

TCS/PR/SE-16/2023-24

May 23, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 Symbol: TCS BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "Jaguar Land Rover Partners with TCS to Launch its Open Innovation Programme in Israel to Co-Create Mobility Solutions with Start Ups" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited

Pradeep Manohar Gaitonde Company Secretary

TATA CONSULTANCY SERVICES



For immediate use Press Release

Jaguar Land Rover Partners with TCS to Launch its Open Innovation Programme in Israel to Co-Create Mobility Solutions with Start Ups

Tata Consultancy Services to Leverage its Co-Innovation Network in Israel to Support the Delivery of JLR's Reimagine Strategy and Modern Luxury Vision

TEL AVIV | MUMBAI, May 23, 2023: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) and Jaguar Land Rover (JLR) announced the launch of the latter's its Open Innovation programme in Tel Aviv. The programme will foster disruptive mobility innovation and strengthen relationships between JLR and Israeli start-ups, scale-ups, corporate entities, investors, and academia as part of JLR's Reimagine strategy.

TCS has been a partner to JLR for more than a decade, contributing to the success of key transformation initiatives across its value chain, including sustainability and digital services. This latest partnership will help expand JLR's Open Innovation programme to Israel, and support its Reimagine strategy to accelerate its electric first modern luxury future.

The programme will leverage TCS' Co-Innovation Network (COIN™) in Israel, to identify local technology offerings and scale them to global mobility solutions and services. It will explore opportunities in electrification, connectivity, digital services, metaverse, intelligent enterprise, manufacturing, supply chain and sustainability.

Igor Murakami, Director, New Services, Software and Open Innovation, JLR, said: "We are delighted to extend our Open Innovation programme to Israel and leverage the research and technology innovation excellence of TCS. TCS is a global leader in digital and business transformation and this unique set-up will accelerate the co-creation of pioneering solutions under JLR's Reimagine strategy. The programme will be vital in giving us a footprint within the region, opening up opportunities to innovate with a range of disruptive Israeli start-ups to help us deliver uncompromised and sustainable modern luxury."

Ben Gilad, Head, TCS COIN, said: "With the automotive industry transitioning into electrification, innovation is the key differentiator for success. We are pleased to be working with JLR, leveraging our research and innovation capabilities in the automotive sector as well as that of our local COIN ecosystem partners, to help accelerate their transformation and growth. We look forward to collaborating to identify new technologies to help drive the future of mobility and modern luxury. We encourage Israeli start-ups and innovators to join us in this initiative."

TCS has more than 40 research and innovation centres across the world. TCS COIN brings together a network of experts from the start-up, research, academics, and corporate worlds to work on collaborative innovations for TCS' Fortune 1,000 customers. It currently includes over 100 academic and 2,750 start-up partners.

Present in Israel since 2005, TCS helps some of the largest organisations in the region define the blueprint for their business transformation, innovate and adopt new technologies to improve operational resilience, embrace new business models, and enhance customer experience. TCS' approximately 1,100 employees based in Petah Tikvah, Jerusalem, and India work with clients in the banking and financial services, travel and transport, public services, hi-tech, retail and manufacturing industries, bringing the latest innovations to enable them to stay ahead of the curve.

JLR and TCS will be present at the <u>EcoMotion Week 2023</u> at Tel Aviv to interact with start-ups and explore new opportunities.



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About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 614,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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