

10th November 2021

REF: 1011211/30/ZVL

To,
The Corporate Communication Department
Bombay Stock Exchange Ltd.
Dalal Street,
Fort, Mumbai — 400001

Sub: Intimation regarding receipt of resignation from Statutory Auditors of the Company pursuant to Regulation 30(6) read with Schedule III of the SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 503641


Dear Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s Pravin Chandak and Associates, Chartered Accountants, vide their letter dated 10th November 2021 have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication. A copy of the said resignation letter and Annexure-A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019, received from Auditors, are attached herewith. We further inform you that the appointment of the Statutory Auditors to fill the casual vacancy will be considered at a Board Meeting at a shorter notice to be held on 11th November 2021, with the said potential appointment subject to the approval of the members of the Company. We shall update you in respect of the said appointment accordingly.

Kindly take the same on record.

Thanking you.

Yours sincerely,
For Zodiac Ventures Limited



Rustom Deboo
Company Secretary and Compliance Officer





*Pravin Chandak
&
Associates*

Chartered Accountants

To
The Board of Directors
ZODIAC VENTURES LIMITED

SUB: RESIGNATION FROM AUDITOR SHIP

Dear Sir,


This is to inform you that due to Non-Payment of our fees, we are resigning as a statutory auditor of your company. Accordingly, we are submitting our resignation as Statutory Auditors of the company with letter effect from 10-11-2021.

We therefore, request you to treat this as our resignation from the Statutory Auditors of the Company.

Thanking You

Yours Faithfully,

**For Pravin Chandak & Associates
Chartered Accountants**


Pravin chandak
Partner
M.No. 049391
Place: Mumbai
Date: 10-11-2021



403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

1	Name of the listed entity/ material subsidiary:	Zodiac Ventures Limited
2	Details of the statutory auditor:	
	a Name:	Pravin Chandak & Associates
	b Address:	403, 4th Floor & 702/703, 7th Floor New Swapnalok CHS Ltd Natakwala Lane, Borivali (West) Mumbai 400 092
	c Phone number:	2801 6119
	d Email	info@pravinca.com
3	Details of association with the listed entity:	
	a Date on which the statutory auditor was appointed:	9 th Nov 2020
	b Date on which the term of the statutory auditor was scheduled to expire:	As per the Company's AGM held on 29 th December 2020 it was scheduled to expire in the Year 2024-2025
	c Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Audit report for the year ended 31 March 2021 Dated 30 Jun 2021
		LR Report for the Qtr Ended 30 Jun 2021 Dated 13 Aug 2021
4	Detailed reasons for resignation:	Due to Non Payment of Fees
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Director along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not applicable
7	Any other facts relevant to the resignation	None

Declaration:

We hereby confirm that the information given in this letter is correct and complete.

We hereby confirm that there is no other material reason other than those provided above for resignation of my firm

Pravin Chandak & Associates

Chartered Accountants

Firm's Registration No. : 116627

Pravin Chandak

Partner

Membership No. 049391

