

October 23, 2020

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051.

(NSE Symbol: GENUSPOWER)

BSE Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

(BSE Code: 530343)

Dear Sir/Madam,

**Sub: Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2020.**

This is to inform that the Board of Directors of the Company at its meeting held on today i.e. October 23, 2020 (commenced at 12:30 p.m. and concluded at 16:40 p.m.), inter alia, has approved and taken on record the unaudited financial results (standalone and consolidated) for the quarter and half-year ended September 30, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose herewith the said Unaudited Financial Results (Standalone and Consolidated) for quarter and half-year ended September 30, 2020 along with the Limited Review Report of the Auditors, thereon.

The said results may be accessed on the Company's website i.e. [www.genuspower.com](http://www.genuspower.com).

Kindly take the same on record.

Thanking you,

For **Genus Power Infrastructures Limited**

**Ankit Jhanjhari**  
**Company Secretary**

Encl. as above

**GENUS POWER INFRASTRUCTURES LIMITED**

Regd. Office : G-123, Sector-63, Noida-201307, Uttar Pradesh  
Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan  
Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,  
Website: www.genuspower.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

S. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from contracts with customers	16,512.30	8,402.00	27,543.81	24,914.30	54,407.59	106,039.85
(b)	Other income	681.99	873.12	385.29	1,555.11	952.93	1,911.51
	Total income	17,194.29	9,275.12	27,929.10	26,469.41	55,360.52	107,951.36
2	Expenses						
(a)	Cost of materials and components consumed	9,009.67	4,436.27	18,118.82	13,445.94	34,870.69	64,572.53
(b)	Change in inventory of finished goods and work in progress	197.98	968.00	(834.52)	1,165.98	(73.94)	1,829.49
(c)	Employee benefit expenses	2,083.47	2,065.30	2,864.69	4,148.77	5,442.17	10,871.66
(d)	Other expenses	1,786.19	1,104.26	3,006.59	2,890.45	5,867.48	11,492.56
(e)	Depreciation and amortisation expenses	545.86	537.95	547.77	1,083.81	1,097.70	2,214.74
(f)	Finance costs	608.18	678.94	900.85	1,287.12	1,842.86	3,272.16
	Total expenses	14,231.35	9,790.72	24,604.20	24,022.07	49,046.96	94,253.14
3	Profit / (loss) before tax (1-2)	2,962.94	(515.60)	3,324.90	2,447.34	6,313.56	13,698.22
4	Tax expense						
(a)	Current tax	986.38	-	1,158.51	986.38	2,243.24	4,667.91
(b)	Deferred tax charge / (credit)	39.14	(180.37)	(258.70)	(141.23)	(370.47)	(515.71)
(c)	Tax relating to earlier years (refer note 6)	1,260.73	-	-	1,260.73	-	179.32
	Total tax expense	2,286.25	(180.37)	899.81	2,105.88	1,872.77	4,331.52
5	Net profit / (loss) for the period (3-4)	676.69	(335.23)	2,425.09	341.46	4,440.79	9,366.70
6	Items of other comprehensive income (net of tax)						
	Items that will not be reclassified to statement of profit and loss	(3.91)	27.04	5.95	23.13	(2.00)	(325.30)
	Total other comprehensive income (net of tax)	(3.91)	27.04	5.95	23.13	(2.00)	(325.30)
7	Total comprehensive income / (loss) (5+6)	672.78	(308.19)	2,431.04	364.59	4,438.79	9,041.40
8	Paid - up equity share capital (face value Re.1/- per share)	2,573.59	2,573.59	2,573.59	2,573.59	2,573.59	2,573.59
9	Other equity						85,954.38
10	Earnings per share (of Re.1/- each) (not annualised) (amount in Rs.)						
	- Basic earnings per share	0.26	(0.13)	0.95	0.13	1.73	3.64
	- Diluted earnings per share	0.26	(0.13)	0.95	0.13	1.73	3.64

**Notes:**

- The above unaudited standalone financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on October 23, 2020. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulation, 2015, as amended, has been completed by the joint statutory auditors of the Company. The joint statutory auditors have issued an unqualified report thereon.
- The Company's Board has reviewed the total order book position of Rs. 1,067.71 crores (net of taxes).
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in all the units in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced from the last week of April 2020 in a phased manner on various dates at all the manufacturing locations of the Company after obtaining permissions from the appropriate government authorities.  
  
The Company's operations, revenue and consequently profit during the current period were impacted due to COVID-19. The Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses and fund the power sector, the Company expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- The Company has made significant strategic investments in the past and has undertaken the said activity in a focused and organized manner. Effective April 01, 2020, the Board of Directors of the Company has decided to recognize the 'Strategic Investment Division' as a separate business division of the Company with a dedicated team reporting directly to the senior management. Consequently, the Chief Operating Decision Maker (CODM) reviews the business as two operating segments - 'Metering Business' and 'Strategic Investment Activity'. In accordance with the core principles of Ind AS 108 "Operating Segments", these have been considered as reportable segments of the Company.  
  
The metering business comprises of manufacturing and providing 'Metering and Metering solutions' and undertaking 'Engineering, Construction and Contracts' on turnkey basis. The strategic investment division comprises of strategic investments made in shares and securities.  
  
Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.
- In order to mitigate the risk of protracted litigation, the Company plans to settle certain past litigations under the Vivad Se Vishwas Scheme 2020, and consequently created a provision of INR 1,260.73 Lakhs during the period ended September 30, 2020 towards the expected impact of the same.
- Unaudited consolidated and standalone statement of assets and liabilities and statement of cash flows are presented in Annexure - 1 and Annexure - 2 respectively.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors

(Rajendra Kumar Agarwal)  
Managing Director & CEO

DIN: 00011127

(Page 1 of 5)

Place: Jaipur  
Date : October 23, 2020

**GENUS POWER INFRASTRUCTURES LIMITED**

Regd. Office : G-123, Sector-63, Noida-201307, Uttar Pradesh  
Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan  
Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,  
Website: www.genuspower.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

S. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from contracts with customers	16,512.30	8,402.00	27,543.81	24,914.30	54,407.59	106,039.85
(b)	Other income	111.46	2,323.21	299.86	2,434.67	762.75	1,611.44
	Total income	16,623.76	10,725.21	27,843.67	27,348.97	55,170.34	107,651.29
2	Expenses						
(a)	Cost of materials and components consumed (including erection expenses)	9,009.67	4,436.27	18,118.82	13,445.94	34,870.69	64,572.53
(b)	Change in inventory of finished goods and work in progress	197.98	968.00	(834.52)	1,165.98	(73.94)	1,829.49
(c)	Employee benefit expenses	2,083.47	2,065.30	2,864.69	4,148.77	5,442.17	10,871.66
(d)	Other expenses	1,786.19	1,104.26	2,355.55	2,890.45	5,867.48	13,213.11
(e)	Depreciation and amortisation expenses	545.86	537.95	547.77	1,083.81	1,097.70	2,214.74
(f)	Finance costs	608.18	678.94	900.85	1,287.12	1,842.86	3,272.17
	Total expenses	14,231.35	9,790.72	23,953.16	24,022.07	49,046.96	95,973.70
3	Profit before tax (1-2)	2,392.41	934.49	3,890.51	3,326.90	6,123.38	11,677.59
4	Tax expense						
(a)	Current tax	986.38	-	1,158.51	986.38	2,243.24	4,667.91
(b)	Deferred tax charge / (credit)	39.14	(180.37)	(258.70)	(141.23)	(370.47)	(515.71)
(c)	Tax relating to earlier years (refer note 6)	1,260.73	-	-	1,260.73	-	179.32
	Total tax expense	2,286.25	(180.37)	899.81	2,105.88	1,872.77	4,331.52
5	Net profit for the period (3-4)	106.16	1,114.86	2,990.70	1,221.02	4,250.61	7,346.07
6	Share of loss from associate entities	(16.67)	(32.65)	(40.51)	(49.32)	(62.54)	(84.82)
7	Net profit for the period (5+6)	89.49	1,082.21	2,950.19	1,171.70	4,188.07	7,261.25
8	Items of other comprehensive income (net of tax)						
	Items that will not be reclassified to statement of profit and loss	(3.91)	27.04	5.95	23.13	(2.00)	(325.30)
	Total other comprehensive income (net of tax)	(3.91)	27.04	5.95	23.13	(2.00)	(325.30)
9	Total comprehensive income (7+8)	85.58	1,109.25	2,956.14	1,194.83	4,186.07	6,935.95
10	Paid - up equity share capital (face value Re. 1/- per share)	2,573.59	2,573.59	2,573.59	2,573.59	2,573.59	2,573.59
11	Other equity						81,487.88
12	Earnings per share (of Re. 1/- each) (not annualised) (amount in Rs.)						
	- Basic earnings per share	0.04	0.47	1.28	0.51	1.82	3.16
	- Diluted earnings per share	0.04	0.47	1.28	0.51	1.82	3.16

**Notes**

- 1 The above unaudited consolidated financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on October 23, 2020. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulation, 2015, as amended, has been completed by the joint statutory auditors of the Company. The joint statutory auditors have issued an unqualified report thereon.
- 2 The Company's Board has reviewed the total order book position of Rs. 1,067.71 crores (net of taxes).
- 3 The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in all the units in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Group by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced from the last week of April 2020 in a phased manner on various dates at all the manufacturing locations of the Company after obtaining permissions from the appropriate government authorities.
- The Group's operations, revenue and consequently profit during the current period were impacted due to COVID-19. The Group has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses and fund the power sector, the Group expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the Group will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.

(Page 2 of 5)



GENUS POWER INFRASTRUCTURES LIMITED  
Statement of Assets and Liabilities

Annexure - 1  
(Rs. In lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
<b>ASSETS</b>				
Non-current assets				
Property, plant and equipment	15,040.53	15,614.52	15,040.53	15,614.52
Capital work-in-progress	37.20	77.86	37.20	77.86
Right of use assets	1,544.42	1,582.02	1,544.42	1,582.02
Intangible assets	129.91	133.31	129.91	133.31
Investment in associates	1,590.00	1,590.00	1,295.91	1,345.23
Financial assets				
Investments	7,772.71	7,624.05	7,772.71	7,624.05
Loans	2,866.32	2,872.11	2,866.32	2,872.11
Others	2,112.94	2,564.04	2,112.94	2,564.04
Non-financial assets	1,212.26	1,158.31	1,212.26	1,158.31
Deferred tax assets (net)	1,616.56	1,989.60	1,616.56	1,989.60
	33,922.85	35,205.82	33,628.76	34,961.05
Current assets				
Inventories	13,030.58	15,120.37	13,030.58	15,120.37
Financial assets				
Investments	11,457.08	10,260.93	13,834.27	11,758.56
Investment in trust	5,995.08	5,995.08	-	-
Loans	121.35	137.65	121.35	137.65
Trade receivables	52,771.93	62,921.08	52,771.93	62,921.08
Cash and cash equivalents	1,962.30	7,158.85	1,962.65	7,159.20
Other bank balances	5,436.85	3,436.20	5,436.85	3,436.20
Others	596.12	715.08	596.12	715.08
Non-financial assets	2,698.52	2,981.47	2,698.57	2,981.52
	94,069.81	108,726.71	90,452.32	104,229.66
<b>TOTAL ASSETS</b>	<b>127,992.66</b>	<b>143,932.53</b>	<b>124,081.08</b>	<b>139,190.71</b>
<b>EQUITY AND LIABILITIES</b>				
Equity				
Equity share capital	2,573.59	2,573.59	2,298.15	2,298.15
Other equity	86,134.74	85,954.38	82,498.47	81,487.88
Total equity	88,708.33	88,527.97	84,796.62	83,786.03
Non-current liabilities				
Financial liabilities				
Borrowings	1,515.39	2,328.61	1,515.39	2,328.61
Lease liability	16.89	28.96	16.89	28.96
Other financial liabilities	1,120.54	1,099.63	1,120.54	1,099.63
Provisions	3,553.20	3,343.02	3,553.20	3,343.02
Government grants	423.88	458.29	423.88	458.29
Net employee defined benefit liabilities	98.27	145.62	98.27	145.62
	6,728.17	7,404.13	6,728.17	7,404.13
Current liabilities				
Financial liabilities				
Borrowings	14,505.53	22,385.77	14,505.53	22,385.77
Trade payables				
- Total outstanding dues of micro and small enterprises	1,780.75	2,942.77	1,780.75	2,942.77
- Total outstanding dues of creditors other than micro and small enterprises	9,959.31	17,097.92	9,959.44	17,098.04
Lease liability	63.69	80.58	63.69	80.58
Other liabilities	1,491.21	1,028.48	1,491.21	1,028.48
Government grants	68.82	68.82	68.82	68.82
Net employee defined benefit liabilities	212.04	215.46	212.04	215.46
Current tax liabilities (net)	1,777.34	281.19	1,777.34	281.19
Provisions	1,235.83	1,250.73	1,235.83	1,250.73
Non-financial liabilities	1,461.64	2,648.71	1,461.64	2,648.71
	32,556.16	48,000.44	32,556.29	48,000.55
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>127,992.66</b>	<b>143,932.53</b>	<b>124,081.08</b>	<b>139,190.71</b>

For and on behalf of the Board of Directors

(Rajendra Kumar Agarwal)  
Managing Director & CEO  
DIN: 00011127

Place: Jaipur  
Date : October 23, 2020

GENUS POWER INFRASTRUCTURES LIMITED  
Statement of Cash Flows

Annexure - 2  
(Rs. In lakhs)

Particulars	STANDALONE			CONSOLIDATED		
	For the half year ended		For the year ended	For the half year ended		For the year ended
	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
Profit before tax	2,447.34	6,313.56	13,698.22	3,326.90	6,123.38	11,677.60
Cash flows from operating activities						
Adjustments for :						
Depreciation and amortisation expenses	1,083.81	1,097.70	2,214.74	1,083.81	1,097.70	2,214.74
Loss on sale of property, plant and equipment (net)	0.68	135.11	166.48	0.68	135.11	166.48
Income from government grants	(34.41)	(17.34)	(103.09)	(34.41)	(17.34)	(103.09)
Provision for expected credit losses and bad debts written off (net)	559.81	987.21	1,615.17	559.81	987.21	1,615.17
Interest expense	1,287.12	1,842.86	3,272.16	1,287.12	1,842.86	3,272.17
Interest income	(734.46)	(530.03)	(1,257.82)	(734.46)	(530.03)	(1,257.82)
Net loss / (gain) on financial instruments at fair value through profit or loss	(449.15)	(299.74)	(300.07)	(1,328.71)	(109.56)	1,720.54
Share based payment expense	45.59	(12.17)	43.88	45.59	(12.17)	43.88
Net loss/ (gain) on foreign exchange fluctuations (unrealised)	(179.54)	31.10	457.94	(179.54)	31.10	457.94
Liabilities no longer required written back	(36.93)	(23.92)	(122.10)	(36.93)	(23.92)	(122.10)
Operating profit before working capital changes	3,989.86	9,524.34	19,685.51	3,989.86	9,524.34	19,685.51
Movement in working capital:						
Decrease/(increase) in inventory	2,089.79	3,437.66	5,553.81	2,089.79	3,437.66	5,553.81
Decrease/(increase) in trade receivables	9,717.15	(9,478.05)	(7,383.99)	9,717.15	(9,478.05)	(7,383.99)
Decrease/(increase) in loans and other financial assets	125.36	(392.44)	339.83	125.36	(392.44)	339.83
Decrease/(increase) in non-financial assets	212.87	223.82	12.74	212.87	223.82	12.75
Increase/(decrease) in trade payables	(8,123.93)	(749.17)	(3,870.69)	(8,123.93)	(749.17)	(3,870.70)
Increase/(decrease) in financial, non-financial liabilities and provisions	(972.86)	575.19	1,084.11	(972.86)	575.19	1,084.11
Cash generated from operations	7,038.24	3,141.35	15,421.32	7,038.24	3,141.35	15,421.32
Income tax paid (net)	(249.11)	(681.23)	(2,061.55)	(249.11)	(681.23)	(2,061.55)
Net cash flows from operating activities (A)	6,789.13	2,460.12	13,359.77	6,789.13	2,460.12	13,359.77
Cash flows used in investing activities						
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	(423.58)	(1,143.78)	(2,100.08)	(423.58)	(1,143.78)	(2,100.08)
Proceeds from sale of property, plant and equipment	1.40	49.31	49.41	1.40	49.31	49.41
Non Current investment made during the year	-	-	(800.00)	-	-	(800.00)
Sale / (purchase) of current investment (net)	(747.00)	3,133.45	2,444.27	(747.00)	3,133.45	2,444.27
Decrease / (increase) in margin money deposits (net)	(1,637.60)	274.79	(1,527.42)	(1,637.60)	274.79	(1,527.42)
Interest received	593.23	225.21	651.88	593.23	225.21	651.88
Net cash flows from / (used in) investing activities (B)	(2,213.55)	2,538.98	(1,281.94)	(2,213.55)	2,538.98	(1,281.94)
Net cash flows used in financing activities						
Repayment of long - term borrowings	(524.88)	(206.42)	(612.78)	(524.88)	(206.42)	(612.78)
Proceeds of long - term borrowings	-	-	437.55	-	-	437.55
Repayment of short - term borrowings (net)	(713.14)	(3,997.54)	(4,669.60)	(713.14)	(3,997.54)	(4,669.60)
Government Grant received	-	-	427.86	-	-	427.86
Dividend and tax on dividend paid	(14.21)	(1,587.25)	(1,600.76)	(14.21)	(1,587.25)	(1,600.76)
Interest paid	(1,352.80)	(1,863.12)	(3,206.13)	(1,352.80)	(1,863.12)	(3,206.14)
Net cash flows used in financing activities (C)	(2,605.03)	(7,654.33)	(9,223.86)	(2,605.03)	(7,654.33)	(9,223.87)
Net decrease in cash and cash equivalents (A+B+C)	1,970.55	(2,655.23)	2,853.97	1,970.55	(2,655.23)	2,853.96
Cash and cash equivalents at the beginning of the year	(13,451.20)	(16,305.17)	(16,305.17)	(13,450.85)	(16,304.81)	(16,304.81)
Cash and cash equivalents at the year end	(11,480.65)	(18,960.40)	(13,451.20)	(11,480.30)	(18,960.04)	(13,450.85)
Components of cash and cash equivalents:						
Cash and cash equivalent	1,962.30	1,044.25	7,158.85	1,962.65	1,044.61	7,159.20
Cash credit from banks	(13,442.95)	(20,004.65)	(20,610.05)	(13,442.95)	(20,004.65)	(20,610.05)
Total cash and cash Equivalents	(11,480.65)	(18,960.40)	(13,451.20)	(11,480.30)	(18,960.04)	(13,450.85)

For and on behalf of the Board of Directors

Place: Jaipur  
Date : October 23, 2020

(Rajendra Kumar Agarwal)  
Managing Director & CEO  
DIN: 00011127

**S.R. BATLIBOI & ASSOCIATES LLP**  
Chartered Accountants  
THE SKYVIEW 10,  
18th Floor, Zone B, Survey No 83/1, Raidurgam,  
Hyderabad – 500 032, India.

**KAPOOR PATNI & ASSOCIATES**  
Chartered Accountants  
F-7, Krishna Mall,  
Near Laxmi Mandir, Tiraha,  
Jaipur - 302 015, India

**Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Genus Power Infrastructures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Genus Power Infrastructures Limited (the “Company”) for the quarter and half year ended September 30, 2020 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants  
THE SKYVIEW 10,  
18th Floor, Zone B, Survey No 83/1, Raidurgam,  
Hyderabad – 500 032, India.

**KAPOOR PATNI & ASSOCIATES**

Chartered Accountants  
F-7, Krishna Mall,  
Near Laxmi Mandir, Tiraha,  
Jaipur - 302 015, India

5. We draw attention to Note 3 to the Standalone Financial Results, which describes the uncertainties and the impact of the Covid-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004

**For KAPOOR PATNI & ASSOCIATES**

Chartered Accountants  
Firm Registration Number: 019927C

**per Shankar Srinivasan**

Partner  
Membership Number: 213271  
UDIN: 20213271AAAADN1405

Place of Signature: Hyderabad  
Date: October 23, 2020

**per Abhinav Kapoor**

Partner  
Membership Number: 419689  
UDIN: 20419689AAAAAS8347

Place of Signature: Jaipur  
Date: October 23, 2020



**S.R. BATLIBOI & ASSOCIATES LLP**  
Chartered Accountants  
THE SKYVIEW 10,  
18th Floor, Zone B, Survey No 83/1, Raidurgam,  
Hyderabad – 500 032, India.

**KAPOOR PATNI & ASSOCIATES**  
Chartered Accountants  
F-7, Krishna Mall,  
Near Laxmi Mandir, Tiraha,  
Jaipur - 302 015, India

**Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Genus Power Infrastructures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Genus Power Infrastructures Limited (the “Parent”), its subsidiary (the Parent and its subsidiary, together referred to as “the Group”) and its associates for the quarter and half year ended September 30, 2020 (the “Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - Genus Power Infrastructures Limited (Parent);
  - Genus Shareholders’ Trust (Subsidiary – Sole beneficiary);
  - M.K.J Manufacturing Private Limited (Associate); and
  - Greentech Mega Food Park Limited (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants  
THE SKYVIEW 10,  
18th Floor, Zone B, Survey No 83/1, Raidurgam,  
Hyderabad – 500 032, India.

**KAPOOR PATNI & ASSOCIATES**

Chartered Accountants  
F-7, Krishna Mall,  
Near Laxmi Mandir, Tiraha,  
Jaipur - 302 015, India

6. We draw attention to Note 3 of the Statement, which describes the uncertainties and the impact of the Covid-19 pandemic on the Group's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- One subsidiary, whose unaudited interim financial results and other unaudited financial information include total assets of Rs. 9,828.20 lakhs as at September 30, 2020, total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 310.88 lakhs and Rs. 4,487.81 lakhs, and total comprehensive income of Rs. 310.88 lakhs and Rs. 4,487.81 lakhs, for the quarter and half year ended September 30, 2020 respectively and net cash outflows of Rs. Nil for the half year ended September 30, 2020, as considered in the Statement, which have been reviewed by its independent auditor.
  - Two associates, whose interim financial results includes the Group's share of net loss of Rs. 16.67 lakhs and Rs. 49.32 lakhs and Group's share of total comprehensive loss of Rs. 16.67 lakhs and Rs. 49.32 lakhs for the quarter and half year ended September 30, 2020 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditors review reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of such subsidiary and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraph 7 above is not modified in respect of our reliance on the work done and the reports of the other auditors.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004

**For KAPOOR PATNI & ASSOCIATES**

Chartered Accountants  
Firm Registration Number: 019927C

**per Shankar Srinivasan**

Partner  
Membership Number: 213271  
UDIN: 20213271AAAADO1827

Place of Signature: Hyderabad  
Date: October 23, 2020

**per Abhinav Kapoor**

Partner  
Membership Number: 419689  
UDIN: 20419689AAAAT1724

Place of Signature: Jaipur  
Date: October 23, 2020