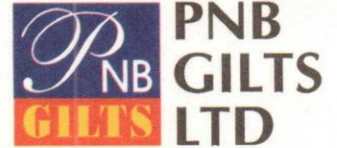


April 23, 2019



(Subsidiary of Punjab National Bank)

<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager – Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001</p> <p><u>Scrip Code: 532366</u></p>
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Reg: Certificate under Regulation 40 (9) and (10) of SEBI (LODR) Regulations, 2015 – for HY ended 31.03.2019

This is in reference to the captioned subject. Enclosed please find a certificate by Ms. Ashu Gupta (proprietor of M/s Ashu Gupta & Co.), practicing Company Secretary holding CP No. 6646 as required under the captioned Regulation of SEBI (LODR) Regulations, 2015 for the half year ended 31st March, 2019.

This is for your information and records please.

Thanking you

Yours truly,
For PNB Gilts Ltd.

(Monika Kochar)
Company Secretary & Compliance Officer





CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015


FOR THE HALF YEAR ENDED 31st March, 2019

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, records and other documents relating to **PNB GILTS LIMITED** (herein after referred to as Company) having its registered office at 5, Sansad Marg, New Delhi- 110001 maintained by **M/s MCS SHARE TRANSFER AGENT LIMITED** (Share Transfer Agent) having office at F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020, pertaining to transfer of equity shares of the Company for the period from 1st October, 2018 to 31st March, 2019 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (listing Obligations and Disclosures Requirements) Regulations, 2015 and based on such examination as well as information and explanation furnished to me, which to the best of my knowledge and belief were necessary for the purposes of certification, I hereby certify that the Company has delivered during half year ended on 31st March, 2019:

- A) Share Certificate relating to the Share Transfer Deeds received during the period as entered in the Memorandum of Transfers, have been issued within thirty days from the respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for consolidation, sub-division, replacement, spilt & issue of duplicate certificate during the period from 1st October, 2018 to 31st March, 2019 have been issued within stipulated time from the date of lodgment.

Place: New Delhi
Date: 23.04.2019

For Ashu Gupta & Co
Company Secretaries


(Ashu Gupta)
Prop.
C.P. No. 6646

