



JKTIL:SECTL:SE:2022

Date: 29<sup>th</sup> March 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Through: BSE Listing Centre Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra –Kurla Complex, Bandra (E), Mumbai –400 051. Through: NEAPS Scrip Code: JKTYRE
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Dear Sir,

Re. **Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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This is further to our letter dated 3<sup>rd</sup> February 2022 wherein we had informed (in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) that the Competition Commission of India ("CCI") on 2<sup>nd</sup> February 2022 had published an Order dated 31<sup>st</sup> August 2018 for alleged contravention of Section 3 of the Competition Act, 2002 against JK Tyre & Industries Limited ("Company") and certain other domestic tyre manufacturing companies and had imposed a penalty of Rs. 309.95 crore on the Company.

The Company has now filed an Appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") against the said CCI Order dated 31<sup>st</sup> August 2018.

Further, since the aforesaid Order dated 31<sup>st</sup> August 2018 also imposed a penalty of Rs. 16.45 Lakh under Section 48 of the Competition Act, 2002 against Director & President - International Operations of the Company (namely Mr. Arun K. Bajoria), Mr. Bajoria has also now filed an appeal before the NCLAT against the said order dated 31<sup>st</sup> August 2018.

We strongly reiterate that there has been no wrongdoing on the part of JK Tyre & Industries Ltd. and want to reassure all the stakeholders that the Company has never indulged in or was part of any cartel or undertook any anti-competitive practices.

Thanking you,

Yours' faithfully,  
For JK Tyre & Industries Ltd.

  
(PK Rustagi)

Vice President (Legal) & Company Secretary



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**VIKRANT**