



**SHALIMAR  
PAINTS**

March 29, 2022

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 509874

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
NSE Symbol : SHALPAINTS

**Sub: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation to our letter dated March 28, 2022 and pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the newspaper advertisements regarding corrigendum for notice of EGM published on March 29, 2022 in the following newspapers:-

- The Financial Express - All Editions; and
- Jansatta - Hindi Edition

This is for your kind information and record please.

Thanking you,

Sincerely yours,

For **Shalimar Paints Limited**

**Shikha Rastogi**  
Company Secretary



Encl.: As above



**SHALIMAR  
PAINTS**

**Shalimar Paints Ltd.**

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana

Regd. Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.

Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509

Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611

**PUBLIC NOTICE**

This is to inform the public at large that since January 31, 2019 the under signed is in possession of the property i.e. Land bearing No. 12, in Block 'V-3' measuring 264 Sq. Mtrs. (Or say 316 Sq. Yds. Approx.), situated in the residential colony known as DLF Qutab Enclave Complex (DLF City) Phase-II, Gurugram (Haryana), in the revenue Estate of Village Nathupur, Tehsil & District Gurugram (Haryana) by virtue of agreement to sell dated 31.12.2018 executed by Sh. Vinay Girdhar in favour of the undersigned with the express consent of Indian Overseas Bank Rajendra Place Branch wherein the property has been mortgaged and an earnest money of Rs. 2,09,99,500/- has been paid by the undersigned directly in the loan account of M/s Frontline Retail India Pvt. Ltd maintained with the Indian Overseas Bank Rajendra Place Branch.

The undersigned has also filed a civil suit w.r.t to the aforesaid property before the court of Civil Judge Junior Division Gurugram wherein stay with respect to the dispossession has been granted in favour of the undersigned.

The Public in general and all concerned is cautioned and warned not to deal with the above said property. Any dealing with the aforesaid property without the consent of the undersigned will be nullity at the cost, risk and responsibility of the person/s concerned. If any person deals with the above property, it shall be at his/her own risk and peril. In case of any clarification please feel free to the contact the undersigned.

sd/-  
**Sandeep Arora**  
Place: Gurugram  
Date: 29.03.2022  
Mob. 989960002



**Manali Petrochemicals Limited**

Registered Office: "SPIC House", 88, Mount Road, Guindy, Chennai - 600 032  
CIN: L24294TN1986PLC013087, Telefax: 044-22351098,  
E-mail: companysecretary@manalipetro.com; Website: www.manalipetro.com

**NOTICE**

Request has been received for issue of Duplicate Share Certificates in lieu of Certificate reported lost and not traceable as per details given below:

Folio No.	Name of the Shareholder	Certificate No.	Distinctive No.	No. of Shares
C0036986	Bidut Ku Sadhu Jt. Rita Sadhu	38279	36437699-36438448	750
C0074901	Nitin M Joshi	48074	79357357-79357956	600
C0072484	Nitin M Joshi	47034	79091407-79091556	150
C0082988	Kamlesh Somabhai Mistry Jt. Somabhai Lalbhai Mistry	55453	80478832-80478981	150
C0088375	Pardeep Kumar Jain Jt. Preeti Jain	60419	81229132-81229281	150

Objections if any to the above shall be lodged with the Company within 15 days failing which Company will proceed to issue the duplicate share certificates.

For Manali Petrochemicals Limited  
R. Kothandaraman  
Company Secretary  
Date : Chennai  
Date : 28.03.2022

**AMI ORGANICS LIMITED**  
Registered Address: Plot No. 44/04, 5 & 6,  
Road No. 82/A, GIDC Sachin, Surat - 394230  
E-mail: investorinfo@amiorganics.com  
CIN:L24100GJ2007PLC051093 Website: www.amiorganics.com

**NOTICE OF POSTAL BALLOT & REMOTE E-VOTING**

NOTICE is hereby given to the Members that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of the Acts, Rules, Regulations, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), if any, for seeking approval of the members of Ami Organics Limited ("the Company") by means of Postal Ballot through remote e-voting, for the appointment of Mrs. Anita Bandyopadhyay (DIN : 08672071) as an Independent Director of the Company and appointment of Mr. Ram Mohan Rao Loacand (DIN: 08117035) as the Whole Time Director of the Company with effect from February 8, 2022 for a term of five years, as per details mentioned in the Postal Ballot Notice dated March 22, 2022.

The Company has completed the dispatch of Postal Ballot Notice ("Notice") on Monday, March 28, 2022 only through electronic mode by email to those Members, whose names appear in the Register of Members/ Beneficial Owners as on Friday, March 25, 2022 ("Cut-off date") and whose e-mail addresses are registered with the Company or Link Intime (India) Private Limited, the Registrar & Share Transfer Agents or Depositories or Depository Participant. Those Members who did not receive Notice may send an e-mail to investorinfo@amiorganics.com. No physical copy of Notice has been sent to members and the communication of assent/dissent of members shall be registered only through remote e-voting. The Postal Ballot Notice along with the instructions for e-voting are available on the website of the Company at www.amiorganics.com BSE Limited viz. www.bseindia.com and National Stock Exchange Limited at www.nseindia.com and on the website of the e-voting agency at www.evoting.nsdl.com.

Company has engaged the services of National Securities Depository Limited for providing the e-voting facility to all its Members to enable them to cast their vote electronically on the resolutions set forth in the notice. Members are requested to note that e-voting shall commence from **Wednesday, March 30, 2022 at 09.00 A.M.** (IST) and shall end on **Thursday, April 28, 2022 at 5.00 P.M.** (IST). The remote e-voting module shall be disabled thereafter. The Voting rights of Members shall be reckoned as on the Cut-off date i.e. Friday, March 25, 2022. A person who is not a member as on the cut-off date should treat this notice of Postal Ballot for information purpose only.

The Board of Directors of Company has appointed CS Kashyap Shah (ICSI Membership No. FCS 7662), of M/s. Kashyap Shah & Co., Practicing Company Secretaries, Vadodra, as Scrutinizer for conducting the postal ballot process through e-voting. The Results of the Postal Ballot will be declared by the Company on or before 05.00 P.M., Saturday, April 30, 2022. The said results along with the Scrutinizer's Report shall be displayed on the website of the Company at www.amiorganics.com, BSE Limited at www.bseindia.com and National Stock Exchange Limited at www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com. In case of any query/grievance in respect of voting by electronic means, Members may refer to help & Frequently Asked Questions (FAQs) and e-voting manual available at www.evoting.nsdl.com under "Help" section or may contact Ms. Sarita Mote, Assistant Manager (NSDL) Trade World, A Wing, 4th Floor, Kamala Mills Compound, Lower Panel, Mumbai - 400013 or send an email to evoting@nsdl.co.in or call on 1800-1020-990/1800-22-44-30.

By order of the Board of Directors  
For Ami Organics Limited  
sd/-  
**CS Ekta Kumari Srivastava**  
Company Secretary & Compliance Officer  
Place: Surat  
Date: March 28, 2022

**DEEPAK SPINNERS LIMITED**  
CIN : L1711HP1982PLC016465

Regd. Office: 121 Industrial Area, Badli, Delhi Nalagarh,  
Distt. Solan, Himachal Pradesh-173205  
Telephone nos. 0172 2850973, 2850974, Fax - 0172 2850977  
Website: www.ds-india.com Email: share@ds-india.com

**NOTICE OF EXTRA ORDINARY GENERAL MEETING, & E-VOTING INFORMATION**

- Notice is hereby given that -  
1. The Extra Ordinary General Meeting ("EGM") of the Members of Deepak Spinners Limited will be held on Wednesday, the 20th day of April 2022 at 2.30 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars dated 5th May 2020 read with General Circulars dated 8th April 2020, 13th April 2020, 13th January 2021, 23rd September 2021 and 8th December 2021 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May 2020 and 15th January 2021 ("SEBI Circulars") to transact the business as set forth in the Notice of the EGM dated 21st March 2022.
- In terms of the aforesaid circulars, the Notice convening the EGM have been sent through email only to those shareholders whose email IDs are registered with the Company / RTA and Depositories and the same has been completed on 28th March 2022. The Notice of EGM of the Company are also available on the website of the Company, viz., www.ds-india.com, website of the stock exchange, BSE Limited at www.bseindia.com and on the website of Central Depository Services (India) Limited (CDSL), at www.evotingindia.com.
- In compliance with the provisions of Section 108 and rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is providing to its members, facility of remote e-voting before the EGM and during the EGM in respect of the businesses as set out in the Notice dated 21.3.2022 of EGM and for this purpose the Company has appointed CDSL for facilitating voting through electronic means. The detailed instructions for remote e-voting are given in the Notice of EGM.
- The remote e-voting shall commence on Tuesday, 17th April 2022 at 9:00 am (IST) and end on Tuesday, 19th April 2022 at 5:00 pm (IST). The remote e-voting module shall be disabled by CDSL thereafter.
- A person, whose name appears in the register of Members / Beneficial Owners as on the cut-off date, i.e., Wednesday, 13th April 2022, only shall be entitled to avail the facility of remote e-voting as well as voting during the meeting through VC/OAVM. The voting rights of the members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date.
- Any person, who has acquired shares and becomes a registered member of the Company after the dispatch of the notice and is holding shares as on the cut-off date i.e., 13th April 2022, may obtain a login ID and password by sending a request to our Registrars and Transfer Agents at their e-mail address at mdpdco@yahoo.com. However, if a person is already registered with CDSL for e-voting, then existing user ID and password can be used for casting vote.
- The facility of voting through electronic voting system shall also be made available at EGM through VC/OAVM. Only those members attending the meeting through VC/OAVM who have not already cast vote through remote e-voting shall be able to exercise their voting rights during the meeting.
- The members who have cast their vote on the resolution(s) by remote e-voting prior to the EGM will also be eligible to participate at the EGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again.
- Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- For any grievances / queries relating to e-voting or participating in the EGM through VC or OAVM, members may refer to the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdsindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalmi (022-23058542) or contact Shri Ramen Patra, Manager, M/s. Maheshwari Datacentres Private Limited, 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700 001, Telephone : (033)22435029, (033)22433809, (033) 22482248, Mobile - 80170 58433 E-mail - mdpdco@yahoo.com

For DEEPAK SPINNERS LIMITED  
Puneeta Arora  
Company Secretary  
Date : 28.03.2022  
Place: Chandigarh

**Pixxel raises \$25 m from Radical Ventures, others**

**SPACE TECH** start-up Pixxel on Monday said it has raised \$25 million in a Series A funding round led by Toronto-based Radical Ventures, Jordan Noone, Seraphim Space Investment, Lightspeed Partners, Blume Ventures, Sparta

LLC and Inventus Capital India also participated in the funding round. Pixxel CEO and co-founder Awais Ahmed told PTI that the company has raised adequate funds required for launching nine satellites by early next year. —PTI

**MAKERS**

**Makers Laboratories Limited**  
Regd. Off. : 54 D, Kandivli Industrial Estate  
Kandivli (West), Mumbai - 400 067.  
Tel: (022) 28688544  
E-mail: investors@makerslabs.com  
Website: www.makerslabs.com  
CIN - L24230MH1984PLC053389

Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the Company has fixed Friday, 1st April, 2022 as the 'Record Date' for determining the rights entitlement of the members in the rights equity issue of 9,83,396 equity shares of the face value of Rs.10/- each at a price of Rs. 150/- per share, including a premium of Rs. 140/- per share, in the ratio of 1 equity share of Rs. 10/- each for every 5 equity shares of Rs. 10/- each held as on the record date.

For Makers Laboratories Limited  
**Rinku Khlokhiya**  
Company Secretary  
Mumbai  
March 28, 2022

**NOTICE FOR SALE OF ASSETS**

**LML LIMITED (In Liquidation)**  
(CIN: L34101UP1972PLC003612)  
(Sale under Insolvency and Bankruptcy Code, 2016)

In the matter of LML Limited (In Liquidation), applications are invited for participation in e-auction of the following assets on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse" basis:

Asset/Area	Block No.	Reserve Price
Land & Building (entire) at Site-II & Site-III, Panki Industrial Area, Kanpur, UP (Area 67.56 acres)	1	Rs. 151.84 crore
Land & Building (portion only) at Site-II, Panki Industrial Area, Kanpur, UP (Area 15.21 acres)	2	Rs. 32 crore
Land & Building (portion only) at Site-III, Panki Industrial Area, Kanpur, UP (Area 52.35 acres)	3	Rs. 107.50 crore
Land & Building (portion only) at Site-III, Panki Industrial Area, Kanpur, UP (Area 38.33 acres)	4	Rs. 79.50 crore
Land & Building (portion only) at Site-II & Site- III, Panki Industrial Area, Kanpur, UP (Area 67.56 acres)	5	Rs. 139 crore
Building at Site-II & Site- III, Panki Industrial Area, Kanpur, UP (on 67.56 acres)	6	Rs. 22 crore
Land at Site-III, Panki Industrial Area, Kanpur, UP (Area 14.02 acres)	7	Rs. 29.50 crore

Last Date to apply: Monday, April 11, 2022, Date of E-Auction: Friday, April 15, 2022  
For Details: Visit www.lmlworld.in and https://nctiauction.auctiontiger.net  
Contact: CA. Anil Bhatia, Tel No.: 011-41066313, Mob. No.: +91 9899224476  
Email: lml.auction@gmail.com

Arun Gupta, Liquidator  
IBBI Reg. No.: IBBI/PA-002/PI-ND000512016-1710095  
Sd/-  
Date: 29.03.2022 Regd. Address: S-34, LGF, Greater Kailash-II, New Delhi-110048  
Place: New Delhi Email: arungupta2211@gmail.com

**TAMIL NADU INFRASTRUCTURE DEVELOPMENT BOARD**

Finance Department Secretariat, Fort St. George, Chennai - 600009  
Phone: 044-26672509/25665980; E-mail:soinfr@tndi.gov.in  
Website: www.tndi.tn.gov.in

**INVITATION FOR PROPOSAL**

- Appointment of Independent Verification Agency (IVA) for Assessing Disbursement Linked Indicators (DLIs) to Support Chennai City Partnership Program - Sustainable Urban Services Program for Results (PforR)
- The Chief Executive Officer, Tamil Nadu Infrastructure Development Board invites proposal from consultants for acting as Independent Verification Agency (IVA) for Assessing Disbursement Linked Indicators (DLIs) to Support Chennai City Partnership Program - Sustainable Urban Services (PforR).
  - Request for Proposal (RIP) may be downloaded from the website - [www.tenders.tn.gov.in](http://www.tenders.tn.gov.in). Such downloaded tender document shall be accompanied by processing fee of Rs. 11,800/- (inclusive of GST).
  - A pre-bid meeting for the prospective applicants is scheduled on 06.04.2022 at 15:00 Hours.
  - Proposals complete in all respect must be delivered to the office of Chief Executive Officer, TNIDB/ Additional Secretary to Government, Finance Department, Secretariat, Fort St. George, Chennai - 600009 on or before 15:00 Hours on 27.04.2022.
  - All Other details are available in the Request for Proposal (RIP).

DIPR/1529/Tender/2022 Chief Executive Officer,  
Tamil Nadu Infrastructure Development Board

**SHALIMAR PAINTS LIMITED**  
CIN: L24222HR1902PLC065611

Registered Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector - 32, Gurugram, Haryana - 122001  
Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector - 32, Gurugram, Haryana - 122001  
Website: [www.shalimarpaints.com](http://www.shalimarpaints.com); E-mail: askus@shalimarpaints.com  
Phone No.: +91 124 461 6600; Fax No.: +91 124 461 6659

**CORRIGENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING NO. 02/2021-22**

This corrigendum ("Corrigendum") is being issued in continuation to the notice dated March 08, 2022 convening the Extraordinary General Meeting No. 02/2021-22 of Shalimar Paints Limited ("Company") proposed to be held on Thursday, March 31, 2022 at 03:00 P.M. (IST), through video conferencing / other audio visual means ("Notice") for seeking shareholders' approval for the matters contained in the Notice.

The Company had filed applications with the stock exchanges namely, National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), for seeking in-principle approval(s) in relation to the proposed prefferential issue of Warrants, details of which are mentioned in the Notice.

Thereafter, the Company has received certain observations from NSE and BSE, pursuant to which, the Company is *inter alia* required to make certain changes in the Notice.

Accordingly, the Board of Directors of the Company on March 28, 2022, has approved the issuance of this Corrigendum notifying the following amendment(s) / modification(s) with respect to certain disclosures under the explanatory statement, which is annexed to the Notice ("Explanatory Statement"). The Notice should be read in conjunction with this Corrigendum.

All other contents of the Notice and the Explanatory Statement, save and except as clarified by this Corrigendum, shall remain unchanged. Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Notice and the Explanatory Statement, as the case may be.

- On page 14, in point 'h' under Item Nos. 1 and 2 of the Explanatory Statement, the figure appearing as '57.2623' against Sub-total (B) under 'a' of shareholding under Pre-issue shareholding (as on 24.02.2022)' be replaced with '60.0775'.
- On page 15, point 'a' under Item Nos. 1 and 2 of the Explanatory Statement is revised and to be read as follows:

**Report of independent registered valuer:**  
The price of the warrants to be issued and allotted to the proposed allottees has been determined taking into account the valuation report dated March 8, 2022 read with addendum dated March 27, 2022 to the valuation report, issued by Sundae Capital Advisors Private Limited, independent registered valuer (registration no. IBBI/RV-E/03/2021/136, having office at 3<sup>rd</sup> Floor, C-11, Community Centre Janak Puri, New Delhi-110058), in accordance with Regulation 166A of the ICDR Regulations ("Valuation Report"). The Valuation Report shall be available for inspection by the members and the same may be accessed on the Company's website at the link: <http://www.shalimarpaints.com/investors-relations>.

The members are requested to note that the addendum to the Valuation Report has no impact on the issue price of the aforesaid Warrants.

The members are requested to consider special resolutions at Item Nos. 1 and 2 of the Notice and corresponding Explanatory Statement keeping in mind the above mentioned amendment(s)/modification(s).

The document(s) referred to in this Corrigendum shall be open and accessible for inspection by shareholder/ investor at the corporate office of the Company on any working day except holidays upto the date of the EGM and during the EGM.

Copy of this Corrigendum and the Notice shall be available on the Company's website at [www.shalimarpaints.com](http://www.shalimarpaints.com).

By order of the Board of Directors  
For Shalimar Paints Limited  
**Shikha Rastogi**  
Company Secretary  
Place: Gurugram  
Date: March 28, 2022

**CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR ATTENTION TO THE SHAREHOLDERS OF**

**MEWAT ZINC LIMITED**  
(CIN: L27204DL1991PLC046120) ("MZL" / "TARGET COMPANY" / "TC")  
Registered Office: 1/24, Banshi House, Asaf Ali Road, New Delhi, Delhi, 110002 Phone No. +91-11-23234316  
Email: mewatzinc@gmail.com Website: www.mewatzinc.com

In compliance with Regulations 3 (1) and 4 read with Regulations 15 of the SEBI (SAST) Regulations, 2011  
This corrigendum to the detailed public statement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Gopal Zanwar (Acquirer-1), Mr. Kiran Shamsundar Zanwar (Acquirer-2) and Mr. Mayur Shrikant Zanwar (Acquirer-3) in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") and the SEBI Observation Letter no. SEBI/HO/CFD/DCR2/PIW/12348/2022 dated 24th March, 2022 in respect of Open Offer ("Offer") for the acquisition up to 10,14,770 Equity Shares of Rs. 10/- each representing 25.37% of the total equity and voting share capital of the Target Company at a price of Rs. 10/- per share. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirer have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions) and Navshakti - Marathi Daily (Mumbai edition) on 14th February, 2022.

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THAT THE FOLLOWING INFORMATION RELATED TO OFFER:

- Update in the schedule of Activities: The original and revised schedule of activities is set forth as below:

ACTIVITY	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	07.02.2022	Monday	07.02.2022	Monday
Publication of Detailed Public Statement in newspapers	14.02.2022	Monday	14.02.2022	Monday
Submission of Detailed Public Statement to BSE, CSE, Target Company & SEBI	14.02.2022	Monday	14.02.2022	Monday
Last date of filing draft letter of offer with SEBI	21.02.2022	Monday	17.02.2022	Thursday
Last date for a Competing offer	08.03.2022	Tuesday	08.03.2022	Tuesday
Receipt of comments from SEBI on draft letter of offer	15.03.2022	Tuesday	24.03.2022	Thursday
Identified date*	17.03.2022	Thursday	25.03.2022	Friday
Date by which letter of offer be dispatched to the shareholders	25.03.2022	Friday	04.04.2022	Monday
Last date for revising the Offer Price	31.03.2022	Thursday	07.04.2022	Thursday
Comments from Committee of Independent Directors of Target Company	30.03.2022	Wednesday	06.04.2022	Wednesday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and Target Company	31.03.2022	Thursday	07.04.2022	Thursday
Date of Opening of the Offer	01.04.2022	Friday	08.04.2022	Friday
Date of Closure of the Offer	18.04.2022	Monday	25.04.2022	Monday
Payment of consideration for the acquired shares	02.05.2022	Monday	10.05.2022	Tuesday
Final report from Merchant Banker	10.05.2022	Tuesday	18.05.2022	Wednesday

All other terms and conditions remain unchanged. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS MR. GOPAL ZANWAR, MR. KIRAN SHAMSUNDAR ZANWAR AND MR. MAYUR SHRIKANT ZANWAR



**NAVIGANT CORPORATE ADVISORS LIMITED**  
423, A Wing, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road,  
Andheri East, Mumbai-400 059 Tel No. +91-22-4120 4837  
Email id:navigant@navigantcorp.com Website: www.navigantcorp.com  
SEBI Registration Number: INM000012243  
Contact Person: Mr. Sarthak Vijlani

Place: Mumbai  
Date: March 28, 2022

**ADDITIONAL INTEREST PAYMENT SOUGHT**

**SC seeks DMRC response on Airport Metro Express plea**

**INDU BHAN**  
New Delhi, March 28

The Infra arm has challenged a limited portion of a Delhi HC order that told DMRC to pay balance arbitration award amount of around ₹3,300 crore to DAMEPL by May 30

THE SUPREME COURT on Monday sought response from Delhi Metro Rail Corporation (DMRC) on an appeal by Reliance Infrastructure arm Delhi Airport Metro Express (DAMEPL) seeking further interest of around ₹2,000 crore towards enforcement of the arbitration award that it had won in May 2017 against DMRC.

Challenging a limited portion of the Delhi High Court's March 10 order that told DMRC to pay balance arbitration award amount of around ₹3,300 crore to DAMEPL by May 30, the Anil Ambani group firm told a Bench led by Justice LN Rao that the HC had disabled it from recovering entitlement granted to it under the ₹4,600-crore arbitration award which had been upheld by SC on September 9 last year.

The apex court issued a notice to DMRC on the plea. "After including the pre-award interest, the sum awarded under Section 31(7) of the (Arbitration) Act as on the date of award is ₹4,662.59 crore. The total gross decretal sum along

with post-award interest (up to March 10) on the sum awarded computed in accordance with the award is ₹8,053.21 crore. Out of the said amount, only sum of ₹2,278.42 crore has been paid so far by DMRC. Hence, the remaining decretal sum yet to be satisfied along with interest is ₹5,774.79 crore," DAMEPL said in its plea.

Senior counsel Harish Salve, appearing for DAMEPL, said the HC order erroneously rejected computation of post-award interest to DAMEPL on 'sums awarded' since it included the pre-award interest.

DAMEPL said the pre-award interest component awarded to it was in respect of the termination payment. "The remaining claims awarded, other than termination payment, carry interest from the date of payment of

stamp duty i.e. May 12, 2017," as per the award.

According to the plea, the arbitration Act provides that an award for the payment of money can include interest for the entire pre-award period between the date on which the cause of action arose and the date on which the award is made.

Justice Suresh Kumar Kaiti, the March 10 order, noted that the DMRC's affidavit as on February 14 had stated that the total funds available with it was ₹5,693.39 crore, of which ₹514 crore was committed to the salary, medical and post-retiral benefits of employees and ₹114 crore was the portion of refundable security deposits. Accordingly, it directed DMRC to keep aside ₹628 crore (₹514 crore + ₹114 crore) for statutory expenses and pay the balance amount under other heads to DAMEPL towards part payment of decretal amount within two weeks. For the outstanding amount, DMRC was directed to make the payments in two equal instalments within two months.

The first instalment had to be paid on or before April 30 and the second by May 31.

**SC asks GainBitcoin co-founder to share crypto wallet password with ED**

**INDU BHAN**  
New Delhi, March 28

Monday directed GainBitcoin co-founder Ajay Bharadwaj to disclose to the Enforcement Directorate (ED) the user-

