

June 27, 2020

To
BSE Limited
Listing Dept./ Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Security Code : 500101
Security ID : ARVIND

To
National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Symbol : ARVIND

Dear Sir/Madam,

Sub.: Outcome of the Meeting of the Board of Directors held on 27th June 2020

Ref.: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at its meeting held today has:

1. approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March 2020.
2. not recommended dividend on Equity Shares for the year ended on 31st March 2020.
3. approved issue of Non-Convertible Debentures (NCDs) upto Rs. 150 crores on private placement basis to meet with general corporate purposes including capital expenditure, augmenting long term working capital and re-finance of existing loans.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March 2020 along-with Auditors' Reports with unmodified opinion issued by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company.
2. A copy of the press release being issued by the Company in respect of Audited financial results for the quarter and year ended on 31st March 2020.
3. Investor Presentation for Q4 issued in this regard.



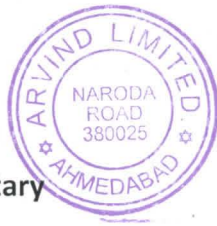
The meeting of the Board of Directors of the Company commenced at 11:15 a.m. and concluded at 1:30 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March 2020.

You are requested to take the above on your record and bring this to the Notice of all concerned.

Thanking you,
Yours faithfully,

R. V. Bhimani
Company Secretary



Encl.: As above



PRESS RELEASE

Arvind Limited posts flat full year results amidst Covid-19

Ahmedabad, June 27, 2020: Arvind Limited has declared its financial results for the fourth quarter and full year of FY 2020.

- **Full year revenue was higher by 3% compared to previous year, driven by growth in Garmenting and Advanced Materials**
- **Overall EBITDA margin remained at 9.4%**

Summary of results

Results (Rs. in cr)	FY 2020
Revenue	7369
EBITDA	692
PAT before exceptional items	146

Performance Highlights

- 11-month revenue growth MTD February 2020 tracked as per plan; Textile and AMD revenue growth- Jan & Feb and YTD Feb was tracking as planned
- Stoppage of production and logistics in second half of March resulted in 42% drop for month, causing estimated revenue loss of Rs 250 cr, and corresponding EBITDA of Rs 75 cr
- Despite the severe setback, Net debt reduced by 248 cr during the year
- The working capital turns sharply improved from 3.9 in FY19 to 5.1 in FY20

About Arvind Limited

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

For more information, please contact:

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