

Date : October 12, 2022

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

BSE STOCK CODE: 517271

NSE CODE: HBLPOWER

Dear sir / madam,

Sub:- **REPLY AND CLARIFICATION ON PRICE MOVEMENT**

Ref: NSE Ltd – email: surveillance@nse.co.in (NSE/CM/Surveillance/12358), dt. 11/10/2022


BSE Ltd – email: bse.surv@bseindia.com, dt. 11/10/2022

This has reference to your email bearing captioned reference seeking clarification on significant movement in share price/volume, we submit that:

1. We would like to inform you that the Company is in compliance with SEBI (LODR) Regulations and has been promptly informing the Stock Exchanges on all events, and information, which have a bearing on operation or performance of the Company. The latest announcement was made to the exchanges on September 2, 2022. The 36th Annual General Meeting was held on September 27, 2022
2. We believe there is no material information or event that in our opinion would have a bearing on the price / volume behavior of the scrip. There is no undisclosed / price sensitive information or any impending announcement / corporate action which needs to be informed to the exchange at this point of time.
3. Any change in price could have been due to market related movements beyond the control of the Company.
4. Further, we would like to assure you that Company will, as required under SEBI (LODR) Regulations 2015, continue to promptly inform the exchanges of all material events / corporate actions.
5. We hope the above clarifies and request you to kindly take the same on your records. Please acknowledge receipt.

Thanking you

Yours faithfully
For HBL Power Systems Limited


MVSS Kumar
Company Secretary

