

Intellect/SEC/2024-25

June 05, 2024

1. **National Stock Exchange of India Limited,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
2. **BSE Limited,**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Symbol :
INTELLECT

Scrip Code :
538835

Dear Sir/Madam,

Sub: **Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Newspaper publications made on June 05, 2024, in the Newspapers viz. - Business Line (in English) and "Dinamani" (in Tamil) for the Notice to the Shareholders for the 13th Annual General Meeting of the Company which is scheduled to be held on Wednesday, June 26, 2024.

Kindly take the above information on record and confirm compliance.

Yours truly,
for **Intellect Design Arena Limited**



V V Naresh
Company Secretary and Compliance Officer



Encl: As above

Intellect Design Arena Limited

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QUICKLY.
Cashfree Payments
appoints ind director



Bengaluru Payments and API banking company Cashfree Payments has announced the appointment of former NPC MD & CEO Anand Mohan as an independent director. Mohan has spent close to three decades in the RBI. **OUR BUREAU**

Dell, Ericsson announce strategic tie-up

Bengaluru Dell Technologies and Ericsson announced a strategic tie-up to guide communications service providers through their radio access network (RAN) cloud transformation journeys. The companies plan to co-create solutions that drive energy efficiencies and innovate Cloud RAN infrastructure operations. **OUR BUREAU**

NPS assets surge 28% to ₹12.16-lakh cr

KEY DRIVERS. Buoyant equity markets, widening subscriber base cited as reasons behind healthy numbers

KR Srinivas
New Delhi

National Pension System's (NPS) assets under management (AUM) have touched ₹12.16-lakh crore as of May 25, the latest data from the Pension Fund Regulatory and Development Authority (PFRDA) shows.

The AUM is up 28 per cent from ₹9.52-lakh crore a year ago. The overall AUM, including Atal Pension Yojana (APY), was also higher than in March 2024 level of ₹11.73-lakh crore.

In August last year, the NPS assets had touched ₹10-lakh crore. In nine months, it jumped by ₹2-lakh crore, PFRDA data showed.

NPS took six years and six months to reach the milestone of ₹1-lakh crore AUM after its implementation in 2009. It then took four years



and 11 months to reach ₹5-lakh crore. The number of subscribers in the non-government sector, as of May 25, grew by 8.79 lakh year-on-year, while in the government sector it grew by 7.18 lakh.

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NEW SUBSCRIBERS

The number of new NPS and APY subscriber registrations till June 2 stood at 1,26,023, PFRDA data

showed.

The number of subscribers in the non-government sector, as of May 25, grew by 8.79 lakh year-on-year, while in the government sector it grew by 7.18 lakh.

RBI absorbs surplus liquidity aggregating ₹44,430 cr through two VRRR auctions

Our Bureau
Mumbai

The Reserve Bank of India (RBI) on Tuesday absorbed surplus liquidity aggregating ₹44,430 crore through two variable rate reverse repo (VRRR) auctions of three days tenor. The aforementioned amount was absorbed by banks even as the central bank was ready to absorb a total of ₹1-lakh crore (notified amount).

At the first three-day VRRR auction for a notified amount of ₹50,000 crore, banks deployed funds aggregating ₹41,730 crore. The central bank accepted these funds at a weighted average rate (WAR) of 6.48 per cent. At the second three-day VRRR auction for a notified

amount of ₹50,000 crore, banks deployed funds aggregating ₹2,700 crore. The central bank accepted these funds at a WAR of 6.49 per cent.

LIQUIDITY SURPLUS

Nuvama, in a report, said, the system liquidity surplus widened to ₹28,800 crore (without adjustments to daily cash reserve ratio imbalances). This was mainly on account of month-end government spending.

Madhavi Arora, Lead Economist, and Harshal Patel, Research Associate, Emkay Global Financial Services, observed that the RBI's dividend pay-out announcement (of ₹2.1-lakh crore in end-May) led to effectively spend only in early-June/July and the post election

pent-up spending by the government, should bode well for banking system liquidity.

The improvement in liquidity will be further helped by lower CIC (currency in circulation) in the coming months and consistent debt FPI flows. We see the net liquidity surplus averaging about 0.5-0.8 per cent of MDTL (net demand and time liabilities) in the next three months vs current deficit of about 0.7 per cent of MDTL.

"While this would lead the call money rate to stay at or mildly lower than the repo rate, we do not see the RBI taking any imminent drastic action to suck out this liquidity durably from the system through blunt tools like OMOs (although regular tools like VRRR will continue)," they said.

Plans for vaccine autonomy and robust homegrown industry gaining traction in Africa

Bloomberg

Africa's plans to increase vaccine autonomy are gaining traction as it seeks to reduce its dependence on foreign companies that supply about 80 per cent of the drugs and 99 per cent of the vaccines used in the region, according to Aspen Pharma Holdings Ltd. "A robust homegrown industry would help Africa ensure adequate supplies of critical treatments," Stavros Nicolau, Aspen's head of strategic trade, said Monday following talks at a regional health conference in Egypt.

The South Africa-based company already has an agreement with Serum Institute of India to make and distribute four Aspen-branded vaccines in Africa, where the Covid-19 pandemic exposed a chronic lack of short-making capacity. While having

autonomy to manufacture is very important, it's not possible to discuss equity and sustainability without talking about intellectual-property protections. This is especially true when it comes to chronic and endemic diseases, Nicolau said.

CREATING JOBS

Patents can take 20 years to expire and one measure to improve local manufacturing in the interim are so-called fill-and-finish agreements. These

final steps of production, if done by a number of companies across the continent, can create many thousands of jobs for African pharmacists, biologists and innovators, he said.

Aspen, which has 23 manufacturing plants, is gearing up its sterile facility to fill more vials in the southern South African city of Gqeberha. More African governments are becoming engaged in ensuring there is uptake of what is produced locally, Nicolau said.

Volvo to issue world's first EV battery passport ahead of EU rules

Reuters

London

Volvo Cars is launching the world's first EV battery passport recording the origins of raw materials, components, recycled content and carbon footprint for its flagship EX90 SUV, which is about to start production, the Swedish automaker told Reuters.

The passport was developed by Volvo, which is owned by China's Geely, in partnership with UK start-up Circulor, which uses blockchain technology to map supply chains for companies, and took over five years to develop.

MANDATORY FOR EVs

Battery passports will be mandatory for electric vehicles (EVs) sold in the European Union from February 2027 showing the composition of batteries, including the origin of key materials, their carbon footprint and recycled content.

Volvo owners can access a simplified version of the passport using a QR code on the inside of the driver's door

The EX90 SUV with a battery passport is due to start production soon at Volvo's plant in Charleston, South Carolina, and will be delivered to customers in Europe and North America from the second half of the year.

Volvo owners can access a simplified version of the passport using a QR code on the inside of the driver's door.

It will also include up-to-date information on the EV battery's state of health, vital for assessing used EV values for 15 years and will cost around \$10 per car, Circulor CEO Douglas Johnson-Poensgen told Reuters.

Tariffs on China will delay green shift: former Volkswagen CEO

Bloomberg

An escalating trade spat between China and the West would fuel inflation and delay the transition to a cleaner economy, said former Volkswagen AG Chief Executive Officer Herbert Diess.

China has managed to radically cut the cost of solar energy and batteries and is already suffering from trade hurdles put in place by the US, Diess said during a conference organised by BloombergNEF in Munich.

"If this conflict gets out of control and too far, the whole world will suffer a lot," said Diess, now chairman of chipmaker Infineon Technologies AG. Pushing semiconductor manufacturers out of Taiwan into Europe and the US, for example, "will double the prices."

TRADE OPENS

The EU has opened a barrage of trade probes against Beijing over claims of dumping and unfair subsidies, especially in the clean-techno-



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HERBERT DIESS

Former Volkswagen AG CEO

logy sector. Tensions are high as Brussels moves closer to a decision on tariffs on Chinese electric vehicles to protect its local manufacturers.

Beijing has signaled it's ready to retaliate if the EU follows the US, which last month unveiled sweeping tariff hikes on a range of Chinese imports including EVs.

about the possibility to bring an innovative and well-tolerated immunotherapy to patients with locally advanced, fully-resectable (removable by surgery) melanoma in Europe by leveraging Philogen's strong collaboration with Sun Pharma," said Dario Neri, Chief Executive Officer and Chief Scientific Officer at Philogen.

This disease is currently managed with surgery, potentially followed by systemic adjuvant therapies that are potentially given for years.

Having access to a short, well-tolerated, and fast-acting therapeutic intervention like Nidlegly represents a major advance for patients, the note added.

Philogen, Sun Pharma seek EMA nod for skin cancer treatment

Our Bureau

Mumbai

Italian-Swiss biotechnology company Philogen and Sun Pharmaceutical Industries have submitted a Marketing Authorisation Application (MAA) to the European Medicines Agency (EMA) for Nidlegly, an investiga-

tional treatment for skin cancer. Nidlegly is a biopharmaceutical product, proprietary to Philogen, designed for the treatment of locally advanced melanoma.

"The completed submission was based on clinical data from the Phase-3 PIVOTAL study, whose primary results were presented at ASCO 2024, and on the Phase-2 trial, if approved, Nidlegly would become the first immunocytotoxic product to gain marketing authorisation," they added.

REDUCING RISKS

In the PIVOTAL trial, "a total of 256 patients were randomised 1:1 to the treatment (neoadjuvant Nidlegly

In the PIVOTAL trial, a total of 256 patients were randomised 1:1 to the treatment (neoadjuvant Nidlegly followed by surgery) and to the control arm (surgery)

followed by surgery) and to the control arm (surgery)," they said.

Nidlegly reduced the risk of relapse or death by 41 per cent compared with the control arm, the note said. "We are enthusiastic

Rupee to stay volatile within a band

Rishi Nallamathu

bl, research bureau

The rupee (INR) depreciated 0.46 per cent on Tuesday as it ended at 83.53 versus dollar (USD). This is the biggest intraday fall since February 6, 2023. As the election results came in, the market spiked, leading to a substantial sell-off. Not just rupee, but the domestic equity benchmark, Nifty 50, too, slumped nearly 6 per cent.

WEEKLY RUPEE VIEW.

Indicating the fear in the local market, India 10-year yield rose to 7.10 per cent compared with Monday's close of 6.7 per cent. Despite staying volatile in the last two trading sessions, the rupee remains with key levels and the chart does not lend us any clue about the direction of the next leg of trend.

CHART

The rupee appreciated above the resistance at 83 on Monday. However, after trading briefly above this, it changed direction and closed below this hurdle. Following this, there was a sharp fall on Tuesday and ended at 83.53.

That said, the rupee stays within the range of 83.00-83.60. If INR slips from here, it breaks below the support at 83.60, it can quickly see a fall to 84. Note that 83.75 is a potential support.

On the other hand, if the local currency moves up from the current level, it will face resistance at 84. A breakout of this can lift INR to 82.80, a resistance. Subsequent resistance is at 82.50.



The dollar index (DXY) slipped below a trending support early this week. Also, it has fallen below the 200-day moving average. So, there is a bearish bias at the moment which can lead to possible decline to 103. In this case, INR can see a recovery. But if DXY recovers from here and surpasses 105, it can bring back the bullish momentum. This can weigh on the Indian unit.

OUTLOOK

In the near term, more than the movement in the dollar, the rupee's direction can depend on domestic political developments. So, the volatility can be higher. That said, until INR stays within 83 and 83.60, the next leg of trend will remain uncertain.



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Notice for 13th Annual General Meeting of Intellect Design Arena Limited

Notice is hereby given that the 13th Annual General Meeting of the Company ("AGM") of Intellect Design Arena Ltd ("the Company") will be held on Wednesday, June 26, 2024 at 3.00 PM (IST) through Video-Conferencing ("VC facility") or other Audio Visual means ("OAVM") in accordance with various MCA circulars.

In compliance with MCA circulars and SEBI circular No. SEBI/HO/CFD/CDP-Pd-2/PIC/2023/167 dated October 07, 2023, electronic copies of Notice of the AGM, procedure and instructions for e-voting and Integrated Annual Report for the said meeting has been already sent to all those Members whose mail IDs are registered with the Company/RTA/Depositories. The Notice of the 13th AGM and Integrated Annual Report for the FY 2023-24 are also available on the website of the Company viz. <https://www.intellectdesign.com/investor-relations/>, the website of the Stock Exchanges www.bseindia.com, www.nseindia.com and website of Depository viz. <https://www.evotingindia.com>

Further, pursuant to Section 91 of Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the Registrar of Members and Share Transfer Books shall remain closed from Thursday June 20, 2024 to Wednesday June 26, 2024 (both days inclusive).

The Board of Directors in their meeting held on May 09, 2024 have recommended a final dividend of Rs. 3.50/- per Equity Share of Face Value of Rs. 5/- The record date for the purpose of final dividend for FY 23-24 is June 19, 2024. The final dividend if approved by the Members, will be paid within 30 days from the conclusion of the AGM. In the event the Company is unable to pay dividend to any Members directly in their bank accounts through Electronic Clearing Services or any other means, due to non-registration of the Electronic Bank Mandate, the Company shall dispatch the dividend warrant/Bankers' cheque/Demand Draft to such Members.

Pursuant to the Finance Act 2020, dividend income is taxable in the hands of shareholders w.e.f. April 01, 2020 and the company is required to deduct tax at source (TDS) at the time of making the payment of final dividend to the members at the prescribed rate. However, no tax shall be deducted on the dividend payable to resident individual shareholders if the total dividend to be received by them during the financial year 2024-25 does not exceed Rs. 5,000/- and also in cases where shareholders provide Form 10A (Form 10A means "OAVM") in accordance with various MCA circulars. Form 10A (Form 10A means "OAVM") in accordance with various MCA circulars. Form 10A (Form 10A means "OAVM") in accordance with various MCA circulars.

Non-resident shareholders, taxes are required to be withheld in accordance with the provisions of Section 195 and other applicable sections of the Income Tax Act, 1961, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) or as notified by the Government of India on the amount of dividend payable. The shareholders who are not tax payers shall be required to provide their PAN and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other documents which may be required to avail the tax treaty benefits, by sending an email to Investor@cameoindia.com. The aforesaid declarations and documents should be submitted by the shareholders by 11:59 P.M. IST on June 19, 2024.

The company is providing the facility to its members to exercise right to vote on the businesses as set forth in the notice of the 13th AGM by electronic means through both remote e-voting and e-voting at the AGM. All members are informed that:

- The instructions for participating through VC and the process of e-voting, including the manner in which members holding shares in physical form or who have not registered their e-mail addresses can cast their vote through e-voting, are provided as part of the notice of the 13th AGM.
- Members holding shares either in physical form or in dematerialized form as on Wednesday, June 19, 2024, i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Those Members, who will be present in the AGM through VCOAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting systems during the AGM.
- The remote e-voting shall commence from 9.00 A.M (IST) on Sunday, June 23, 2024 and concludes on Tuesday at 5.00 P.M (IST) on June 25, 2024, and once the vote on a resolution is cast by the members, the same shall not be allowed to change.
- The members who have already cast their votes by remote e-voting can participate in the proceedings of the 13th AGM but are not entitled to vote during the AGM. The detailed instruction for participating through VCOAVM is provided in the notice of the 13th AGM.
- Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository Participant(s) and in respect of shares held in physical form by writing to the Company's RTA, Cameo Corporate Services Limited, "Subramanian Building" No.1, Club House Road, Chennai- 600022.
- For queries regarding e-voting:
 - Non-individual Members holding shares in demat mode and Members holding securities in physical mode may contact Cameo Corporate Services Limited at No. 044-0022 0700 or write to them at cameo@cameoindia.com
 - Individual Members holding shares through NSDL may contact NSDL helpdesk by writing to evoting@nsdl.com or call at 022-48687000.
 - Individual Members holding shares through CDSL may contact CDSL helpdesk by writing to helpdesk.evoting@cdsindia.com or calling the toll free no.: 1800 22 55 33;
 - Members, who are voting through the facilities provided by their Depository Participants, may contact their respective Depository Participants on their helpline/contact details.
- Members who would like to express their views/questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their name, DP ID and Client ID/folio number, PAN and mobile number at naresh.vv@intellectdesign.com or company.secretary@intellectdesign.com from June 15, 2024 (09:00 a.m. IST) to July 25, 2024 (05:00 p.m. IST). Only those Members which have pre-registered themselves as a speaker will be allowed to express their views/questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
- For any query/clarification or assistance required with respect to the Integrated Annual Report for the Financial Year 2023-24 or the Annual General Meeting, Members may write to company.secretary@intellectdesign.com or naresh.vv@intellectdesign.com.

Place : Chennai
Date : June 04, 2024

By Order of the Board
for Intellect Design Arena Limited
V V Naresh
Company Secretary & Compliance Officer

businessline.
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