

iStreet Network Limited

CIN L51900MH1986PLC040232
107, Sonal Industrial Estate Linking road,
Malad West, Mumbai 400064
Email : info@istreetnetwork.com
Phone: +91 7972034739
Website: www.istreetnetwork.com



13th November 2024

To,
The Department of Corporate Services,
BSE Limited,
Phiorze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip code : 524622

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In accordance with the provisions of Regulation 33(3) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith Unaudited Financial Results for the quarter and half year end 30th September 2024 alongwith the limited review report thereon.

Thanking you,

Yours Faithfully,

For iStreet Network Limited


Surabhi Pal
Company Secretary




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CIN LS1900MH1986PLC040232
107, New Sonal Link Ind Estate, Link Road, Malad West Mumbai 400064
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

PART I		Particulars	Quarter ended			6 Months ended		Year ended
			30.09.24 Un-Audited	30.06.24 Un-Audited	30.09.23 Un-Audited	30.09.24 Un-Audited	30.09.23 Un-Audited	31.03.2024 Audited
I	Income							
i	Revenue from Operations	-	-	-	-	-	-	
ii	Other Income	0.02	-	0.02	0.02	0.09	0.09	
	Total Income	0.02	-	0.02	0.02	0.09	0.09	
II	Expenses							
i	Purchase of Stock in Trade	-	-	-	-	-	-	
ii	Change in inventories of Finished goods, Stock-In-Trade	-	-	-	-	-	-	
iii	Employee Benefit Expense	0.75	0.75	0.75	1.50	1.50	3.05	
iv	Finance Costs	-	-	-	-	-	-	
v	Depreciation & Amortisation expenses	-	-	-	-	-	-	
vi	Other Expenditure	2.94	2.58	3.67	5.52	5.18	9.96	
	Total Expenses	3.70	3.33	4.42	7.02	6.68	13.01	
III	Profit / (Loss) before exceptional and extraordinary items and tax (I-II)	(3.68)	(3.33)	(4.41)	(7.00)	(6.59)	(12.92)	
IV	Exceptional Items	-	-	-	-	-	-	
V	Profit / (Loss) Before Tax (III-IV)	(3.68)	(3.33)	(4.41)	(7.00)	(6.59)	(12.92)	
VI	Tax expenses:							
	(1) Current Tax	-	-	-	-	-	-	
	(2) Deferred Tax	-	-	-	-	-	-	
VII	Profit/(Loss) after Tax (V-VI)	(3.68)	(3.33)	(4.41)	(7.00)	(6.59)	(12.92)	
VIII	Other Comprehensive Income	-	-	-	-	-	-	
IX	Total Comprehensive Income for the period (VII+VIII)	(3.68)	(3.33)	(4.41)	(7.00)	(6.59)	(12.92)	
X	Equity:							
	Paid-up Equity Share Capital	852.00	852.00	852.00	852.00	852.00	852.00	
	Other Equity	-	-	-	(1,035.40)	(1,022.07)	(1,028.40)	
XI	Earning per equity shares: (Face Value of Rs. 4/- each per share)							
	Basic and Diluted	(0.02)	(0.02)	(0.02)	(0.03)	(0.03)	(0.06)	

STATEMENT OF ASSETS AND LIABILITIES :		(Rs. in Lacs)	
Sl	Particulars	30.09.2024 UnAudited	31.03.2024 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	6.68	6.68
	(c) Other Intangible assets	-	-
	(d) Financial Assets		
	(1) Investments	-	-
	(2) Other Financial Assets	0.66	0.66
	Total - Non-current Assets	1.00	1.00
		8.34	8.34
2	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(1) Sundry Debtors	9.13	9.13
	(2) Cash and cash equivalents	0.06	0.07
	(3) Other Current Financials Assets	-	0.21
	(c) Current Tax Assets (net)	0.00	0.00
	(d) Other Current assets	6.58	3.83
	Total - Current Assets	15.77	13.23
		24.11	21.57
	TOTAL - ASSETS	24.11	21.57
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	852.00	852.00
	(b) Other Equity	(1,035.40)	(1,028.40)
	Total Equity	(183.40)	(176.40)
2	Liabilities		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	180.00	180.00
	Total Non-current Liabilities	180.00	180.00
	(2) Current liabilities		
	(a) Financial liabilities		
	(1) Trade Payable	-	-
	Due to Micro, Small and Medium Enterprises	4.33	3.34
	Other Creditors	18.38	10.13
	(2) Other financial liabilities	2.70	2.48
	(b) Provisions	2.10	2.02
	(c) Other current liabilities	27.51	17.97
	Total Current Liabilities	27.51	17.97
		24.11	21.57
	TOTAL EQUITY AND LIABILITIES	24.11	21.57



CASHFLOW STATEMENT:		(Rs. in Lacs)	
PARTICULARS	For Six Months Ended 30.09.24	For the Year Ended 31.03.24	
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit/(Loss) before tax as per Statement of Profit and Loss		(7.00)	(12.92)
Adjustments for :			
Depreciation and Amortization Expenses	-	-	-
Interest/Dividend/Other Income	0.02	(0.09)	-
Sundry Balances Written off/(Written Back)	-	-	-
Operating Profit/(Loss) before Working Capital Changes	-	-	-
Adjustments for :			
(i) Trade and Other Receivables	-	-	-
(ii) Trade Payable	0.99	1.02	-
(iii) Inventories	-	-	-
(iv) Loans and Advances	-	-	-
(v) Other Current Financial Assets	0.21	0.13	-
(vi) Other Current Assets	(2.76)	(0.62)	-
(vii) Short Term Loans	-	-	-
(viii) Provisions	0.23	0.70	-
(ix) Current Tax liabilities	-	-	-
(x) Other Current liabilities	8.33	7.02	1.25
Cash used/generated in/ from Operating activities		0.01	(10.52)
Income Tax		-	-
Net cash used in /generated from Operating activities		0.01	(10.52)
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of Fixed Assets	-	-	-
Deposits Received/ (Paid)	-	-	-
Long Term Loans and Advances	-	-	-
Short Term Loans and Advances	-	-	-
Capital Work in Progress	-	-	-
Dividend/Rent/other Received	(0.02)	0.09	-
Net cash from Investing activities		(0.02)	0.09
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from Loan	-	-	-
Proceeds from Warrant Issue	-	-	-
Short term Receivables now written back	-	-	-
Net Cash From Financing activities		-	-
Net Increase in Cash and Cash equivalents		(0.01)	(10.43)
Cash and cash equivalents as at (Opening Balance)		0.07	10.50
Cash and cash equivalents as at (Closing Balance)		0.06	0.07
Notes:			
1. The above un-audited financial result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November 2024.			
2. The Statutory Auditors of the company have carried out the Limited Review of the results of the Company and issued a Limited Review Report, now attached herewith.			
3. The company is actively pursuing several business and services opportunities including that of in the area of Artificial Intelligence (AI). The company is hoping to launch its new initiative soon and accordingly it is continued to be a 'going concern'.			
4. The financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).			
5. Previous period/year figures have been regrouped re-arranged, wherever necessary, to confirm to current year presentation.			
Place : Mumbai			
Dated : 13th November, 2024			
		 By Order of the Board  Managing Director DIN:00444932	



Independent Auditor's Review Report on Standalone unaudited financial results of iStreet Network Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors
iStreet Network Limited
CIN L51900MH1986PLC040232
107, Sonal Link Industrial Estate,
Malad West, Mumbai 400064

1. We have reviewed the accompanying statement of unaudited standalone financial results of **iStreet Network Limited** ('the Company') for the quarter ended September 30, 2024 and the year to-date results for the period from April 01, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 prescribed under Section 133 of the Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted



in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement except that, Company has been incurring losses and also the net worth of the Company has turned negative. Further, the Company is classified into the Graded Surveillance Measure (GSM) list by BSE since 2017. The Company has suspended its Internet Retail operation and has moved forward to providing services in the area of Artificial Intelligence (AI). The company had issued 70 Lacs equity warrants in earlier years which was to be subscribed within 18 months from the date of issue. Since the warrants were not subscribed with the said timelines, the same were forfeited by the Company. The Company is in the process of raising additional funds for building necessary strengths for this new business opportunity in AI. In view of this, the unaudited financial results for the quarter ended September 30, 2024 and the year to-date results for the period from April 01, 2024 to September 30, 2024 of the Company are prepared on going concern basis.

Our conclusion is not modified in respect of the above matter.

For S M M P & Company
Chartered Accountants
Firm Registration No. 120438 W




Jugal Joshi

Partner
Membership No. 149761
UDIN No. 24149761BKHSSD2447

Mumbai, dated November 13, 2024