



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF : MFL/2020-21/073

Date : December 21, 2020

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001
Fax : 22723 2082/3132

Scrip Code – 511549

Subject : Voting Results and Scrutinizers Report – Postal ballot

With reference to the above and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company had conducted Postal Ballot for passing of Ordinary Resolution pursuant to Section 108, Section 110 of the Companies Act, 2013, and other applicable sections, if any, read with the relevant rules forming part thereof. We are enclosing herewith voting results of postal ballot in Annexure – I.

Shri V K Mishra of VKM & Associates, Practising Company Secretary, appointed as Scrutinizer for carrying out the Postal Ballot process, has submitted the Scrutinizer's Report Annexure - II on votes cast through National Securities Depository Limited (NSDL) platform till 19th December 2020 (5.00 PM). Based on the Scrutinizer's Report, we would like to inform that the resolution as set out in the Notice of Postal Ballot dated 13th November 2020 has been duly approved by the Members of the Company with requisite majority. We request you to kindly take note of the same.

Based on the Scrutinizer's Report, we would like to inform that the resolution as set out in the Notice of Postal Ballot dated 13th November 2020 has been duly approved by the Members of the Company with requisite majority.

We request you to kindly take note of the same and also update your website for the information of our shareholders and investors.

Kindly acknowledge receipt.

For Morarka Finance Limited

Himgauri S. Behera
Company Secretary & Compliance Officer



Morarka Finance Limited
Annexure I

Declaration in accordance with Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended for the business transacted by the Company through the facility of E-voting is furnished below:

Last date of Postal ballot : 19.12.2020

Date of Declaration of Results : 21.12.2020

Total shareholders as on 13.11.2020(cut off date) : 1676

Details of voting on the Ordinary Resolution as detailed in the Notice of Postal Ballot dated 13th November, 2020

RESOLUTION NO 1 - APPOINTMENT OF MS. PRIYANKA G. MORARKA (DIN: 00001088), AS A NON-EXECUTIVE PROMOTER DIRECTOR ON THE BOARD OF THE COMPANY - ORDINARY RESOLUTION

Whether Promoter/Promoter Group are interested in the Agenda/Resolution: Yes

Sr. No.	Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1	Promoter and Promoter Group	E-voting	2938862	2938862	100.0000	2938862	0	100.0000	0.0000
2	Public Institutions	E-voting	0	0	0.0000	0	0	0.0000	0.0000
3	Public Non-Institution	E-voting	1563238	25671	1.6422	25667	4	99.9844	0.0156
Total			4502100	2964533	65.85	2964529	4	99.9999	0.0001

Note: Resolution passed with requisite majority.

VIJAY KUMAR MISHRA

B. Com (Hons.), A C A . F.C.S

PARESH D PANDYA

B. Com., A.C.S.

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street, Behind

Parsi Dairy, Marine Lines (E), Mumbai - 2, Tel. : 2207 7267

Fax : 2207 7542 Mob.: 93229 77388

E-mail: vkmassociales@yahoo.com

Form No. MGT-13
Report of Scrutinizer(s)
Scrutinizer's Report (Postal Ballot)
For MORARKA FINANCE LIMITED

To,
Chairman,
Morarka Finance Limited,
511, Makers Chambers V,
221, Nariman Point,
Mumbai - 400021.

Dear Sir,

Subject: Scrutinizer's Report on voting through Postal Ballot (E-voting) in terms of Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management & Administration) Rules, 2014.

- A. I, Vijay Kumar Mishra, Partner of M/s. VKM & Associates, Practicing Company Secretaries, have been appointed as a Scrutinizer pursuant to the resolution passed by the Board of Directors of Morarka Finance Limited (hereinafter referred to as "**the Company**") on 13th November, 2020 for the purpose of scrutinizing the postal ballot process conducted through remote e-voting carried out in accordance with the provisions of Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and the other applicable provisions of the Act and the Rules made thereunder, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No.14/2020 dated April 08, 2020, No.17/2020 dated April 13, 2020 and No.33/2020 dated September 28, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") in respect of the ordinary resolution set out in the Postal Ballot Notice dated 13th November, 2020 ("**Notice**").



B. Members approval was sought on the following Special Business:

- (a) Appointment of Ms. Priyanka G. Morarka as Non-executive Promoter Director on the board of directors the Company.
- (b) Pursuant to the provisions of the Act and MCA circulars, the Company completed dispatch of Postal Ballot Notice along with a statement setting out material facts under Section 102 of the Act as confirmed by the Company to its members in respect of the ordinary resolution through electronic mail to those members whose name appeared in the Register of Members as on Friday, 13th November, 2020 (“cut-off date”) and whose email addresses are registered with the Company/RTA/Depositories. The Company also posted the notice of the Postal Ballot on its website.
- (c) The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.
- (d) The shareholders of the Company holding shares as on Friday, 13th November, 2020 (“cut-off date”) were entitled to vote on the proposed resolutions specified in the Notice.
- (e) The voting period for remote e-voting commenced on Friday, 20th November, 2020 (9.00 a.m.) and ended on Saturday, 19th December, 2020 at (5.00 p.m.) and the CDSL e-voting platform was blocked thereafter.



- (f) The e-voting was unblocked on 19th December, 2020 in the presence of two other people who are not in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of CDSL.
- (g) All the votes cast up to 5:00 p.m. on 19th December, 2020 being the last date and time fixed by the Company for said purpose were considered for scrutiny.
- (h) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to postal ballot and e-voting for the resolutions contained in the notice.
- (i) My responsibility as scrutinizer for the postal ballot process is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolution.

I now submit my report as under on the result of the postal ballot in respect of the said resolutions.**Resolution Item No. 1: Ordinary Resolution**

Resolution Item No.1: Ordinary Resolution :

Appointment of Ms. Priyanka G. Morarka (DIN:00001088) as Non-executive Promoter Director on the board of the Company.

- (i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
45	2964529	99.99%



(ii) **Voted against the resolution.**

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
3	4	0.01%

(iii) **Invalid votes.**

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

J. Based on the above remote e-voting, I confirm that the Resolution has been passed with majority of votes.

**For VKM & ASSOCIATES
Company Secretaries**




**(Vijay Kumar Mishra)
Partner
C.P.No.4279**

**UDIN : F005023B001575669
Place : Mumbai
Date : 21/12/2020**