

SEC/90/2021-22

March 29, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.  <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.  <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sir / Madam,

**Subject: Grant of Employee Stock Options under Employee Stock Option Scheme – 2020 (ESOP 2020)**

The Nomination, Remuneration and Corporate Governance Committee at meeting held today i.e. on March 29, 2022, has granted 34,147 Employee Stock Options (ESOPs) at a grant price of Rs. 410/- (Rupees Four Hundred and Ten only) per stock option to eligible employees of the Company in terms of ESOP 2020. Each stock option is equivalent to one equity share of Rs.5 each, under ESOP 2020.

The vesting schedule of these Stock Options are as under:

No of ESOPs	% of Vesting	Date of Vesting	Last Date of Exercise	Vesting Criteria
34,147	100	March 31, 2023	March 30, 2026	Time based
	<b>100</b>			

This is for your records.

Thank you.

Yours faithfully,  
For **Shoppers Stop Limited**

**Vijay Kumar Gupta**  
**Vice President – Legal, CS & Compliance Officer**  
ACS No: 14545

**Shoppers Stop Ltd.**

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

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