

18th August 2020.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: US\$ 546,916,000 Step up Convertible Bonds due 2019 issued by Suzlon Energy Limited (the “Existing Bonds”).

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference is made to (i) the Consent Solicitation and Information Memorandum dated 26th March 2020, the Supplemental Consent Solicitation and Information Memorandum dated 31st March 2020 and the Second Supplemental Consent Solicitation and Information Memorandum dated 2nd April 2020 (together, the “CSIM”); and (ii) the announcements made by the Company dated 13th March 2020, 27th March 2020, 30th March 2020, 6th April 2020, 30th June 2020, 15th July 2020 and 30th July 2020 (together the “Announcements”) in relation to the Consent Solicitation and the restructuring of the Existing Bonds.

This is to further inform that post issuance of the Mandatory Conversion Notice on 30th June 2020 each of (a) the completion of the markdown of the Existing Bonds; (b) the Bond Exchange Date; and (c) the Share Completion Date, have occurred on 17th August 2020 and the Company has allotted 112,285 new foreign currency convertible bonds (the “Restructured Bonds”) having a face value of US\$ 320 aggregating to US\$ 35,931,200 in exchange of 112,285 Existing Bonds having a face value of US\$ 1,000 each. The details of the Restructured Bonds are as under:

Number of Restructured Bonds issued	112,285 having a face value of US\$ 320 each
Total value of the issue	US\$ 35,931,200
Conversion	The Restructured Bonds are convertible into equity shares of the Company
Conversion Price	Rs.2.61
Fixed Exchange Rate	US\$ 1.00 = Rs.74.8464
Tenor	12 years
Coupon rate	4.0% per annum, of which (A) 1.25% per annum shall be payable in cash and (B) 2.75% per annum (with respect to each Interest Payment Date) shall be capitalised by the Company (by way of application of a pool factor in accordance with the procedures of the clearing systems) and added to the outstanding principal amount of the Restructured Bonds
Listing	Singapore Exchange Securities Trading Limited.

After completion of the Mandatory Conversion and the Bond Exchange, as aforesaid, the US\$ 546,916,000 Step-up Convertible Bonds due 2019 in July 2019 stand restructured as under:

Particulars	No. of Bonds
i. Existing Bonds (US\$ 1,000 each)	172,002
ii. Mandatory Conversion of Bonds (US\$ 1,000 each) into equity shares at revised conversion price of ₹ 6.77 per share	59,717
• Bonds which have already been converted into equity shares on 14 th July 2020 in terms of Mandatory Conversion Notice issued by the Company	57,554
• Bonds for which conversion instructions are awaited from the Bondholders	2,163
iii. Bond exchange – Existing Bonds (US\$ 1,000 each) which have been exchanged with Restructured Bonds having reduced face value of US\$ 320 on 17 th August 2020	1,12,285.

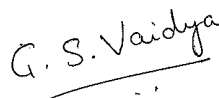
Also find enclosed the copy of the announcement as submitted to the Singapore Exchange Securities Trading Limited.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited



Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

18 August 2020

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive #06-07

The Metropolis Tower 2, Singapore 138589

Attention: Issuer Services

**The Bank of New York Mellon, London
Branch**

One Canada Square

London E14 5AL

United Kingdom

(in its capacity as the Trustee)

**The Bank of New York Mellon, London
Branch**

One Canada Square

London E14 5AL

United Kingdom

(in its capacity as the Principal Agent and
Conversion Agent)

Sub: Bond Exchange Date, Share Completion Date and Restructuring Effective Date in relation to the consent solicitation (the "Consent Solicitation") in respect of the U.S.\$546,916,000 Step Up Convertible Bonds due 2019 issued by Suzlon Energy Limited (the "Existing Bonds")

Reference is made to (i) the Consent Solicitation and Information Memorandum dated 26 March 2020, the Supplemental Consent Solicitation and Information Memorandum dated 31 March 2020 and the Second Supplemental Consent Solicitation and Information Memorandum dated 2 April 2020 (together, the "CSIM"); and (ii) the announcements made by the Company dated 13 March 2020, 27 March 2020, 30 March 2020, 6 April 2020, 30 June 2020, 15 July 2020 and 30 July 2020 (together the "Announcements") in relation to the Consent Solicitation and the restructuring of the Existing Bonds.

It is hereby informed that each of (a) the completion of the markdown of the Existing Bonds; (b) the Bond Exchange Date; and (c) the Share Completion Date, occurred on 17 August 2020.

Capitalized terms used and not otherwise defined herein will have the meanings ascribed to them in the Announcements and the CSIM.

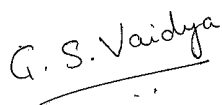
Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, any securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful.

NO SECURITIES HAVE BEEN OR WILL BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933 (AS AMENDED) (THE "SECURITIES ACT") OR THE SECURITIES LAWS OF ANY STATE OF THE U.S., INDIA OR ANY OTHER JURISDICTION. Neither this announcement nor any portion hereof may be sent or transmitted into the U.S. or any jurisdiction where it is unlawful to do so.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited



**Geetanjali S. Vaidya,
Company Secretary.**