

**HEUBACH COLORANTS INDIA LIMITED**  
[formerly Clariant Chemicals (India) Limited]

Registered Office:  
Rupa Renaissance, B Wing, 25<sup>th</sup> Floor  
D-33, MIDC Road, TTC Industrial Area  
Juinagar, Navi Mumbai – 400705. India  
CIN: L24110MH1956PLC010806  
[www.heubach.com](http://www.heubach.com)



**May 29, 2024**

To  
**BSE Limited**  
Corporate Relationship Department  
1ST Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Mumbai - 400 001  
Scrip: 506390

To  
**The National Stock Exchange of India Limited**  
Listing Department, Exchange Plaza,  
5th floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Scrip: HEUBACHIND

**Sub.:** Media Release of Heubach Colorants India Limited — **May 29, 2024.**

Dear Sir,

We are attaching herewith Media Release titled "HCIL Delivers Solid Results Amidst Difficult Market Conditions".

Kindly take the above document on record.

Thanking you,

**For Heubach Colorants India Limited**

**Amees Joshi**  
**Company Secretary**

# Heubach Colorants India Limited

## Q4 and FY24 Results

29 May 2024

BRIGHTER COLORS.  
BRIGHTER LIFE.

## Disclaimer

*Certain statements under the Press Release that describe the Company's objectives, projections, estimates, expectations, or predictions may constitute as 'forward-looking' statements within the meaning of applicable securities law and regulations. While these expectations are based on reasonable assumptions, the actual results may materially differ from those expressed or implied due to various external and internal factors that are beyond the Company's control. The Company does not assume any obligation to publicly amend, modify, or revise any 'forward-looking' statements based on subsequent developments, information, or events.*

## HCIL Delivers Solid Results Amidst Difficult Market Conditions

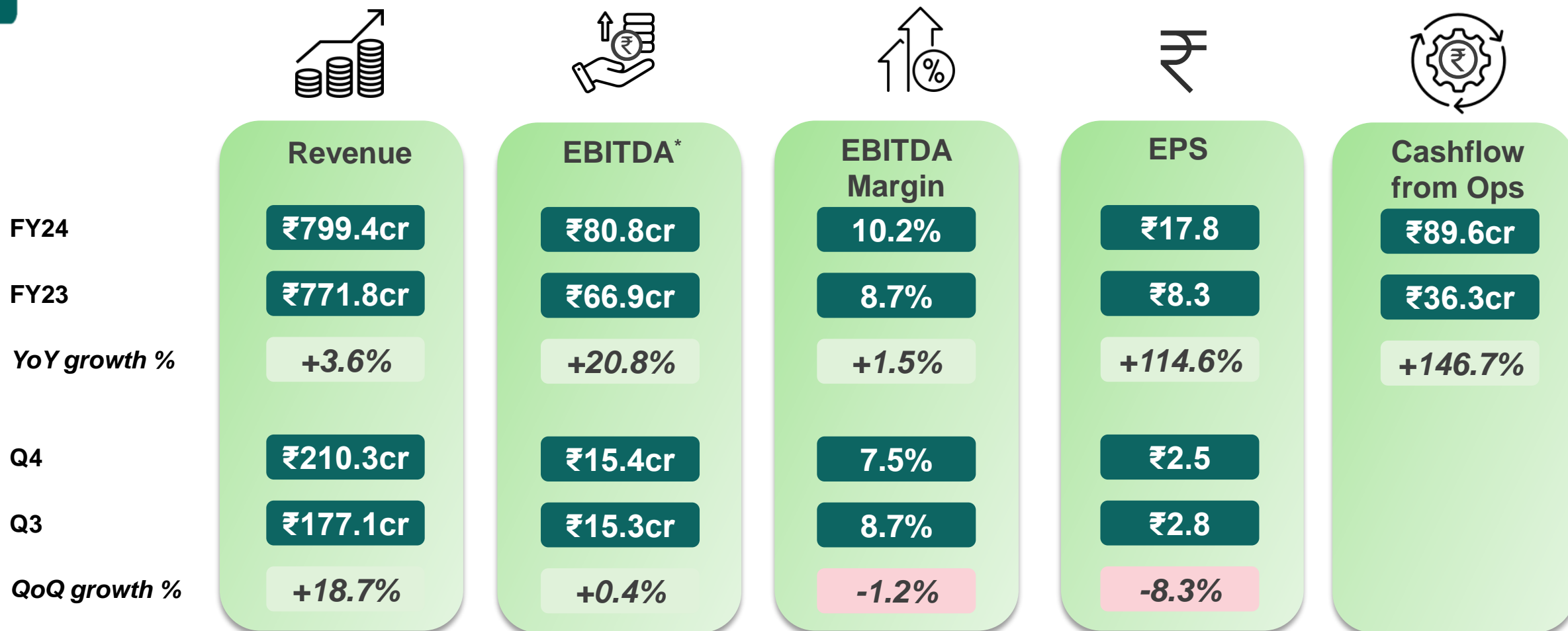
**Bharath Sesha, MD, Heubach Colorants India Limited**

*"FY 24 was replete with industry-wide challenges such as price erosion, adverse demand fluctuations, global supply chain disruptions, and volatile raw material costs. Despite these headwinds, we delivered solid results, highlighting our operational excellence and strategic execution. Through our strong customer engagement and increased momentum in innovation, we grew EBITDA by 20.8% year-over-year. This, coupled with our excellent management of working capital, led to a significant boost in our cash flow. We delivered ₹89.6 crore in cash flow from operations, an increase of 146.7% from FY23. We remain a zero-debt company.*

*We also made notable progress in our sustainability agenda; we established the carbon footprint of some of our products, an industry first. Our flagship site at Roha runs on 81% renewable energy, while our overall use of renewable energy at our sites is at 76%. As announced earlier, the German entities of the Heubach Group have filed for insolvency as per German law. We have assessed the associated impact and have been working swiftly to implement mitigation measures. Our business remains resilient with self-sufficient manufacturing plants, advanced R&D facilities, and a solid domestic footprint. We continue to be a reliable partner for all stakeholders in our value chain.*

*In the context of above-mentioned recent events, we expect FY25 to gain momentum as the year progresses, with a weaker first half building to a strong second half. The medium- to long-term outlook for HCIL remains positive, driven by our focus on innovation, operational excellence, and profitable growth."*

## FY24 and Q4 results summary



\* Excluding exceptional items and including other income