



**starlite**  
Light Re-engineered

Date- May 29, 2023

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai, Maharashtra 400001

Scrip Code: 517548

**Subject: Audited Financial Results for the Fourth Quarter and Financial year ended March 31, 2023 as per Regulation 33 of SEBI (Listing obligation Disclosure Requirement) Regulation 2015.**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held on Monday, May 29, 2023 have approved the following:

1. The Standalone Audited Financial Results of the Company for the Fourth Quarter and Financial year ended March 31, 2023, prepared in accordance with Ind AS.
2. Auditors Report on the Standalone Audited Financial Results for the Fourth Quarter and Financial year ended March 31, 2023.
3. Appointment of M/s. Amit R. Dadheech & Associates, Practicing Company Secretary, Mumbai as the Secretarial Auditor to carry out the secretarial audit in terms of Section 204 of the Companies Act, 2013 for the financial year 2022-2023.

The Board meeting commenced at 7:15 pm and concluded at 7:45 pm.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

For STARLITE COMPONENTS LIMITED  
On Authority of CA Naren Seth  
IRP in case of Starlite Components Limited  
Insolvency Professional (IP)  
IBBI Registration No. IBBI/IPA-001/IP-P00133/2017-18/10275  
Encl: As above

Wamane S.K.

Registered  
Office

**STARLITE COMPONENTS LIMITED**

Address: F-108, MIDC Area, Satpur, Nasik - 422007, Maharashtra, INDIA  
E-mail: info@starlitecomponents.com, URL: www.starlitecomponents.com

COMPANY CIN NO: L31200MH1991PLC063980

## Independent Auditors' Report

To The Resolution Professional (RP)  
Starlite Components Limited

### Report on the audit of the Standalone Annual Financial Results

#### Qualified Opinion

We have audited the accompanying standalone annual financial results of Starlite Components Limited ('the Company') for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the basis for Qualified Opinion section in paragraph 3 of our report, the Statement –

- (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2023.

#### Basis for Qualified Opinion

1. The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") admitted on Insolvency and bankruptcy petition filed by an operational creditor against Starlite Components Limited ("the Company") vide its orders dated January 29, 2020 and appointed Mr. Naren Sheth to act as Resolution Professional ("the RP") with direction to initiate appropriate action contemplated with extant provisions of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed there under ("Code"). On the basis of the order of the NCLT, Mr. Naren Sheth in his capacity as RP has taken control and custody of the management and operations of the Company.



**SHARP AARTH & CO LLP**

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Independent Auditor's Report on the Standalone Financial Results  
(Continued)

2. As per Regulation 33 read with Regulation 63(2) of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the standalone financial results of the Company submitted to the stock exchange shall be signed by the Chairperson or Managing Director or Whole Time Director or in absence of all of them, it shall be signed by any Director of the Company who is duly authorized by the Board of Directors to sign the standalone standalone financial results. In view of the ongoing Corporate Insolvency Resolution Process (CIRP), the power of the board is vested with RP, the standalone financial results has been signed Mr. Naren Sheth in his capacity as the RP of the Company as per the provisions of the Code.
3. (a) We draw attention to Note No. 1 & 2 of the Statement regarding commencement of CIRP and various claim submitted by the Operational / Financial / Other Creditors and Employees and pending reconciliation and determination of final obligation during CIRP Process, the Company has not provided interest on borrowings amounting to Rs. 69.31 Lakhs for the CIRP period for the year ended March 31, 2023 as per the terms of borrowings. Had such interest as mentioned above has been provided, the reported (loss) / profit for the year ended March 31, 2023 would have been Rs. (133.85) Lakhs and Total Equity of the Company would have been Rs. (1,143.93) Lakhs. Non provision of interest on borrowings is not in compliance with Ind AS 23 "Borrowing Costs".  
  
(b) We draw attention to Note 2 of the Statement, regarding the pending impairment review by the Company of all the assets and liabilities as at March 31, 2023, hence no provision in the books of account has been made by the Company. In the absence of assessment of impairment by the Company & pending confirmation, we are unable to comment on the recoverable/payable amount with regards to said terms and consequential impact, if any, on the Statement.
4. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



**Independent Auditor's Report on the Standalone Financial Results**  
*(Continued)*

5. Attention is drawn to the fact that the figures for the quarter ended 31 March 2023 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

**Material Uncertainty Relating to Going Concern**

We draw attention to Note 2 of the Statement in view of ongoing CIRP, the outcome of which cannot be presently ascertained and other matters mentioned above. The Company continues to incur losses and its current liabilities exceed current assets, its manufacturing operations have temporarily suspended and there is considerable decline in the level of operations. Further, the Company has defaulted in repayment of its borrowings and payment of statutory dues.

These events raise significant doubt on the ability of the Company to continue as a "Going Concern". These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of the above matter.

**Management's Responsibility for the Standalone Financial Statements**

1. The company has been under the CIRP under the provisions of the Insolvency and Bankruptcy Code, 2016 ('the Code') vide order dated January 29, 2020 passed by the NCLT. The powers of the Board of Directors stand suspended as per Section 17 of the Code and such powers are being exercised by the RP appointed by the NCLT by the said order under the provisions of the Code. As per Section 20 of the Code, the management and operations of the Company were being managed by the RP Mr. Naren Sheth upon commencement of CIRP.
2. The Statement has been prepared on the basis of annual standalone Ind AS financial statements which is the responsibility of the Company's management and has been approved by the RP in their meeting held on May 29, 2023. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.





**Independent Auditor's Report on the Standalone Financial Results**  
*(Continued)*

3. The management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of financial statements that give a true and fair view of the state of affairs, loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
4. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statement, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Under section 20 of the code, it is incumbent upon RP to manage the operations of the company as going concern upon initiation of CIRP and the financial statement which have been prepared on going concern basis have been considered by the RP accordingly.

The Management is responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility**

1. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



Independent Auditor's Report on the Standalone Financial Results  
(Continued)

2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management.
  - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.





Independent Auditor's Report on the Standalone Financial Results  
(Continued)

3. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
4. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

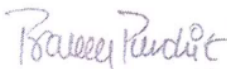
Other Matters

1. Figures for the corresponding quarter ended and year ended March 31, 2022, included in standalone financial results are based on the previously issued standalone financial results that were audited by predecessor auditors vide their modified audit opinion. We have relied and considered the figures as reported by the predecessor auditors for the corresponding periods.

For SHARP AARTH & Co. LLP

Chartered Accountants

ICAI Firm Registration No: 132748W / W100823



CA Praveen Purohit

Partner

Membership No. 429231

UDIN: 23429231BGXFEV7110



Place: Nashik

Date: May 29, 2023

## STARLITE COMPONENTS LIMITED

CIN - L31200MH1991PLC063980

### Statement of Audited Standalone Financial Results for the year ended March 31, 2023

*INR (In Lakhs), except per share data*

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	(Unaudited)	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Revenue from Operations	54.94	54.07	50.01	214.12	204.59
	(b) Other Income	0.43	0.41	0.04	1.60	2.11
	(c) Total Income [ (a) + (b) ]	55.37	54.48	50.05	215.72	206.69
2	<b>Expenses</b>					
	(a) Cost of material consumed	3.89	6.57	4.29	16.95	18.48
	(b) Sub - Contracting Expenses	52.19	51.37	54.50	203.42	194.36
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	-	-	0.00	-	-
	(d) Employee Benefits Expenses	-	-	-	-	-
	(e) Finance costs	-	0.03	0.07	0.04	0.14
	(f) Depreciation and amortization expense	13.64	13.64	13.64	54.55	54.55
	(g) Other Expenses	4.76	1.99	8.50	13.00	20.95
	(h) Total Expenses [ (a) to (g) ]	74.47	73.59	80.99	287.96	288.49
3	<b>Profit / (Loss) before Exceptional Items &amp; Tax [1(c) - 2(h)]</b>	(19.10)	(19.11)	(30.94)	(72.24)	(81.79)
4	Exceptional Items	-	-	-	-	-
5	<b>Profit / (Loss) Before Tax [3+4]</b>	(19.10)	(19.11)	(30.94)	(72.24)	(81.79)
6	<b>Tax Expense</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	(3.55)	(1.38)	(1.02)	(7.70)	(4.07)
	(c) Total Tax Expenses [(a) + (b)]	(3.55)	(1.38)	(1.02)	(7.70)	(4.07)
7	<b>Profit / (Loss) after Tax [5-6(d)]</b>	(15.55)	(17.72)	(29.93)	(64.54)	(77.72)
8	<b>Other Comprehensive Income</b>					
	Items that will not be subsequently reclassified to profit or loss	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	(15.55)	(17.72)	(29.93)	(64.54)	(77.72)
10	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00
11	Reserves excluding Revaluation Reserves	-	-	-	(1,074.62)	(1,010.08)
12	<b>Earning per Equity Share (EPS)* (Face value of Rs. 10 each)</b>					
	Basic EPS	(0.09)	(0.10)	(0.18)	(0.38)	(0.45)
	Diluted EPS	(0.09)	(0.10)	(0.18)	(0.38)	(0.45)

\* Not annualised, except year end Basic and Diluted EPS





**STARLITE COMPONENTS LIMITED**

CIN - L31200MH1991PLC063980

**Statement of Audited Standalone Assets and Liabilities as at March 31, 2023**

INR (In Lakhs)

Sr. No.	Particulars	As at	As at
		March 31, 2023	March 31, 2022
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	290.01	344.56
	(b) Capital work-in-progress	-	-
	(c) Investment Properties	-	-
	(d) Intangible assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	0.05	0.05
	(ii) Loans & Advances	59.33	59.33
	(iii) Trade Receivables	301.80	301.80
	(iv) Other Financial Assets	1.61	1.61
	(f) Deferred Tax Assets	-	-
	(g) Other Non-Current Assets	13.16	7.51
	<b>Total Non-Current Assets</b>	<b>665.97</b>	<b>714.87</b>
2	<b>Current Assets</b>		
	(a) Inventories	18.13	35.09
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	23.30	191.69
	(iii) Cash and Cash Equivalents	21.88	0.68
	(iv) Bank balances other than (iii) above	26.92	22.83
	(v) Loans & Advances	20.25	20.25
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	124.12	116.80
	(d) Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>234.62</b>	<b>387.34</b>
	<b>Total Assets (1+2)</b>	<b>900.59</b>	<b>1,102.21</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	1,710.00	1,710.00
	(b) Other Equity	(2,784.62)	(2,720.08)
	<b>Total Equity</b>	<b>(1,074.62)</b>	<b>(1,010.08)</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	476.09	476.09
	(ii) Trade Payables	53.98	53.98
	(iii) Other Financial Liabilities	-	-
	(b) Other Non-Current Liabilities	1,126.03	1,126.03
	(c) Provisions	10.12	10.12
	(d) Deferred Tax Liabilities	93.55	101.25
	<b>Total Non-Current Liabilities</b>	<b>1,759.77</b>	<b>1,767.47</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	135.81	267.36
	(iii) Other Financial Liabilities	29.46	29.54
	(b) Provisions	26.47	28.02
	(c) Current Tax Liabilities (Net)	1.00	1.00
	(d) Other Current Liabilities	22.69	18.90
	<b>Total Current Liabilities</b>	<b>215.43</b>	<b>344.83</b>
	<b>Total Equity &amp; Liabilities (1+2+3)</b>	<b>900.59</b>	<b>1,102.21</b>



**STARLITE COMPONENTS LIMITED**

CIN - L31200MH1991PLC063980

**Audited Standalone Statement of Cash Flow for the year ended 31st March , 2023**

INR (In Lakhs)

Sr. No.	Particulars	Year Ended	
		March 31, 2023	March 31, 2022
		Audited	Audited
1	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before Income Tax	(72.24)	(81.79)
	<b>Adjustments for:</b>		
	Depreciation & Amortization Expenses	54.55	54.55
	Interest Income	(1.60)	(2.11)
	Finance Cost	0.04	0.14
	Adjustment for Deferred Taxes	7.70	4.07
	<b>Operating Profit before Working Capital Changes</b>	<b>(11.55)</b>	<b>(25.14)</b>
	<b>Changes in Operating Assets &amp; Liabilities:</b>		
	(Increase) / Decrease in Financial Assets	164.30	2.99
	(Increase) / Decrease in Non Financial Assets	(12.97)	(10.97)
	(Increase) / Decrease in Inventories	16.95	18.48
	Increase / (Decrease) in Financial Liabilities	(131.63)	20.05
	Increase / (Decrease) in Non Financial Liabilities	(5.46)	(7.45)
	<b>Cash Generated from Operations</b>	<b>19.65</b>	<b>(2.04)</b>
	Income Taxes Paid	-	-
	<b>Net Cash Flows from Operating Activities</b>	<b>19.65</b>	<b>(2.04)</b>
2	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Interest Income	1.60	2.11
	<b>Net Cash Flows from Investing Activities</b>	<b>1.60</b>	<b>2.11</b>
3	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings	-	-
	Proceeds from Short Term Borrowings	-	-
	Finance Cost	(0.04)	(0.14)
	<b>Net Cash Inflows from Financing Activities</b>	<b>(0.04)</b>	<b>(0.14)</b>
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>21.21</b>	<b>(0.08)</b>
	Cash & Cash Equivalents at the beginning of the year	0.68	0.76
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>21.88</b>	<b>0.68</b>





Notes:

1. Pursuant to applications filed by Shree Enterprises before the National Company Law Tribunal, Mumbai Bench ("NCLT") in terms of Section 9 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed there under ("Code"), the NCLT had admitted the applications and ordered the commencement of corporate insolvency resolution process ("CIRP") of Starlite Components Limited ("the Company") vide its orders dated January 29, 2020. The NCLT had appointed Mr. Naren Sheth as the Resolution Professional ("the RP") for the Corporate Debtor vide its orders dated January 29, 2020. Therefore, Mr. Naren Sheth had in his capacity as RP taken control and custody of the management and operations of the Company, who assumed the powers of the board of directors of the Company and the responsibility of conducting the CIRP of the Company.
2. With respect to the financial statements for the quarter and year ended March 31, 2023, the RP has signed the same solely for the purpose of ensuring compliance by the Company with applicable laws, and subject to the following disclaimers:
  - (a) The RP has furnished and signed the report in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code;
  - (b) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors;
  - (c) The RP, in review of the financial results and while signing this statement of financial results, has relied upon the assistance provided by the suspended directors and management of the Company, and certifications, representations and statements made by the suspended directors of the Company, in relation to these financial results for the period prior to CIRP period. The statement of financial results of the Company for the quarter and year ended March 31, 2023 have been taken on record by the RP solely on the basis of and relying on the aforesaid certifications, representations and statements of the aforesaid directors and the management of the Company for the period prior to CIRP. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial statements and that they give true and fair view of the position of the Company as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial statements.
  - (d) In terms of the provisions of the Code, the RP is required to undertake a review of certain transactions. Such review has been initiated and the RP may be required to accordingly act on the results of such review in terms of the provisions of the Code.

3. Pursuant to the ongoing CIRP process of the Company, CoC has unanimously approved Resolution Plan received from Solarcopyer Limited in the 4<sup>th</sup> CoC Meeting held on January 01, 2021. The company has submitted the CoC approved Resolution Plan to the Adjudicating Authority (NCLT, Mumbai Bench) for its approval. The matter is pending before the Adjudicating Authority for the hearing and final approval.
4. The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Suspended Board of Directors at their meeting held on May 29, 2023 which was chaired by Mr. Naren Sheth, Resolution Professional ("RP") of the Company and RP took the same on record basis recommendation from the directors. And took it on record and taking information provided by the suspended director and management by the company. The above results have been audited by the statutory auditors of the Company.
5. The audited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
6. Figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial years.
7. The Company is engaged in the business of manufacturing and trading of Electronic Ballast and LED Products. The Company has only one operating segment, hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
8. It is hereby declared that the Auditors have issued audit reports with qualification on the annual audited financial result for the year ended March 31, 2023. Impact is not ascertainable as the company is under IBC and CIR process initiated.
9. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

For Starlite Components Limited



Mr. Naren Sheth  
Resolution Professional (RP)

Place: Nashik  
Date: May 29, 2023



Mr. Arvind Bharati  
Suspended Director (DIN - 00148830)





**starlite**<sup>®</sup>  
Light Re-engineered

**DECLARATION WITH REGARD TO AUDITED FINANCIAL RESULTS**

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended till the time, this is to declare that with regard to the Standalone Audited Financial Results of the Company for the Financial Year ended March 31, 2023, adopted by the Board of Directors of the Company at their meeting held on Monday, May 29, 2023 the Statutory Auditors Report, on the same is, unmodified.

Thanking You,  
For STARLITE COMPONENTS LIMITED

On Authority Of CA Naren Seth  
IRP in case of Starlite Components Limited  
Insolvency Professional (IP)  
IBBI Registration No. IBBI/IPA-001/IP-P00133/2017-18/10275

Wamane S.K.

Registered  
Office

**STARLITE COMPONENTS LIMITED**

Address: F-108, MIDC Area, Satpur, Nasik - 422007, Maharashtra, INDIA  
E-mail: info@starlitecomponents.com, URL: www.starlitecomponents.com

COMPANY CIN NO: L31200MH1991PLC063980