

TARC LIMITED

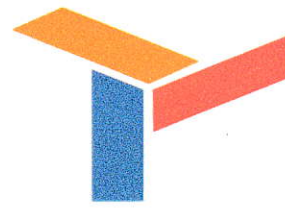
(Formerly Anant Raj Global Limited)

CIN: L70100HR2016PLC065615

Corporate Office: C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016

Tel: 011-41244300, 011- 41244344

Email: tarc@tarc.in Website: www.tarc.in



Date: August 14, 2021,

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
**National Stock Exchange of India
Limited,**
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip code: 543249

Scrip Symbol: TARC

Sub.: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you in terms of Regulation 31A(8) of the Listing Regulations that we had received today i.e August 14, 2021 in the forenoon, letters from the following persons requesting for re-classification of their names from the category of 'Promoter/Promoter Group' of the Company to 'Public Category' of shareholders of the Company.

Sl. No.	Name	No. of Shares held
1.	Mr. Ashok Sarin	Nil
2.	Mr. Amit Sarin	Nil
3.	Mr. Aman Sarin	Nil
4.	Mr. Ashim Sarin	Nil
5.	Ms. Roma Sarin	Nil
6.	Ashok Sarin HUF	Nil
7.	Ms. Chanda Sachdev	25,18,500
8.	Mr. Hira Lal Bhasin	Nil
9.	Mr. Dhruv Bhasin	1,40,615
10.	Mr. Pankaj Nakra	87,880
11.	Ms. Nutan Nakra	77,000
12.	Mr. Raghunath Rai Gandhi	3,500
13.	Ms. Arvinda Gandhi	3,000

Further, as a meeting of the Board of Directors of the Company was scheduled to be held today at 03:00 P.M., the Board of Directors considered the above said request in the "Any Other Business" section. After due consideration, the Board approved the requests received from the said persons for reclassifying their name from 'Promoter/Promoter Group' to 'Public Category', subject to approval of the shareholders of the Company and the other regulatory authorities as applicable in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof:



Copy of the request received from the above said persons, as well as the certified true copy of the relevant extracts of the Minutes of the Meeting of the Board of Directors of the Company, approving the requests for re-classification in accordance with Regulation 31A of the Listing Regulations are enclosed

We request you to treat this as our intimation of material event in accordance with regulation 31A (8) of the Listing Regulations. You are requested to take note of the same in your records for the purpose of further dissemination.

Yours Faithfully

For TARC Limited

Amit Narayan 2

Amit Narayan
Company Secretary
A20094



Enclosed : As Above

Ashok Sarin
ARA Farm,
Village Chandan Hola, Shahurpur
Chhatarpur, New Delhi

Date : 14/08/2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector-91, Gurugram
Haryana-122505

Subject : Request for removal of name from the 'Promoter and Promoter Group' category

Dear Sir/Madam,

I am not shareholder of the Company and also not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company.

However, my name is being shown under 'Promoter and Promoter Group' category.

Hence I request you to remove my name from 'Promoter and Promoter Group'.

Thanking you,

Your's faithfully,



Ashok Sarin

Received on 14/08/2021



Amit Sarin
28, Sri Ram Road,
Civil Lines, Delhi-110054

Date: 11.08.2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for removal of name from the 'Promoter and Promoter Group' category

Dear Sir /Madam,

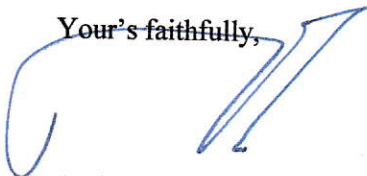
I am not shareholder of the Company and also not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company.

However, my name is being shown under 'Promoter and Promoter Group' category.

Hence I request you to remove my name from 'Promoter and Promoter Group'.

Thanking you,

Your's faithfully,



Amit Sarin

Received on 14/08/2021



Aman Sarin
28, Sri Ram Road,
Civil Lines, Delhi-110054

Date: 11.08.2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for removal of name from the 'Promoter and Promoter Group' category

Dear Sir /Madam,

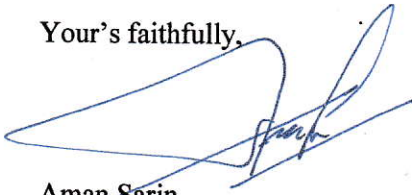
I am not shareholder of the Company and also not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company.

However, my name is being shown under 'Promoter and Promoter Group' category.

Hence I request you to remove my name from 'Promoter and Promoter Group'.

Thanking you,

Your's faithfully,



Aman Sarin

Received on 14/08/2021



Ashim Sarin
28, Sri Ram Road,
Civil Lines, Delhi-110054

Date: 11.08.2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for removal of name from the 'Promoter and Promoter Group' category

Dear Sir /Madam,

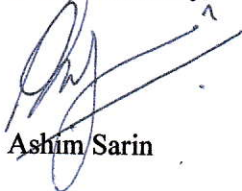
I am not shareholder of the Company and also not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company.

However, my name is being shown under 'Promoter and Promoter Group' category.

Hence I request you to remove my name from 'Promoter and Promoter Group'.

Thanking you,

Your's faithfully,


Ashim Sarin

Received on 14/08/2021



Roma Sarin
ARA Farm,
Village Chandan Hola, Shahurpur
Chhatarpur, New Delhi

Date: 14-08-2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector-91, Gurugram
Haryana-122505

Subject : Request for removal of name from the 'Promoter and Promoter Group' category

Dear Sir/Madam,

I am not shareholder of the Company and also not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company.

However, my name is being shown under 'Promoter and Promoter Group' category.

Hence I request you to remove my name from 'Promoter and Promoter Group'.

Thanking you,

Your's faithfully,

Roma Sarin

Roma Sarin

Received on 14/08/2021



Ashok Sarin HUF
H-65, Connaught Circus,
New Delhi-110001

Date: August 14, 2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for removal of name from the 'Promoter and Promoter Group' category

Dear Sir /Madam,

We are not shareholder of the Company and also not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company.

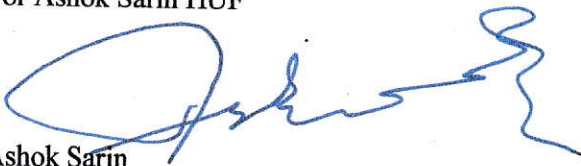
However, our name is being shown under 'Promoter and Promoter Group' category.

Hence, we request you to remove my name from 'Promoter and Promoter Group'.

Thanking you,

Your's faithfully,

For Ashok Sarin HUF



Ashok Sarin
Karta

Received on 14/08/2021



CHANDA SACHDEV
33 SRI RAM ROAD
CIVIL LINES, DELHI-110054

Date: 14th August 2021

To,
The Board of Directors
Anant Raj Global Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for shifting from the 'Promoter and Promoter Group' category to 'Public' category

Dear Sir /Madam,

I am a Shareholder of the Company holding 25,18,500 (Twenty Five Lacs Eighteen Thousand Five Hundred) equity shares constituting 0.85% of the total equity share capital of the Company.

I am presently not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company except as a shareholder of the Company.

However, my name/shareholding is being shown under 'Promoter and Promoter Group' category.

Hence I request you to shift my name/shareholding from 'Promoter and Promoter Group' to the 'Public' category of the shareholders of the Company.

It may please also be noted that I am a senior citizen, aged 65 years old. In view of my old age, I do not want to be classified as a Promoter/Promoter Group.

Thanking you,

Your's faithfully,

Chanda Sachdev

Chanda Sachdev

DP ID & Client ID: 12032300 01534440

Received on 14/08/2021



Heera Lal Bhasin
H. No. 61, Block I,
Eros Garden, Suraj Kund Road,
Faridabad-121009

Date: 14/08/2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for removal of name from the 'Promoter and Promoter Group' category

Dear Sir /Madam,

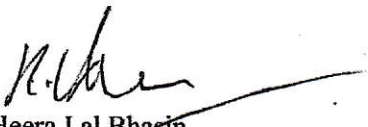
I am not shareholder of the Company and also not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company.

However, my name is being shown under 'Promoter and Promoter Group' category.

Hence I request you to remove my name from 'Promoter and Promoter Group'.

Thanking you,

Your's faithfully,


Heera Lal Bhasin

Received on 14/08/2021



DHRUV BHASIN
S-529, 2nd Floor
Greater Kailash Part-II,
New Delhi-110048

Date: 14.08.2021

To,
The Board of Directors
Anant Raj Global Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for shifting from the 'Promoter and Promoter Group' category to 'Public' category

Dear Sir /Madam,

I am a Shareholder of the Company holding 1,40,615 (One Lac Forty Thousand Six Hundred Fifteen) equity shares constituting 0.05% of the total equity share capital of the Company.

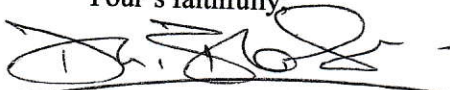
I am not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company except as a shareholder of the Company.

However, my name/shareholding is being shown under 'Promoter and Promoter Group' category.

Hence I request you to shift my name/shareholding from 'Promoter and Promoter Group' to the 'Public' category of the shareholders of the Company.

Thanking you,

Your's faithfully,



Dhruv Bhasin

DP ID & Client ID: IN301774 18216006

Received on 14/08/2021



PANKAJ NAKRA
221, Gujrawala Town Part-III,
Model Town, Delhi-110009

Date: 11.08.2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for shifting from the 'Promoter and Promoter Group' category to 'Public' category

Dear Sir /Madam,

I am a Shareholder of the Company holding 87,880 (Eighty Seven Thousand Eight Hundred Eighty) equity shares constituting 0.03% of the total equity share capital of the Company.

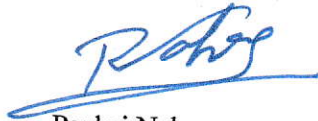
I am not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company except as a shareholder of the Company.

However, my name/shareholding is being shown under 'Promoter and Promoter Group' category.

Hence I request you to shift my name/shareholding from 'Promoter and Promoter Group' to the 'Public' category of the shareholders of the Company.

Thanking you,

Your's faithfully,



Pankaj Nakra

DP ID & Client ID: IN301774 18762586

Received on 14/08/2021



NUTAN NAKRA
221, Gujrawala Town Part-III,
Model Town, Delhi-110009

Date: 14.08.2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for shifting from the 'Promoter and Promoter Group' category to 'Public' category

Dear Sir /Madam,

I am a Shareholder of the Company holding 77,000 (Seventy Seven Thousand) equity shares constituting 0.03% of the total equity share capital of the Company.

I am not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company except as a shareholder of the Company.

However, my name/shareholding is being shown under 'Promoter and Promoter Group' category.

Hence I request you to shift my name/shareholding from 'Promoter and Promoter Group' to the 'Public' category of the shareholders of the Company.

Thanking you,

Your's faithfully,

Nutan Nakra.

Nutan Nakra

DP ID & Client ID: IN301774 18678360

Received on 14/08/2021



Raghunath Rai Gandhi
E-2, ARA Centre, Jhandewalan Extn.,
New Delhi-110055

Date: August 14, 2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for shifting from the 'Promoter and Promoter Group' category to 'Public' category

Dear Sir /Madam,

I am a Shareholder of the Company holding 3500 (Three Thousand Five Hundred)) equity shares of the Company.


I am not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company except as a shareholder of the Company.

However, my name/shareholding is being shown under 'Promoter and Promoter Group' category.

Hence I request you to shift my name/shareholding from 'Promoter and Promoter Group' to the 'Public' category of the shareholders of the Company.

Thanking you,

Your's faithfully,


Raghunath Rai Gandhi

DP ID & Client ID: IN300118 10930932

Received on 14/08/2021



Arvinda Gandhi
Anant Raj Agency Farm,
Shahoorpur, New Delhi-110074

Date: 14.08.2021

To,
The Board of Directors
TARC Limited
G002, "MACEO",
Sector 91, Gurugram
Haryana - 122505

Subject: Request for shifting from the 'Promoter and Promoter Group' category to 'Public' category

Dear Sir /Madam,

I am a Shareholder of the Company holding 3000 (Three Thousand) equity shares of the Company.

I am presently not associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company except as a shareholder of the Company.

However, my name/shareholding is being shown under 'Promoter and Promoter Group' category.

Hence I request you to shift my name/shareholding from 'Promoter and Promoter Group' to the 'Public' category of the shareholders of the Company.

Thanking you,

Your's faithfully,

A. Gandhi
Arvinda Gandhi

DP ID & Client ID: IN300118 10977593

Received on 14/08/2021



TARC LIMITED

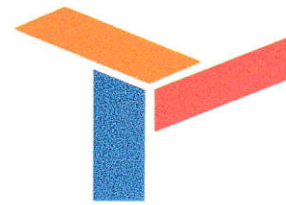
(Formerly Anant Raj Global Limited)

CIN: L70100HR2016PLC065615

Corporate Office: C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016

Tel: 011-41244300, 011- 41244344

Email: tarc@tarc.in Website: www.tarc.in



CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF TARC LIMITED HELD ON SATURDAY, AUGUST 14, 2021 AT C-3, QUTAB INSTITUTIONAL AREA, KATWARIA SARAI, NEW DELHI-110016.

To consider and approve the requests received for Re-Classification of certain shareholders from 'Promoter and Promoter Group' category to 'Public Category'.

The Chairman informed the Board that request were received by the Company earlier in the day from certain Promoter/Promoter Group shareholders ('Outgoing Promoters'), to re-classify their shareholding in the Company from the category of 'Promoter and Promoter Group' to the category of 'Public' shareholding and removal of their names from 'Promoter and Promoter Group' of the Company. Details of the Outgoing Promoters who have requested their names to be removed from the 'Promoter and Promoter Group' of the Company are as under:

Sl. No.	Name	No. of Shares held
1.	Mr. Ashok Sarin	Nil
2.	Mr. Amit Sarin	Nil
3.	Mr. Aman Sarin	Nil
4.	Mr. Ashim Sarin	Nil
5.	Ms. Roma Sarin	Nil
6.	Ashok Sarin HUF	Nil
7.	Ms. Chanda Sachdev	25,18,500
8.	Mr. Hira Lal Bhasin	Nil
9.	Mr. Dhruv Bhasin	1,40,615
10.	Mr. Pankaj Nakra	87,880
11.	Ms. Nutan Nakra	77,000
12.	Mr. Raghunath Rai Gandhi	3,500
13.	Ms. Arvinda Gandhi	3,000

The Chairman further informed the Board that pursuant to the Composite Scheme of Arrangement, as approved by the Hon'ble NCLT, Chandigarh Bench vide its Order dated August 24, 2020, the Project Division of Anant Raj Limited was demerged and vested in the Company. Further, the Scheme provided for realignment of the management and control whereby TARC Limited (formerly Anant Raj Global Limited – ARGL) would be controlled and managed by/under the leadership of Mr. Anil Sarin (and family) and Mr. Ashok Sarin (and family) would transfer their shares in ARGL, now known as TARC Limited to Mr. Anil Sarin (and family) and exit fully from TARC Limited.

Hence the persons at Sr. No.1 - 6 ie. Mr. Ashok Sarin, Mr. Amit Sarin, Mr. Aman Sarin, Mr. Ashim Sarin, Ms. Roma Sarin and Ashok Sarin HUF ceased to be shareholders of the Company and also exited the management and control of the Company. Mr. Ashok Sarin and Mr. Amit Sarin also resigned from their position of Managing Director and Director respectively w.e.f. December 28, 2020.



Accordingly, these persons have requested their names to be deleted from the list of Promoters/ Promoters Group.

The persons at Sr. No.7-13 ie. Ms. Chanda Sachdev, Mr. Hira Lal Bhasin, Mr. Dhruv Bhasin, Mr. Pankaj Nakra, Ms. Nutan Nakra, Mr. Raghunath Rai Gandhi and Ms. Arvinda Gandhi do not exercise any control over the affairs of the Company and the Board is not accustomed to act in accordance with any advice, directions or instructions given them.

The Board was also informed that the outgoing Promoters satisfy all conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”)

Further, as required under Regulation 31A(3)(c) of the Listing Regulations, the Board also noted that:

- a. The Company is complied with the minimum public shareholding requirements as required under Regulation 38 of the Listing Regulations;
- b. Trading in the equity shares of the Company have not been suspended by the Stock Exchanges where the equity shares of the Company are listed (“Stock Exchange”) and
- c. The Company does not have any outstanding dues to the Securities and Exchange Board of India, the Stock Exchanges or the depositories.

Accordingly, on the basis of the rationale provided by the Outgoing Promoters, the Board was of the view that the requests made by the Outgoing Promoters for reclassification of their shareholding in the Company be accepted and approved. However, the approval of the Board is subject to further approval of the shareholders of the Company, and BSE Limited and the National Stock Exchange of India Limited, and any other consents and approvals as may be required in this regard.

The Board was also informed that none of the Directors of the Company are interested in this resolution.

The Board considered the matter and passed the following resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 31A and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments made thereto) (“Listing Regulations”), and subject to approval of the shareholders of the Company, BSE Limited, National Stock Exchange of India Limited, and such other approvals as may be necessary, the requests received from the following shareholders for re-classification of their shareholding in the Company from ‘Promoter and Promoter Group’ category to ‘Public’ category and removal of their names from ‘Promoter and Promoter Group’ of the Company, be and are hereby approved by the Board:

Sl. No.	Name	No. of Shares held
1.	Mr. Ashok Sarin	Nil
2.	Mr. Amit Sarin	Nil
3.	Mr. Aman Sarin	Nil
4.	Mr. Ashim Sarin	Nil
5.	Ms. Roma Sarin	Nil
6.	Ashok Sarin HUF	Nil
7.	Ms. Chanda Sachdev	25,18,500
8.	Mr. Hira Lal Bhasin	Nil
9.	Mr. Dhruv Bhasin	1,40,615
10.	Mr. Pankaj Nakra	87,880
11.	Ms. Nutan Nakra	77,000



12.	Mr. Raghunath Rai Gandhi	3,500
13.	Ms. Arvinda Gandhi	3,000

RESOLVED FURTHER THAT upon receipt of the requisite approvals, the Company shall give effect of such re-classification in the shareholding pattern from the immediate succeeding quarter under Regulation 31 of the Listing Regulations and in all other records of the Company and make such applications, intimations, disclosures and/or filings as may be relevant or necessary from such date, as may be appropriate.

RESOLVED FURTHER THAT the consent of the Board is be and hereby accorded for seeking approval of the shareholders for re-classification of the status of these shareholders from 'Promoter and Promoter Group' category to 'Public' category and removal of their names from 'Promoter and Promoter Group' of the Company.

RESOLVED FURTHER THAT subject to the approval of the shareholders for the reclassification, Mr. Amar Sarin, Managing Director & CEO and/or Mr. Amit Narayan, Company Secretary of the Company, be and are hereby severally authorized to submit the applications for re-classification to BSE Limited and National Stock Exchange of India Limited wherein securities of the Company are listed, or any other regulatory body as may be required and to take steps necessary or desirable in this regard.

RESOLVED FURTHER THAT Mr. Amar Sarin, Managing Director & CEO and/or Mr. Amit Narayan, Company Secretary of the Company, be and are hereby severally authorized to sign any documents and do any and all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or desirable, and to settle any questions, difficulty or doubt that may arise, in order to give effect to the above resolutions for and on behalf of the Company.

RESOLVED FURTHER THAT a copy of the above resolution, certified by any of the Directors or the Company Secretary of the Company, be submitted to the concerned authorities and they are requested to act upon the same."

Certified to be true copy

For TARC Limited

Amit Narayan

**Amit Narayan
Company Secretary**

A20094

