

S.J.S. Enterprises Limited*(Formerly known as S.J.S. Enterprises Private Limited)*Sy No 28/P16 of Agra Village and Sy No 85/P6
of B.M Kaval Village Kengeri Hobli Bangalore 560082

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ISO 9001 IATF 16949
Certified

CIN: L51909KA2005PLC036601

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Creating Possibilities

August 16, 2023

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai -400 051 Symbol: SJS	BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543387
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ISIN: INE284S01014

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of addendum to Share Subscription and shareholders’ agreement (“SSSHA”) with Suryaurja Two Private Limited (“STPL”) and Sunsource Energy Private Limited (“SEPL”).

This is with reference to our earlier intimation letter dated *February 11, 2022* in relation to share subscription and shareholders’ agreement entered with STPL and SEPL, the Company has executed the addendum to the SSSHA dated August 16, 2023, wherein the Company has agreed to subscribe additional 200,000 Class A Equity shares of Rs.10 each in STPL amounting to Rs. 20,00,000.

Further, vide this Addendum to SSSHA, the overall share subscription by the Company in STPL aggregates to 8,00,000 Class A Equity shares which constitutes 16.33% of equity share Capital of the Company.

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 has enclosed in **Annexure A**.

You are requested to kindly take the same on record.

Thank you.

Yours faithfully,

For S.J.S. Enterprises Limited

Thabraz Hushain W.

Company Secretary and Compliance Officer

Membership No.: A51119

Annexure - A

Details of Acquisition (including agreement to acquire):

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Suryaurja Two Private Limited("STPL") is a private Company incorporated under the Companies Act, 2013 on September 10, 2021 to setup Solar Generation Power Plant.</p> <p>Authorised Capital(Rs) - 90000000 Paid up Capital(Rs) - 40280000 Turnover - Nil</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>STPL is managed and controlled by its majority shareholder company, Sunsource Energy Private Limited and The promoter / promoter group / group companies of the Company do not have any interest in the entity ("STPL") directly or indirectly, whose Equity shares are being acquired.</p>
3.	Industry to which the entity being acquired belongs;	Solar Power Generation
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Suryaurja Two Private Limited is engaged in the business of power generation from renewable sources.</p> <p>Post acquisition of Equity Shares of STPL, Company will become captive consumer for the solar power generated by STPL up to 2 MW.</p> <p>STPL has build a solar (photovoltaic) power generation for the captive use of the Company which is set up at Betagera Village, Taluk-Koppal, Distt. Koppal, Karnataka having an installed capacity of 6 MWDC which is equivalent to 4 MWAC ("Project"). The Project was set up as a captive power project in accordance with the Electricity Laws ("Project").</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Tentatively on or before 30 th August, 2023

Sl. No.	Particulars	Details
7.	Nature of consideration – whether cash consideration or share swap and details of the same	The consideration in cash (in one or more tranches)
8.	Cost of acquisition or the price at which the shares are acquired;	<p>Total cost of acquisition of equity shares of STPL is Rs. 20,00,000</p> <p>200,000 Equity Shares having face value of Rs. 10/- each issued at par aggregating Rs 20,00,000</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	16.33%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired Entity has presence and any other significant information (in brief);	<p>STPL is an Indian Company, incorporated on September 10, 2021 to setup Solar Generation Power Plant.</p> <ul style="list-style-type: none"> - STPL is a subsidiary of Sunsource Energy Private Limited - Market Presence: PAN India - Turnover for the last 3 years: Nil