

August 14, 2023

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 506109	Symbol: GENESYS

Dear Sir/Madam,

Subject: Statement of Deviation or Variation or Utilization of funds raised under Preferential Issue - Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the first quarter ended June 30, 2023

In compliance with the Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached the Statement of Deviation or Variation or Utilization of funds raised through Preferential Issue by the Company for the first quarter ended June 30, 2023 as reviewed by the Audit Committee.

You are requested to take the above on your records.

Thanking You,

Yours Faithfully,

For **Genesys International Corporation Limited**

Vineet Chopra
Vice President - Legal & Company Secretary



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Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/162/2019 dated December 24, 2019	
Name of the Listed Entity	Genesys International Corporation Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	July 22, 2022
Amount Raised	Rs.150.06 crores
Report filed for Quarter ended	June 30, 2023
Monitoring Agency, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A
Explanation for the Deviation / Variation	N.A
Comments of the Audit Committee after review	None
Comments of the auditors, if any	Not applicable





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Objects for which funds have been raised and where there has been a deviation, in the following table

Sr. no.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
a)	Combination of part funding of the capital expenditure, support growth plans of the company, working capital requirements, investment and general corporate purposes or any combination thereof to pursue the business objects of the Company	N.A	Rs. 150.06 crores	Nil	Rs. 150.06 crores	Nil	<p>1. The members of the Company on 9th July, 2022 had approved issue of 13,04,345 Warrant convertible into equity shares at price of Rs.460/-</p> <p>2. The Company received Rs.14,99,99,675/- i.e. 25% of the issue price for allotment of warrants. The Company on 22nd July, 2022 allotted 13,04,345 warrant convertible into equity shares.</p> <p>3. The Company allotted 20,22,540 equity shares on 22nd July, 2022 on receipt of Rs.1,35,05,93,700/-</p>





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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the fund have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **Genesys International Corporation Limited**

Vishnubhatla Ravikumar Jatavallabha
Chief Financial Officer

Date: 14.08.2023

Place: Mumbai

