



July 28, 2023

**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 532531

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Scrip Code: STAR

Dear Sirs,

**Sub: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.**

**Ref: Our Letter dated June 26, 2023 enclosing the Postal Ballot Notice dated May 25, 2023 along with the Explanatory Statement.**

With reference to the above, we would like to inform you that following resolution have been approved by the Shareholders of the Company with requisite majority by way of remote e-voting:

#	Description of the Resolution	Type of Resolution
1.	To approve holding of office/ place of profit by Mr. Aditya Arun Kumar including remuneration payable to him	Ordinary

The said resolution is deemed as passed on July 26, 2023, which was the last date of e-voting for the Postal Ballot.

*In this connection, please find enclosed the following:*

- Voting Results as required under Regulation 44 of SEBI Listing Regulations as **Annexure 1**.
- Report of Scrutinizer dated July 28, 2023 pursuant to the Companies Act, 2013 and Rules made thereunder as **Annexure 2**.

This is for your information and records.

Thanks & Regards,  
**For Strides Pharma Science Limited,**

**Manjula Ramamurthy**  
**Company Secretary**  
**ICSI Membership No: A30515**

Encl. as above

**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com



Company Name	STRIDES PHARMA SCIENCE LIMITED
Date of the AGM/EGM	Not Applicable - Meeting held by way of Postal Ballot
Total number of shareholders on record date	1,17,270
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution required: (Ordinary/ Special)	ORDINARY - To approve holding of office/ place of profit by Mr. Aditya Arun Kumar including remuneration payable to him							
Whether promoter/ promoter group are interested in the agenda/ resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,53,51,377	23,10,613	9.1143	23,10,613	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Institutions	E-Voting	3,31,79,885	2,64,24,952	79.6415	2,09,25,637	54,99,315	79.1889	20.8111
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Non Institutions	E-Voting	3,17,71,442	40,73,470	12.8212	40,55,390	18,080	99.5562	0.4438
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>9,03,02,704</b>	<b>3,28,09,035</b>	<b>36.3323</b>	<b>2,72,91,640</b>	<b>55,17,395</b>	<b>83.1833</b>	<b>16.8167</b>

Note: Total number of votes polled i.e., 3,28,09,035 does not include Abstained votes of 38,11,727 and Less Voted shares of 3,47,699

For Strides Pharma Science Limited,

Manjula Ramamurthy  
Company Secretary



**SCRUTINIZER'S REPORT**  
**ON**  
**POSTAL BALLOT AND E-VOTING**  
(Pursuant to Sec.110 and 108 of the Companies Act 2013 read with  
Companies (Management and Administration) Rules, 2014)

To,  
 The Company Secretary  
**Strides Pharma Science Limited**  
 CIN: L24230MH1990PLC057062  
 201, 'Devavrata', Sector – 17, Vashi, Navi Mumbai – 400703

**Sub: Scrutinizer's Report on Postal Ballot and e-voting of Strides Pharma Science Limited conducted vide Postal Ballot Notice dated May 25, 2023 under Section 110 and 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

Dear Madam,

I, Gigi Joseph K J, Partner of M/s. Joseph and Chacko LLP, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of M/s. **Strides Pharma Science Limited** for scrutinizing postal ballot which was conducted only through electronic means in respect of the resolution contained in the Postal Ballot Notice dated May 25, 2023 in a fair and transparent manner and for ascertaining the requisite majority for the resolution proposed to be passed in terms of the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/ 2020 dated April 8, 2020, General Circular No. 17/ 2020 dated April 13, 2020, General Circular No. 22/ 2020 dated June 15, 2020, General Circular No. 33/ 2020 dated September 28, 2020, General Circular No. 39/ 2020 dated December 31, 2020, General Circular No. 10/ 2021 dated June 23, 2021, General Circular No. 20/ 2021 dated December 8, 2021, General Circular No. 3/ 2022 dated May 5, 2022 and General Circular No. 11/ 2022 dated December 28, 2022, (collectively "**General Circulars**") issued by the Ministry of Corporate Affairs (the "MCA") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ("**Listing Regulations**") on the following resolution as set-out in the notice of Postal Ballot:

**Joseph & Chacko LLP**

Company Secretaries, Insolvency Professionals & Trademark Agents

LLPIN - AAF-8117 | GSTN - 29AAPFG3452K1ZW

Regd. Office : # 48, 100 Ft. Road, Opp. to Kendriya Sadan, Koramangala, Bengaluru - 560 034

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### Resolution 1: Ordinary Resolution

To approve holding of office/ place of profit by Mr. Aditya Arun Kumar including remuneration payable to him.

“RESOLVED THAT pursuant to the provisions of Section 177 and 188 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Rules framed thereunder (including any statutory modification(s) or re-enactment thereof to the Act), consent of shareholders of the Company be and is hereby accorded for Mr. Aditya Arun Kumar to continue to hold an office of profit in the Company as Head – Business Development (B2B) of the Company, on such terms and conditions including remuneration, as detailed below, effective April 1, 2023:

<b>Fixed Pay</b>	INR 75 lacs per annum
<b>Performance linked Variable Pay</b>	INR 25 lacs per annum  Payout shall be linked to performance of Aditya on pre-agreed parameters and Company's performance, which shall be reviewed and recommended by the Nomination and Remuneration Committee (NRC) and approved by the Board of Directors of the Company (Board).
<b>Other Benefits</b>	<ul style="list-style-type: none"><li>• Insurance and other Employee Benefits as per Company Policy;</li><li>• Encashment of un-availed leave as per Company's Policy;</li><li>• Reimbursement of expenses incurred for Strides' business-related matters; and</li><li>• One club Membership</li></ul>

RESOLVED FURTHER THAT Mr. Aditya Arun Kumar shall be entitled for an annual increment of an amount not exceeding 15% of the last drawn remuneration as recommended by NRC and approved by the Board.





**RESOLVED FURTHER THAT** the NRC and Board be and are hereby severally authorized to effect change in designation and responsibilities of Mr. Aditya Arun Kumar and to alter, modify and vary the terms and conditions of employment and the remuneration payable to Mr. Aditya Arun Kumar, to the extent the Board may deem fit, within the maximum limit approved by the shareholders.

**RESOLVED FURTHER THAT** the Executive Directors & Company Secretary of the Company be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

I submit my report as under:

1. The Management of the Company is responsible to ensure compliance of the Companies Act, 2013 and rules made thereunder along with circular issued by Ministry of Corporate Affair (“MCA”) and the Securities and Exchange Board of India relating to conducting of Postal Ballot Process through remote e-voting on the resolution contained in the Postal Ballot Notice.
2. The Company has informed that on the basis of Register of Members/ List of Beneficial Owners as received from Depositories, it has completed dispatch of Notice of Postal Ballot on Monday, June 26, 2023 by E-mail (who had registered their email ids). This is in compliance with the General Circulars issued by the MCA.
3. My responsibility as a Scrutinizer was to ensure that the e-voting process is conducted in a fair and transparent manner and render Scrutinizer’s Report of the total votes cast in favour or against if any, to the Company Secretary on the abovementioned resolution.
4. The Company has made newspaper advertisement regarding dispatch of postal ballot notice in Business Standard (English - All Edition) and in Navshakti (Marathi Edition) on June 27, 2023.





5. The Company has availed the services of KFin Technologies Limited (formerly, KFin Technologies Private Limited), Registrar and Transfer Agents of the Company ("KFintech" or "RTA"), to provide e-voting facilities to the members of the Company.
6. As on the "cut-off date" i.e., Friday, June 23, 2023, members of the Company were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot dated May 25, 2023, through e- voting only.
7. The e-voting commenced from 9.00 a.m of June 27, 2023 and ended on 5.00 p.m of July 26, 2023 at the e-voting Platform on the designated website of KFintech i.e., (<https://evoting.kfintech.com/>) and e-voting facility was blocked forthwith thereafter.
8. I have monitored the process of e-voting through the scrutinizer's secured link provided by KFintech on the designated website <https://evoting.kfintech.com/>.
9. In terms of the General Circulars issued by MCA, physical ballot was not dispatched and the Company has sent Postal Ballot Notice by email to all its Members who have registered their email addresses with the Company or depository/ depository participants. This Postal Ballot has been conducted in compliance with the MCA General Circulars.
10. On completion of e-voting, we unblocked the e-voting results on the KFintech e-voting platform and downloaded the e-voting results.
11. The e-voting report downloaded from the website of KFintech i.e. (<https://evoting.kfintech.com/>) have been kept separately for the purpose of postal ballot.
12. Votes casted by the members through e-voting, were reconciled with the records maintained by the Company and RTA.
13. Based on the above-mentioned process, the scrutiny was completed and a summary of the votes casted through e-votes are given below:





Item		1						
Type of Resolution (Ordinary/ Special)		Ordinary Resolution						
Description of Resolution		To approve holding of office/ place of profit by Mr. Aditya Arun Kumar including remuneration payable to him						
Category	Mode of Voting	No. of shares held as at cut off date	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group		2,53,51,377	23,10,613	9.1143	23,10,613	-	100.0000	-
Public – Institution	Remote E-voting	3,31,79,885	2,64,24,952	79.6415	2,09,25,637	54,99,315	79.1889	20.8111
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<b>Total</b>		<b>9,03,02,704</b>	<b>3,28,09,035</b>	<b>36.3323</b>	<b>2,72,91,640</b>	<b>55,17,395</b>	<b>83.1833</b>	<b>16.8167</b>

*Note: Total number of votes polled i.e., 3,28,09,035 does not include Abstained votes of 38,11,727 and Less Voted shares of 3,47,699*



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14. Detailed summary of the e-votes for the resolution is attached with this report as Annexure.
15. Based on the above e-voting, I confirm that the resolution has been carried on with the requisite majority effective July 26<sup>th</sup> 2023, accordingly I request the Company, to announce the voting result of Postal Ballot.

**For Joseph and Chacko LLP**

**Company Secretaries**



**Gigi Joseph K J**

**Partner**

**C. P. No. 5576**

**UDIN:F006483E000687053**

Date: 28.07.2023

Place: Bengaluru



## Annexure to Scrutinizers Report - Postal Ballot and E-Voting: STRIDES PHARMA SCIENCE LIMITED

Summary of the Postal Ballots and E-voting results:

Resolution 1: Ordinary Resolution

To approve holding of office/ place of profit by Mr. Aditya Arun Kumar including remuneration payable to him

Resolution	Mode	Ballots Received	Total Shares	Favour		Against		Invalid		Abstain		Less Voted
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	Votes
1	ELE	590	3,69,68,461	454	2,72,91,640	125	55,17,395	0	0	11	38,11,727	3,47,699
	TOTAL	590	3,69,68,461	454	2,72,91,640	125	55,17,395	0	0	11	38,11,727	3,47,699

*Note: Total Shares includes Invalid, Abstained and Less Voted Shares. However, for the purpose of approval of the resolution, Invalid, Abstained and Less Voted shares shall not be considered.*

For Joseph and Chacko LLP  
Company Secretaries

Gigi Joseph K J  
Partner  
C. P. No. 5576  
UDIN: F006483E000687053

Date: 28.07.2023  
Place: Bengaluru