

Date: 23th March, 2023

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Wholly Owned Subsidiary Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated Wholly Owned Subsidiary Company named AFFIL CERAMICS LIMITED (CIN: U23912GJ2023PLC139497) on 23rd March, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in Annexure 'A' attached to this letter.

Request you to take the same on record.

Thanking You.

Yours faithfully,

For Asian Granito India Limited

Dhruvi Trivedi
Company Secretary and Compliance Officer

Annexure – A

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a.	Name of the target entity, details in brief such as size, turnover etc.	AFFIL CERAMICS LIMITED is a Company incorporated under Companies Act, 2013 on 23 rd March, 2023 as Wholly Owned Subsidiary of M/s Asian Granito India Limited. <ul style="list-style-type: none"> Subscribed capital: Rs.1,00,000/- consisting of 10,000 Equity Shares of Rs.10/- each Size/turnover: Nil (Yet to commence Business Operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “Arms Length”	AFFIL CERAMICS LIMITED being Wholly Owned Subsidiary of the Company falls within the purview of Related Party as Common Directors are appointed.
c.	Industry to which the entity being acquired belongs	Manufacture of refractory bricks, blocks tiles and similar refractory ceramic constructional goods.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	AFFIL CERAMICS LIMITED is incorporated with an object to undertake the business activities pertaining to manufacture of refractory bricks, blocks tiles and similar refractory ceramic constructional goods.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable

g.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
h.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	AFFIL CERAMICS LIMITED is a Company incorporated under Companies Act, 2013 on 23 rd March, 2023 as Wholly Owned Subsidiary of M/s Asian Granito India Limited. History /Turn Over: Not Applicable as it yet to commence its business operations.

This is for information and records.

For Asian Granito India Limited

Dhruvi Trivedi
Company Secretary and Compliance Officer