04%
DBL Silwani Sultanganj Tollways Limited	-	15.00%	Associate	30.01%
DBL Sitamau Suwasara Tollways Limited	-	15.00%	Associate	30.00%
DBL Uchera Nagod Tollways Limited	-	15.00%	Associate	30.00%
Dilip Buildcon-Varah Infra Ltd (JV) Dilip Buildcon Limited -Varah Infra Ltd (JV) Dilip Buildcon-MBZ JV DBL-DECO JV Valecha Dilip JV Dilip Buildcon Limited & Ranjit Buildcon Limited JV	Entities with whom reporting entity has Joint Operations			
Shri Dilip Suryavanshi Smt. Seema Suryavanshi Shri Devendra Jain Shri Vaibhav Rawat (Chief Financial Officer till 15.05.2018) Shri Raja Ghosh (Interim Chief Financial Officer from till 10.12.2018) Shri Radhey Shyam Garg (Chief Financial Officer from 10.12.2018) Shri. Abhishek Shrivastava (Company Secretary) Shri Bharat Singh (President) Shri Kundan kumarb Das Shri Shyam Sundar Malani Shri Sandeep Deshpande Shri Javed Khan Shri Piyush Jain Shri Nikhil Pareek	Key Managerial Persons (KMP)			
Shri Rohan Suryavanshi Shri Karan Suryavanshi	Relatives of KMP			
Shree Vinayak Enterprises & Properties Shrem Infraventure Private Limited Genex Hotels Pvt Ltd DNN Media Communication Pvt Ltd Shrem Roadways Pvt Ltd Highfly Airlines Pvt. Limited B.S.Associates DBL Employee VBF Fund Trust	Other Related Parties			

The following transactions were undertaken during the reporting period:

1) Expense

Nature of transaction	Year ended 31 March 2019			Grand Total
	Associates	Joint Ventures/Joint Operations/Other Related parties	Key Management Personnel & Relatives of KMP	
Receiving of services/Reimbursement of Expenses Shri Vinayak Enterprises & Properties		312.00		312.00
Operation and Maintenance Charges Shrem Roadways Private Limited		1,700.25		1,700.25
Remuneration paid				
Shri Dilip Suryavanshi			1,600.00	1,600.00
Smt. Seema Suryavanshi			200.00	200.00
Shri Devendra Jain			1,800.00	1,800.00
*Shri Vaibhav Rawat			7.56	7.56
**Shri Raja Ghosh (Interim Chief Financial Officer)			25.31	25.31
#Shri Radhey Shyam Garg (Chief Financial Officer)			17.59	17.59
Shri. Abhishek Shrivastava (Company Secretary)			28.24	28.24
Shri Bharat Singh (President)			86.29	86.29
Shri Rohan Suryavanshi			122.00	122.00
Shri Karan Suryavanshi			97.60	97.60
Post-employment benefits				
Directors (Shri Dilip Suryavanshi, Smt. Seema Suryavanshi and Shri Devendra Jain)			2.02	2.02
#Shri Radhey Shyam Garg (Chief Financial Officer)			0.92	0.92
**Shri Raja Ghosh (Interim Chief Financial Officer)			0.39	0.39
Shri. Abhishek Shrivastava (Company Secretary)			0.81	0.81
Shri Bharat Singh (President)			1.63	1.63
Shri Rohan Suryavanshi			4.43	4.43
Shri Karan Suryavanshi			1.84	1.84
Reversal of Income DBL Nadiad Modasa Tollways Ltd	745.13			745.13
Total	745.13	2,012.25	3,996.63	6,754.01

CFO Mr Vaibhav Rawat Resigned on dated 15.05.2018

Interim CFO Mr Raja Ghosh has been appointed on dated 29.05.2018 and resigned on dated 10.12.2018.

New CFO Mr Radhey Shyam Garg has been appointed on dated 10.12.2018

Nature of transaction	Year ended 31 March 2018		Grand Total
	Joint Ventures/Joint Operations/Other Related parties	Key Management Personnel & Relatives of KMP	
Receiving of Services/ Reimbursement of Expenses Shri Vinayak Enterprises & Properties	351.07		351.07
Remuneration paid			
Shri Dilip Suryavanshi		1,600.00	1,600.00
Smt. Seema Suryavanshi		200.00	200.00
Shri Devendra Jain		1,800.00	1,800.00
Shri Vaibhav Rawat (Chief Financial Officer)		54.90	54.90
Shri. Abhishek Shrivastava (Company Secretary)		23.26	23.26
Shri Bharat Singh (President)		84.00	84.00
Shri Rohan Suryavanshi		122.00	122.00
Shri Karan Suryavanshi		97.60	97.60
Post-employment benefits			
Directors (Shri Dilip Suryavanshi, Smt. Seema Suryavanshi and Shri Devendra Jain)		22.93	22.93
Shri Vaibhav Rawat (Chief Financial Officer)		1.03	1.03
Shri. Abhishek Shrivastava (Company Secretary)		0.08	0.08
Shri Bharat Singh (President)		8.81	8.81
Shri Rohan Suryavanshi		1.05	1.05
Shri Karan Suryavanshi		2.41	2.41
Total	351.07	4,018.07	4,369.14

The following transactions were undertaken during the reporting period:
2) Income

Nature of transaction	Year ended 31 March 2019		
	Joint Ventures/Joint Operations/Other Related parties	Key Management Personnel & Relatives of KMP	Grand Total
Contract Receipts			
Dilip Buildcon-Varah Infra Ltd (JV)	23,048.78		23,048.78
Dilip Buildcon Limited -Varah Infra Ltd (JV)	7,140.69		7,140.69
Dilip Buildcon-MBZ JV	44,226.09		44,226.09
DBL-DECO JV	88,668.48		88,668.48
Other Contract Receipts			
Dilip Buildcon Limited & Ranjit Buildcon Limited JV	178.15		178.15
Total	1,63,262.19	-	1,63,262.19

Nature of transaction	Year ended 31 March 2018		
	Joint Ventures/Joint Operations/Other Related parties	Key Management Personnel & Relatives of KMP	Grand Total
Contract Receipts			
Dilip Buildcon-Varah Infra Ltd (JV)	37,955.71		37,955.71
Dilip Buildcon-MBZ JV	23,258.52		23,258.52
DBL-DECO JV	79,411.45		79,411.45
Other Contract Receipts			
Dilip Buildcon Limited & Ranjit Buildcon Limited JV	274.44		274.44
Total	1,40,900.13	-	1,40,900.13

The following balances were outstanding at the end of the reporting period:

1) Balances receivable from related parties

Nature of transaction	Year ended 31 March 2019			
	Associates	Joint Ventures/Joint Operations/Other Related parties	Key Management Personnel & Relatives of KMP	Grand Total
Investment in Shares – Equity				
DBL Nadiad Modasa Tollways Limited	1,298.19			1,298.19
Security Deposit given				
Shree Vinayak Enterprises & Properties		549.20		549.20
DBL-DECO JV		6,126.94		6,126.94
Trade Receivables				
Dilip Buildcon-MBZ JV		3,879.61		3,879.61
DBL-DECO JV		2,930.40		2,930.40
Dilip Buildcon Limited -Varah Infra Ltd (JV)		2,988.40		2,988.40
Dilip Buildcon Limited & Ranjit Buildcon Limited JV		1.19		1.19
Valecha Dilip JV		22.60		22.60
Unsecured Loans Given				
Dilip Buildcon Limited-Varah Infra Ltd (JV)		1.10		1.10
DBL Bankhlafata Dongawa Tollways Limited		21.93		21.93
DBL Sardarpur Badnawar Tollways Limited		1,081.00		1,081.00
Retention & Withheld Money				
Dilip Buildcon-MBZ JV		3,645.79		3,645.79
Dilip Buildcon Limited-Varah Infra Ltd (JV)		2,675.14		2,675.14
Dilip Buildcon-Varah Infra Ltd (JV)		2,221.96		2,221.96
DBL-DECO JV		250.16		250.16
Advance given				
B. S. Associates		245.30		245.30
Valecha Dilip JV		264.02		264.02
DBL Employee VBF Fund Trust		523.39		523.39
Shri Bharat Singh (President)			7.80	7.80
Total	1,298.19	27,428.15	7.80	28,734.14

Nature of transaction	Year ended 31 March 2018			
	Associates	Joint Ventures/Joint Operations/Other Related parties	Key Management Personnel & Relatives of KMP	Grand Total
Investment in Shares – Equity				
DBL Ashoknagar-Vidisha Tollways Limited	598.81			598.81
DBL Bankhlafata Dongawa Tollways Limited	480.00			480.00
DBL Jaora Sailana Tollways Limited	600.00			600.00
DBL Mundi Sanawad Tollways Limited	631.41			631.41
DBL Nadiad Modasa Tollways Limited	859.67			859.67
DBL Sardarpur Badnawar Tollways Limited	300.12			300.12
DBL Silwani Sultanganj Tollways Limited	631.41			631.41
DBL Sitamau Suwasara Tollways Limited	232.51			232.51
DBL Uchera Nagod Tollways Limited	960.01			960.01
Security Deposit given				
Shree Vinayak Enterprises & Properties		450.00		450.00
DBL Employee VBF Fund Trust		471.75		471.75
DBL-DECO JV		3,018.88		3,018.88
Trade Receivables				
DBL Ashoknagar-Vidisha Tollways Limited	3.92			3.92
DBL Mundi Sanawad Tollways Limited	7.06			7.06
DBL Nadiad Modasa Tollways Limited	745.13			745.13
DBL Sardarpur Badnawar Tollways Limited	4.21			4.21
DBL Silwani Sultanganj Tollways Limited	7.13			7.13
DBL Sitamau Suwasara Tollways Limited	16.74			16.74
DBL Uchera Nagod Tollways Limited	4.67			4.67
Valecha Dilip JV		22.60		22.60
DBL-DECO JV		6,489.53		6,489.53
Dilip Buildcon-Varah Infra Ltd (JV)		11,242.83		11,242.83
Dilip Buildcon-MBZ JV		7,208.83		7,208.83

Unsecured Loans Given				
DBL Bankhlafata Dongawa Tollways Limited	22.23			22.23
DBL Mundi Sanawad Tollways Limited	1,368.53			1,368.53
DBL Nadiad Modasa Tollways Limited	1,879.68			1,879.68
DBL Sardarpur Badnawar Tollways Limited	81.35			81.35
DBL Sitamau Suwasara Tollways Limited	4.17			4.17
DBL Ashoknagar-Vidisha Tollways Limited	4.36			4.36
DBL Jaora Sailana Tollways Limited	4.22			4.22
DBL Silwani Sultanganj Tollways Limited	464.57			464.57
DBL Uchera Nagod Tollways Limited	0.93			0.93
Withheld Money				
Dilip Buildcon-MBZ JV		200.00		200.00
Dilip Buildcon-Varah Infra Ltd (JV)		2,322.16		2,322.16
Advance given				
B. S. Associates		245.30		245.30
Valecha Dilip JV		264.02		264.02
Shri Bharat Singh (President)			4.23	4.23
Total	9,912.86	31,935.91	4.23	41,853.00

2) Balances payable to related parties

Nature of transaction	Year ended 31 March 2019		
	Joint Ventures/Joint Operations/Other Related parties	Key Management Personnel & Relatives of KMP	Grand Total
Unsecured Loans Taken			
DBL-MBZ JV	686.31		686.31
DBL Deco JV	155.42		155.42
Dilip Buildcon-Varah Infra Ltd (JV)	1,688.48		1,688.48
Highfly Airlines Pvt. Limited	24.06		24.06
DBL Ashoknagar-Vidisha Tollways Limited	21.65		21.65
Shrem Infraventure Private Limited	1,692.48		1,692.48
Dilip Suryavanshi		9.05	9.05
Advance Received			
DBL-MBZ JV	7,689.97		7,689.97
Amounts Payable			
Shrem Roadways Private Limited	1,407.35		1,407.35
Shree Vinayak Enterprises & Properties	4.48		4.48
Bhavya Infra & Systems Private Limited			-
Shri Dilip Suryavanshi		635.22	635.22
Smt. Seema Suryavanshi		99.02	99.02
Shri Devendra Jain		1,073.28	1,073.28
Total	13,370.20	1,816.57	15,186.77

Nature of transaction	Year ended 31 March 2018		
	Joint Ventures/Joint Operations/Other Related parties	Key Management Personnel & Relatives of KMP	Grand Total
Advance Received			
Dilip Buildcon-MBZ JV	12,955.23		
Unsecured Loans Taken			
DBL Tuljapur Ausa Highways Ltd			-
DBL-MBZ JV	369.15		369.15
Highfly Airlines Pvt. Limited	24.06		24.06
DBL Deco JV	622.01		622.01
Dilip Buildcon-Varah Infra Ltd (JV)	1,927.69		1,927.69
Amounts Payable			
Shree Vinayak Enterprises & Properties	4.48		4.48
Shri Dilip Suryavanshi		389.36	389.36
Smt. Seema Suryavanshi		43.34	43.34
Shri Devendra Jain		604.70	604.70
Total	15,902.61	1,037.40	3,984.78