

# Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2<sup>nd</sup> Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2023-24

Date: January 17, 2024

<b>The Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  <b>Script Code: 513349</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai - 400051  <b>Script Code: AJMERA</b>
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## **Sub: Intimation under Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby wish to inform that, Ajmera Realty & Infra India Limited ("**ARIL**") has entered into a Share Purchase Agreement ("**SPA**") with Keystone Realtors Limited ("**KRL**") to divest 50% equity shareholding in Ajmera Luxe Realty Private Limited ("**ALRPL**"), a wholly owned subsidiary of ARIL.

Therefore, upon completion of the aforesaid transaction in terms of the SPA, ALRPL would cease to be a wholly owned subsidiary of the ARIL.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as "**Annexure A**".

Kindly take the same on record.

Thanking You.

Yours faithfully,

**For AJMERA REALTY & INFRA INDIA LIMITED**

**KARTIK SHARMA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**Enc.: As above**

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## Annexure A

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by Subsidiary of the listed entity during the last financial year;	Revenue from operations of ALRPL for the year ended March 31, 2023 was Nil and the net worth of ALRPL as on March 31, 2023 was Rs. 92,000.
2.	Date on which the agreement for sale has been entered into;	SPA signed on January 17, 2024, pursuant to which equity shares of ALRPL held by ARIIL will be diluted by 50% in favour Keystone Realtors Limited ("KRL").  After the transfer, ARIIL will continue to hold 50% in ALRPL.
3.	The expected date of completion of sale/ disposal;	January 17, 2024
4.	Consideration received from such sale/ disposal;	Rs. 50,000 (Rupees Fifty Thousand)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Keystone Realtors Limited ("KRL"), which is listed with National Stock Exchange and Bombay Stock Exchange.  The KRL does not belong to the promoter/ promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length";	No
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable.
8.	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.