



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

October 21 , 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

NSE Symbol: ESSENTIA

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 542655

Sub: Statement of deviation or variation in the use of proceeds of Right Issue.

Dear Sir/Madam,

Dear Sir/Madam, Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith a statement of deviation or variation, duly reviewed by the Audit Committee.

You are requested to take the information on record and oblige.

Thanking You,

Yours Faithfully,
for **Vikas Lifecare Limited**
(Formerly Known as Vikas Multicorp Limited)

Sundeep Kumar Dhawan
Director
DIN: 09508137

Encl: a/a

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Vikas LifeCare Limited
Mode of Fund Raising	Rights Issues December 3, 2021 (i.e. Allotment on Application in Right Issue)
Date of Raising Funds	February 15, 2022 (i.e. Allotment on First and Final Call Money in Right Issue) April 30, 2022 (i.e. Allotment on First and Final Call Money in Right Issue (First Call Reminder))
Amount Raised	₹ 48,47,71,274.00
Report filed for Quarter ended	September 30, 2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Adjustment of Unsecured Loans against the Entitlement of Promoters	N.A	750.00	N.A	750.00	N.A	N.A
Meeting Working Capital Requirements	N.A	2,000.00	N.A	2,000.00	N.A	N.A
To fund capital expenditure for acquisition of land for Argo-product division	N.A	900.00	N.A	900.00	N.A	N.A
General corporate purposes	N.A	1,225.09	N.A	1,118.71	N.A	N.A
Issue related expenses	N.A	79.00	N.A	79.00	N.A	N.A
Total		4,954.09		4,847.71		

*Cumulative fund utilized as on September 30, 2022

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc
 for Vikas Lifecare Limited

Sundeep Kumar Dhawan
 Managing director
 DIN: 09508137