

September 9, 2022

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

Dear Sir / Madam,

Subject: Newspaper Publication – Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 and 47 of the Listing Regulations and in compliance with the applicable provisions of Companies Act, 2013 read with rules framed thereunder read with circulars issued by Ministry of Corporate Affairs, in this regard and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and all other applicable circulars issued by Securities and Exchanges Board of India in this regard, please find enclosed newspaper clippings of the public notice to the shareholders published today on September 9, 2022, intimating completion of dispatch of the Notice of 15th Annual General Meeting of the Company together with the Annual Report of the Company for the financial year 2021-22 via e-mails, in the following newspapers:

1. All India Edition of “Business Standard” and
2. All Editions of “Navshakti”.

The newspaper publication shall also be available on the website of the Company i.e. www.iiflwealth.com.

Kindly take the same on record and oblige.

Thanking you,
Yours truly
For IIFL Wealth Management Limited

Rohit Bhave
Company Secretary
(ACS: 21409)
Email: secretarial@iiflw.com
Encl: a/a

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office:
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Auto ancillary stocks set for fast lane, say analysts

Easing commodity prices & supply snags, and new car launches to aid sector

LOVISHA DARAD
New Delhi, 8 September

A turnaround in the margin pressure faced by auto ancillary companies may begin by the second half of the 2022-23 financial year (H2FY23), analysts say, as they expect the industry to reap the benefit of softening commodity prices, and easing supply snags with a lag. However, higher inventory costs may continue to dent the financials in the near-term.

"Despite minor relief in margins due to a cool-off in commodity prices, we expect margins to remain subdued in Q2FY23 due to higher inventory costs. We expect profitability to be visible from Q4FY23 onwards," said Ricky Kirpalani, lead sponsor, First Water Capital Fund (AIF).

So far in 2022, key raw materials used in automobile manufacturing like steel, iron ore, aluminum, nickel, and rubber have dropped in the range of 16 per cent to 45 per cent. The decline, Nishit Master, portfolio manager, Axis Securities, said, could support margins of related companies, coupled with higher utilisation levels, and easing of semi-conductor shortages.

New order-book, EV push
Meanwhile, a bevy of car launches ahead of the festive season is expected to brighten



ON YOUR MARK...

(As on Sep 8)	CMP (₹)	YTD (% change)
Schaeffler India	3,507.9	99.5
Timken India	3,401.6	71.1
Minda Corporation	232.3	37.7
SKF India	5,002.5	33.6
Sundaram-Clayton	4,672.3	23.2
Jamna Auto Industries	124.5	20.8
ZF Commercial Vehicle Control	10,035.7	18.1
Varroc Engineering	386.8	16.6
Exide Industries	169.8	1.0
Bosch	17,259.3	0.3
Sensex	59,688.2	2.5

CMP: Current market price
Compiled by BS Research Bureau Source: Bloomberg, exchange

fortunes of auto ancillary products. While Maruti Suzuki is scheduled to launch Grand Vitara this month; Mahindra and Mahindra, too, will see the XUV300 rolling out in September 2022. As per reports, around 10 to 15 new passenger vehicles are set to hit the roads later this year.

According to AK Prabhakar, head of research, IDBI Capital, auto-ancillary stocks like Sundram Fasteners, Bharat Forge, Timken, and Mahindra CIE may rally around 20-25 per cent in the short-to-medium term, benefitting from a healthy order book and demand upsurge.

"Tyre stocks, too, are

expected to see some relief as Brent Crude oil slumps to \$90 per barrel," said Prabhakar.

That apart, auto ancillary companies involved in manufacturing of crucial safety equipment, may benefit from the government's renewed push towards road safety, provided over-regulation doesn't hamper sales, analysts said.

Union Transport Minister Nitin Gadkari, at a Business Standard event on Tuesday, said that the government will make it mandatory for car-makers to provide at least six airbags in an eight-seater vehicle from October onwards, in order to reduce road accident fatalities.

From electric mobility perspective, Gaurang Shah, investment strategist, Geojit Financial Services said Exide Industries and Amara Raja Batteries stand to benefit as both the companies have invested heavily to build battery manufacturing facilities. On the bourses, shares of auto ancillary companies like Automotive Axles, Bosch, Fiem Industries, Gabriel India, GNA Axles, Lumax Industries, and Varroc Engineering have surged up to 36 per cent so far this year, shows ACE Equity data. In comparison, the S&P BSE Sensex and Nifty50 have gained over 1 per cent, during the same period.

Broking industry growth moderating after strong FY22: ICRA

The growth in the domestic broking industry is moderating, following a robust performance during the 2021-22 financial year (FY22). During the first quarter of FY23, the net operating income for the industry fell 10 per cent, while net profits dropped 25 per cent on a quarterly basis, highlights ICRA Research in a note.

The change comes on the back of a drop in trading volumes amid heightened market uncertainty. ICRA, however, believes that the outlook for the brokerage industry is stable, though its

revenue trajectory and profitability are expected to moderate from the FY22 levels. The rating agency said that changes in regulations have increased operating capital requirements for the broking industry. "Stricter compliance, technology requirements, and discounted pricing pressures have hurt small brokerages. Discount brokerage houses are estimated to have accounted for about 60 per cent of active clients as of June 2022, up from 2 per cent in March 2016," it said.

BS REPORTER

Consider G-Sec STRIPS to lock in returns for very long tenures

Since this is a nascent category to invest, there could be liquidity risk

SANJAY KUMAR SINGH

G-SEC STRIPS' YIELDS ARE CURRENTLY ATTRACTIVE

Scrip name	Maturity date	Offer yield (%)	Price (₹)	Maturity price (₹)
CSTRIP GS15-DEC-2023C	15 Dec '23	6.40	92.30	100
CSTRIP GS22-AUG-2027C	22 Aug '27	7.05	70.93	100
CSTRIP GS17-DEC-2032C	17 Dec '32	7.25	49.43	100
CSTRIP GS02-JUL-2040C	2 Jul '40	7.38	26.38	100

Note: C in the name means the Strip has been created from a coupon payment; P means from principal Source: BondsIndia.com

Investors who want to invest in a sovereign-backed instrument which offers better returns than fixed deposits, may consider a product called G-Sec STRIPS (STRIPS stands for separate trading of registered interest and principal securities).

However, since this is a nascent product category, understand its pros and cons well.

Created from G-Secs

Both G-Secs (government securities) and G-Sec STRIPS are issued by the Reserve Bank of India (RBI) and have sovereign backing. G-Secs pay investors a half-yearly coupon. An investor who invests in, say, a five-year G-Sec (coupon rate, say, 7 per cent) receives 10 coupons, and the principal at the end of five years.

These coupons and principal can be stripped into separate securities to create G-Sec STRIPS. Each of these STRIPS will pay 3.5 per cent (in this example) on maturity date, and one will pay ₹100 at the end of five years.

The RBI auctions G-Secs. An entity, such as a primary dealer or a bank, that possesses G-Secs can request the central bank to convert them into G-Sec STRIPS.

"The seller applies a discount to each of these cash flows and sells them to customers. In effect, the customer buys a deep-discount bond," says Ankit Gupta, founder, BondsIndia.com, a platform trying to promote G-Sec STRIPS among retail investors. Currently, retail investors can buy them online from BondsIndia.com.

Some other bond players could be offering them in private, off-line transactions.

"Another option is to go to the secondary market segment of the RBI Retail Direct platform. It has a negotiation system. You can place a buy request and buy them in a negotiated transaction there," says Udbhav Rajeshbhai Shah, investment advisor, iFast Global Markets.

In BondsIndia.com, the minimum investment required is the face value

of ₹1,000 (the discounted price at the time of purchase would be less). Investors need a demat account.

Lock-in your returns

G-Sec Strips allow investors to lock in returns over a wide variety of tenures. "We can make these instruments available for tenures ranging from six months to 30-35 years," says Gupta.

Investors who need a guaranteed payout after a fixed tenure for goals such as a child's college education or marriage or their own retirement can invest in them. Investing in G-Secs wouldn't work as they don't need regular payouts.

Being government-backed, they carry zero default risk. And by holding them till maturity, the investor can eliminate interest-rate risk.

Stripping converts each payout into a tradeable instrument.

"The stripped coupons and the principal each become a separate security that can be traded. Investors can sell them before maturity if they want to," says Joydeep Sen, corporate trainer (debt markets) and author.

In a falling interest rate scenario, the investor could make a gain by selling them in the interim.

Higher returns than FDs

Currently, G-Sec Strips are offering higher returns than bank fixed deposits (FDs). Ten-year G-Sec Strips are offering 7.25 per cent yield. The 5-10 year FD from the State Bank of India is offering 5.65 per cent (6.45 per cent to senior citizens).

Nascent category

This is a nascent product category. "Not many brokers are offering them. This creates concentration risk. If several brokers were offering the product, the price discovery would have been more efficient at the time of purchase and sale (prior to maturity)," says Shah.

While the wholesale segment of the G-Sec market is liquid, this doesn't hold true for the retail segment. This will hold true for G-Sec Strips also.

Exit before maturity could create interest-rate risk. "If interest rates have moved up between your purchase and sale date, there would be a mark-to-market impact that would adversely affect your return," says Sen.

Taxed as interest on maturity

Gains from these instruments get taxed as interest income at maturity in the hands of investors and as business income in the hands of traders.

"Where the Strips are transferred at any time before maturity date, the difference between the sale price and the cost of the Strips will be taxable as capital gains in the hands of an investor, or as business income in the hands of a trader," says Suresh Surana, founder, RSM India.

Target maturity funds (TMFs) have tenures up to 10 years and fixed maturity plans (FMPs) up to five years. When held for more than three years, they offer indexation benefit.

Should you invest?

Invest in G-Sec Strips if you understand the product, have a very long tenure, and won't need the money before maturity. "If you need money in the interim, take a loan against these securities," says Shah.

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NOTICE OF 15TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the Fifteenth Annual General Meeting ("AGM") of IIFL Wealth Management Limited ("Company") will be held on Friday, September 30, 2022, at 4:00 p.m. (IST), through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue, to transact the businesses specified in the Notice convening the AGM ("AGM Notice") in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") read with General Circular No. 2/2022 dated May 5, 2022 and all other applicable circulars issued by Ministry of Corporate Affairs ("MCA") in this regard and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and all other applicable circulars issued by Securities and Exchange Board of India ("SEBI") in this regard (collectively referred as "MCA and SEBI Circulars").

In accordance with the MCA and SEBI Circulars, the AGM Notice along with the Annual Report of the Company for the financial year 2021-22, is sent only by electronic mode to those Members whose e-mail addresses were registered with the Company / Depositories. Members may note that the AGM Notice and aforesaid Annual Report is also available on the website of the Company i.e. www.iiflwealth.com and websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com. The dispatch of the AGM Notice through e-mails is completed on Thursday, September 8, 2022.

In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations, 2015, read with Secretarial Standards on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, the Company is providing the facility to its Members to exercise their right to vote by electronic means on the businesses specified in the AGM Notice through e-voting services of CDSL. The voting rights of Member shall be in proportion to the equity shares held by them in the paid-up share capital of the Company. Only the Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

All the Members are informed that:

- Members holding shares either in physical form or in dematerialized form and whose names are recorded in the register of members or in register of beneficial owners maintained by Depositories, as on the cut-off date i.e. Friday, September 23, 2022, are eligible ("Eligible Members") to exercise their right to vote by remote e-voting system as well as e-voting during the AGM, on the businesses specified in the AGM Notice.
- The remote e-voting shall commence on Monday, September 26, 2022, at 9:00 a.m. (IST).
- The remote e-voting shall end on Thursday, September 29, 2022, at 5:00 p.m. (IST).
- The remote e-voting will not be allowed before or beyond the aforesaid date and time and the remote e-voting module shall be disabled by CDSL after 5:00 p.m. (IST) on September 29, 2022.
- Once the vote on a resolution is cast by the Member, the same shall not be allowed to change subsequently.
- The manner of remote e-voting for Members holding shares in dematerialized mode, physical mode and for Members who have not registered their email address is provided in the AGM Notice.
- E-voting during the AGM:
 - The Members can participate in the AGM even after exercising their right to vote through remote e-voting but will not be able to cast their vote again at the AGM.
 - The procedure for e-voting at the AGM is mentioned in the AGM Notice.
 - Only those Members, attending the AGM through VC / OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote at the AGM.

Any person who becomes Member of the Company after the AGM Notice is sent electronically by the Company and holds shares as on the cut-off date i.e. Friday, September 23, 2022, is requested to refer to the login method explained in the AGM Notice and may contact the Company at secretarial@iiflw.com in case of any queries.

In case of queries / grievances relating to e-voting, Members may refer to the Frequently Asked Questions (FAQs) and e-voting manual for members at the HELP Section at the website of the CDSL i.e. www.evotingindia.com or write an email to helpdesk.evoting@cdslindia.com or call on toll free no: 1800 22 5533 or contact Mr. Rakesh Dalvi, Sr. Manager, CDSL at A Wing, 25th Floor, Marathon Futorex, Mafatall Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400 013 or write an e-mail to the Company at Secretarial@iiflw.com.

For IIFL Wealth Management Limited
Sd/-
Rohit Bhasse
Company Secretary
ACS: 21409

Place: Mumbai
Date: September 08, 2022

— TENDER CARE —

— Advertiser —

BRIGHT FUTURE EXPO: AN INITIATIVE OF GRAMEEN BANK WOMEN EMPLOYEES

On the initiative of Women Officers of Maharashtra Gramin Bank, Bright Futures Expo was organized at Varsha Inn Hotel here recently. The initiative was inaugurated by the bank's director Shri. AP Pathak, Additional Commissioner, Aurangabad Division. Mr. Milind Gharad, Chairman of the Bank, Mr. Vasant Burkul, Regional Manager were present on this occasion. Through this EXPO, information about various loan schemes of the bank, home loan, car loan, commercial loan, property mortgage loan, doctors special loan etc., quick loan approval is being given by scrutinizing the loan documents. Mr. Sanjay Wagh, Chief General Manager of the Bank bank has informed that through this Bright Futures Expo, today Rs. 150 crore loans have been sanctioned. Mr. Milind Gharad, Chairman of the Bank has congratulated all the women officers for creating this new ideal by working hard for women employees and officers.

BOMBAY MERCANTILE CO-OPERATIVE BANK REGISTERS PROFIT OF RS 2.36 CRORES IN YEAR 2021-2022

For the third year in row consecutively, overcoming the two corona waves and its continuing after effect that had hit the economy, the Bombay Mercantile Co-operative Bank has registered a profit of Rs 2.36 crores in the year 2021-2022. This was announced by the Bank chairman Zeeshan Mehdi while addressing the 85 Annual General Body held today at the Haj House in Mumbai. Mr Mehdi unveiled the future plans and said the Bank will soon foray into the Insurance Sector and Mutual Funds sector, permission of which have been received by the RBI as a part of our major diversification plan "to broad base our base and augment resources After the launch of mobile app last year, the Chairman said whose services are being utilized by a large section of bank customers. Mr Mehdi said new features like RTGS and NEFT digital transaction have been added. Besides these, the Bank has also implemented UPI and BBPS enabling digital transaction online on Paytm, Google Pay and other platform.

SANJAY MALHOTRA, SECRETARY, DEPARTMENT OF FINANCIAL SERVICES PARTICIPATES IN CUSTOMER CONNECT & OUTREACH PROGRAM ORGANISED BY BoM

Bank of Maharashtra organized a customer connect and outreach program at PYC Gymkhana, Pune on 3rd September, 2022. Shri Sanjay Malhotra, Secretary, Department of Financial Services, was the chief guest for the event. Shri Bhushan Kumar Sinha, Joint Secretary, DFS was also present. MD & CEO, BoM, Shri AS Rajeev,

LIC OF INDIA INTRODUCES LIC'S NEW PENSION PLUS (PLAN NO. 867)

Life Insurance Corporation of India has introduced a new plan – LIC's New Pension Plus (Plan No. 867) with effect from 05.09.2022. The UIN for this plan is 512L347V01. This is a non participating, Unit Linked, Individual Pension Plan which helps to build corpus by systematic and disciplined savings which can be converted into regular income by purchase of an annuity plan on completion of term. The product was launched at Hotel Trident in a function of Insurance Week Celebration in the presence of Retired Chairman and Managing Directors. Shri. G.N. Bajpai, Retired Chairman, LIC & SEBI and Shri. T.S. Vijayan, Retired Chairman, LIC & IRDAI were also present at the event. This plan can be purchased either as Single Premium or Regular Premium payment frequency. Under a Regular Premium policy, the Premium shall be payable over the term of the policy. The Policyholder shall have option to choose the amount of premium payable and policy term subject to minimum and maximum limits of Premium, Policy Term and Vesting Age. An Option shall also be available to Life Assured to extend the accumulation period or de-

VARIOUS PROGRAMS AND FUNCTIONS ORGANIZED BY BANK OF INDIA, AHMEDABAD ZONE ON OCCASION OF 117TH FOUNDATION DAY

The Foundation Day function was organized by Bank of India, Ahmedabad Zone on 07 September 2022 on the occasion of 117th Foundation Day of the Bank. Various business campaigns as well as various activities were organized in the zone during the function, under which the Coordination Cell for BoI Retired Members, Gujarat was inaugurated by Shri. Rajendra Man Pandey, General Manager, National Banking Group, Gujarat in the Zonal Office. Shri Ravi Shankar, Zonal Manager, Ahmedabad Zone and other executives contributed for environmental protection by planting trees in Gujarat Vidyapeeth. After that a health check-up camp was organized for all the staff members in Ahmedabad zonal office.

members were present in the event. Before attending the event Shri Malhotra chaired a meeting, at BoM, Head Office with the Top Management of the Bank, where he reviewed Bank's performance. Sanjay Malhotra, Secretary, Department of Financial Services congratulated BoM, for being the Top performer in terms of Business growth among PSBs. Shri Malhotra, asserted on devising various banking products and services and considering customer satisfaction as top priority. Shri A S Rajeev, MD & CEO, BoM said, "This really is a proud moment for all of us having Secretary, Financial Services among us today and this will signify our future journey ahead.

