



# ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

August 26, 2020

To,

The Listing Department,  
BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.

**Security Code: 500016**

Madam / Sirs,

**SUB: Outcome of the Board Meeting of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]**

In terms of Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that at the meeting of the Board of Directors (“Board”) of Company held today the Board has considered and approved, *inter alia*, the following matters:

**a) Approval of Annual General Meeting Notice:**

The 58<sup>th</sup> Annual General Meeting (“AGM”) of the Members of the Company is scheduled to be held on Monday, September 21, 2020 at 11 a.m. (IST), through two-way video conferencing (VC) facility / Other Audio Visual Means (OAVM). The notice of the 58<sup>th</sup> Annual General Meeting containing all the above-mentioned agenda items among other agenda items shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations.

**b) Re-Appointment of Mr. Muralidharan Ramasamy (DIN: 07092976) who retires by rotation**

Mr. Muralidharan Ramasamy (DIN: 07092976) who retires by rotation offers himself for re-appointment.

**c) Re-appointment of M/s Bala & Co., Chartered Accountants, Chennai as the statutory auditors of the Company**

M/s Bala & Co., Chartered Accountants, Chennai re-appointed as the Statutory Auditors of the Company to hold office for their second term of 5 (five) consecutive years from the conclusion of this Annual General Meeting (‘AGM 2020’) until the conclusion of sixty third (63rd) Annual General Meeting (‘AGM 2025’) held for the financial year (2024-2025), subject to approval of the members of the Company at its forthcoming 58<sup>th</sup> AGM.

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**No. 145, Sterling Road, Nungambakkam, Chennai - 600 034.**

**Ph: 044-2530 3404, Email: [directorsaruna@gmail.com](mailto:directorsaruna@gmail.com)**



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**d) Re-appointment of Mrs. Freeda Gnanaselvam Kanagiah (DIN: 07350172) as an Independent Director of the Company**

Mrs. Freeda Gnanaselvam Kanagiah (DIN: 07350172) was reappointed as Independent Women Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from the date of the Annual General Meeting (AGM 2020) upto the Annual General Meeting for the financial year 2024-2025 (AGM 2025), subject to approval of the members of the Company at its forthcoming 58<sup>th</sup> AGM.

**e) Revision in overall borrowing powers of the Company**

The borrowing powers of the Company was increased upto Rs. 200 crores, subject to approval of the members of the Company at its forthcoming 58<sup>th</sup> AGM..

**f) Ratification/Approval of the Material Related Party transactions**

Based upon the recommendation of the Audit Committee of the Company, the board of directors of the company approved/ratified the material related party transactions with the promoter group companies, subject to approval of the members of the Company at its forthcoming 58<sup>th</sup> AGM.

**g) Omnibus approval for the Material Related Party transactions**

Based upon the recommendation of the Audit Committee of the Company, the board of directors of the company approved the proposal for Omnibus approval for the material related party transactions with the promoter group companies, subject to approval of the shareholders in the ensuing AGM.

**h) Adoption of new set of Articles of Association:**

Adoption of new set of Articles of Association as placed before the meeting in place of existing Articles of Association subject to approval of the members of the Company at its forthcoming 58<sup>th</sup> AGM being amended to bring it in line with Table F of the companies Act 2013.

You are requested to kindly take note of above and bring the same to the notice of investors and members

The above is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Aruna Hotels Limited

R.Muralidharan  
Director  
DIN: 07092976

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