

Ref: MLLSEC/166/2023

Date: 29 December 2023

To,  
**BSE Limited,**  
**(Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
“G” Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has received the following Orders with respect to GST assessment for the period July 2017 to March 2018 imposing a penalty of:

1. Rs. 51,820/- under applicable provisions of the CGST Act 2017 and HPGST Act 2017 from Office of the Assistant Commissioner, State Taxes and Excise, Jurisdiction Nalagarh Circle-1, Himachal Pradesh, in relation to alleged excess/incorrect Input Tax Credit claimed by the Company; and
2. Rs. 1,17,744/- under applicable provisions of the CGST Act 2017 and DGST Act 2017 from Office of Sales Tax Officer, Class II / AVATO, Jurisdiction Ward 91, Zone 8, New Delhi, in relation to the alleged excess/incorrect Input Tax Credit claimed and under declaration of output tax by the Company.

The above Orders dated 28 December 2023 were received by e-mail intimation to the Company on 28 December 2023 at 12:34 p.m. (IST) and 5:31 p.m. (IST) respectively.

The details of the above Orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as Annexure A.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/ tribunal level and does not reasonably expect the said Orders to have any material financial impact on the Company.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,  
**For Mahindra Logistics Limited**

**Jignesh Parikh**  
**Company Secretary**  
*Enclosures: As above*

**Annexure A**

**Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

**1. Penalty imposed under applicable provisions of the CGST Act 2017 and HPGST Act 2017**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a.	Name of the authority;	Office of the Assistant Commissioner, State Taxes and Excise, Jurisdiction Nalagarh Circle-1, Himachal Pradesh ("HP GST Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the HP GST Authority imposing a penalty of Rs. 51,820/- with respect to GST assessment for the period July 2017 to March 2018 under applicable provisions of the CGST Act 2017 and HPGST Act 2017.  The Order has been passed in relation to the alleged excess/incorrect Input Tax Credit claimed by the Company for the said period and for recovery of the alleged short payment of taxes along with interest and penalty.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 28 December 2023 is received by an e-mail intimation to the Company on 28 December 2023 at 12:34 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

**2. Penalty imposed under applicable provisions of the CGST Act 2017 and DGST Act 2017**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a.	Name of the authority;	Office of Sales Tax Officer, Class II / AVATO, Jurisdiction Ward 91, Zone 8, New Delhi ("Delhi GST Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Delhi GST Authority imposing a penalty of Rs. 1,17,744/- with respect to GST assessment for the period July 2017 to March 2018 under applicable provisions of the CGST Act 2017 and DGST Act 2017.

		The Order has been passed in relation to the alleged excess/incorrect Input Tax Credit claimed and under declaration of output tax by the Company for the said period and for recovery of the alleged short payment of taxes along with interest and penalty.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 28 December 2023 is received by an e-mail intimation to the Company on 28 December 2023 at 5:31 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

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