



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:05.2023

26.05.2023

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Audited Financial Result for the fourth quarter and year ended 31st March 2023,
published in the following Newspapers:**

Pursuant to provisions of Regulation 47(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper advertisement in respect of Audited Financial Result for the fourth quarter and year ended 31st March, 2023, published in the following Newspapers:

1. The Free Press Journal, on 26th May, 2023 and
2. Navshakti, on 26th May, 2023.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory

Encl. As above.



JAYABHARAT CREDIT LIMITED

(Formerly known as The Jayabharat Credit & Investment Co. Ltd.) CIN: L66000MH1943PLC003899

19-20, Rajabhadur Mansion No. 22, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023.

Tel: (022) 22643022/23, Email: jcl@jayabharat.com, Website: www.jayabharat.com

Since 1943

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2023

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

Sr. No.	Stand-alone Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		(31.03.2023) (Audited)	(31.12.2022) (Unaudited)	(31.03.2022) (Audited)	(31.03.2023) (Audited)	(31.03.2022) (Audited)
1	Income from Operations	-	-	-	-	-
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	1.37	-	2.51	86.58	2.68
	Total Income	1.37	-	2.51	86.58	2.68
2	Expenses					
	(a) Employee Benefit Expenses	1.41	2.12	3.31	4.93	9.58
	(b) Finance Cost	30.22	-	-	30.22	-
	(c) Depreciation and Amortisation Expenses	-	0.10	0.18	0.42	0.74
	(d) Other Expenses	29.19	19.58	24.38	111.26	79.55
	Total Expenses	60.82	21.80	27.87	146.83	89.87
3	Profit / (Loss) before, Exceptional Items and Tax (1-2)	(59.45)	(21.80)	(25.36)	(60.25)	(87.19)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax (5-6)	(59.45)	(21.80)	(25.36)	(60.25)	(87.19)
6	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	3.36	-	-	3.36	-
	Tax Adjustment of earlier years (Ref. Not No. 4)	17.06	68.90	-	85.96	-
	Total Tax Expenses	20.42	68.90	-	89.32	-
7	Net Profit/ (Loss) for the period (5-6)	(79.87)	(90.70)	(25.36)	(149.57)	(87.19)
8	Other Comprehensive Income / (Loss)					
	(a) Items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-
	(b) Income tax relating to items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-
	(c) Items reclassified to Profit & Loss Accounts	-	-	-	-	-
	(d) Income tax relating to items reclassified to Profit & Loss Accounts	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-
9	Other Comprehensive Income / (Loss) for the period (Net of Tax Expenses) (8-9)	-	-	-	-	-
10	Total Comprehensive Income / (Loss)	(79.87)	(90.70)	(25.36)	(149.57)	(87.19)
11	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00	500.00
12	Reserves excluding Revaluation Reserves as per Balance Sheet.	-	-	-	(6,378.94)	(6,229.37)
13	Earning Per Share before and after Extra-ordinary Items (of Rs. 10/- each) (not annualised):					
	(a) Basic (Rs.)	(1.60)	(1.81)	(0.51)	(2.99)	(1.74)
	(b) Diluted (Rs)	(1.60)	(1.81)	(0.51)	(2.99)	(1.74)

Sr. No.	Particulars	(Rs. In Lacs)	
		As at 31st March 2023	As at 31st March 2022
		12 Months	12 Months
I	ASSETS:		
	Non - Current Assets:		
	(a) Property, Plant and Equipment	-	26.63
	(b) Deferred Tax Assets (Net)	-	3.36
	(c) Other Non Current Assets	-	65.54
		-	95.53
	Current Assets:		
	(a) Financial Assets	-	-
	(i) Cash and Cash Equivalents	4.24	3.48
	(ii) Bank Balances other than Cash and Cash Equivalents	-	2.00
	(iii) Other Financial Assets	-	2.79
	(b) Current Tax Assets	0.97	-
	TOTAL CURRENT ASSETS	5.21	8.27
	TOTAL ASSETS	5.21	103.80
II.	EQUITY AND LIABILITIES:		
	Equity:		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	(6,378.94)	(6,229.37)
	Total Equity	(5,878.94)	(5,729.37)
	Liabilities:		
	Current Liabilities:		
	(a) Financial Liabilities:		
	(i) Borrowings	5,808.37	5,801.31
	(b) Other Current Liabilities	75.78	31.86
		5,884.15	5,833.17
	TOTAL EQUITY AND LIABILITIES	5.21	103.80

JAGDISH CHAND & CO,
Chartered Accountants
Sanjosh Kumar Jha
Membership No.532538
UDIN: 23532638BGWYFN2990

For and on behalf of the Board of Directors
JAYABHARAT CREDIT LIMITED
ARUN MITTER
Director
(DIN: 00022941)

Place : Mumbai
Date : 24th May, 2023

Place : New Delhi
Date : 24th May, 2023

Notes:

- The above Audited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Wednesday, May 24, 2023.
- Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company. The Auditors have expressed an Unmodified Report on the financial statements of the Company.
- At present the company is not in any active business, hence, Segment Reporting is not applicable.
- During the year ended March 31, 2023, management has reviewed various tax balances outstanding pertaining to earlier years and has charged Rs. 85.96 Lakh as Tax Adjustment.
- The figures of the last quarter are the balancing figures in respect of financial results between audited figures of the financial year ended on March 31, 2023 and the Published Year to date figures upto 3rd quarter, i.e. December 31, 2022 of the current year, which were subjected to limited review.
- The Promoter's Financial Support by way of Inter Corporate Deposits of Rs. 5,808.37 Lakh from time to time helps the company to meet with any financial requirement including, expenses for operational activities, although the existing accumulated loss is Rs. 7,346.64 Lakh and negative net worth of Rs. 5,878.94 Lakh and accordingly the financial statements are prepared on Going Concern Basis.
- Previous year's period's figures have been regrouped & reclassified, wherever necessary.
- The Financial Results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e. www.jayabharat.com

THE FREE PRESS JOURNAL
www.freepressjournal.in
MUMBAI | FRIDAY | MAY 26, 2023



JAYABHARAT CREDIT LIMITED

(Formerly known as The Jayabharat Credit & Investment Co. Ltd.) CIN: L66000MH1943PLC003899

19-20, Rajabhadur Mansion No. 22, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023.

Tel: (022) 22643022/23, Email: jcl@jayabharat.com, Website: www.jayabharat.com

Since 1943

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH 2023

Sr. No.	Standalone Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income from Operations				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	1.37	-	2.51	86.58
	Total Income	1.37	-	2.51	86.58
2	Expenses				
	(a) Employee Benefit Expenses	1.41	2.12	3.31	4.93
	(b) Finance Cost	30.22	-	-	30.22
	(c) Depreciation and Amortisation Expenses	-	0.10	0.18	0.42
	(d) Other Expenses	29.19	19.58	24.38	111.26
	Total Expenses	60.82	21.80	27.87	146.83
3	Profit / (Loss) before, Exceptional Items and Tax (1-2)	(59.45)	(21.80)	(25.36)	(60.25)
4	Exceptional Items				
5	Profit / (Loss) before Tax (5-6)	(59.45)	(21.80)	(25.36)	(60.25)
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	3.36	-	-	3.36
	Tax Adjustment of earlier years (Ref. Not No. 4)	17.06	68.90	-	85.96
	Total Tax Expenses	20.42	68.90	-	89.32
7	Net Profit/ (Loss) for the period (5-6)	(79.87)	(90.70)	(25.36)	(149.57)
8	Other Comprehensive Income / (Loss)				
	(a) Items not to be reclassified to Profit & Loss Accounts	-	-	-	-
	(b) Income tax relating to items not to be reclassified to Profit & Loss Accounts	-	-	-	-
	(c) Items reclassified to Profit & Loss Accounts	-	-	-	-
	(d) Income tax relating to items reclassified to Profit & Loss Accounts	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-
9	Other Comprehensive Income/(Loss) for the period (Net of Tax Expenses) (8-9)	-	-	-	-
10	Total Comprehensive Income/(Loss)	(79.87)	(90.70)	(25.36)	(149.57)
11	Paid - up Equity Share Capital (Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00
12	Reserves excluding Revaluation Reserves as per Balance Sheet.	-	-	-	(6,378.94)
13	Earning Per Share before and after Extra-ordinary Items (of Rs. 10/- each) (not annualised):				
	(a) Basic (Rs.)	(1.60)	(1.81)	(0.51)	(2.99)
	(b) Diluted (Rs)	(1.60)	(1.81)	(0.51)	(2.99)

Notes:

- The above Audited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Wednesday, May 24, 2023.
- Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company. The Auditors have expressed an Unmodified Report on the financial statements of the Company.
- At present the company is not in any active business, hence, Segment Reporting is not applicable.
- During the year ended March 31, 2023, management has reviewed various tax balances outstanding pertaining to earlier years and has charged Rs. 85.96 Lakh as Tax Adjustment.
- The figures of the last quarter are the balancing figures in respect of financial results between audited figures of the financial year ended on March 31, 2023 and the Published Year to date figures upto 3rd quarter, i.e. December 31, 2022 of the current year, which were subjected to limited review.
- The Promoter's Financial Support by way of Inter Corporate Deposits of Rs. 5,808.37 Lakh from time to time helps the company to meet with any financial requirement including, expenses for operational activities, although the existing accumulated losses is Rs. 7,346.64 Lakh and negative net worth of Rs. 5,878.94 Lakh and accordingly the financial statements are prepared on Going Concern Basis.
- Previous year's period's figures have been regrouped & reclassified, wherever necessary.
- The Financial Results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e. www.jayabharat.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

Sr. No.	Particulars	(Rs. In Lacs)	
		As at 31st March 2023 12 Months	As at 31st March 2022 12 Months
I	ASSETS:		
	Non - Current Assets:		
	(a) Property, Plant and Equipment	-	26.63
	(b) Deferred Tax Assets (Net)	-	3.36
	(c) Other Non Current Assets	-	65.54
			95.53
	Current Assets:		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	4.24	3.48
	(ii) Bank Balances other than Cash and Cash Equivalents	-	2.00
	(iii) Other Financial Assets	-	2.79
	(b) Current Tax Assets	0.97	-
	TOTAL CURRENT ASSETS	5.21	8.27
	TOTAL ASSETS	5.21	103.80
II	EQUITY AND LIABILITIES:		
	Equity:		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	(6,378.94)	(6,229.37)
	Total Equity	(5,878.94)	(5,729.37)
	Liabilities:		
	Current Liabilities:		
	(a) Financial Liabilities:		
	(i) Borrowings	5,808.37	5,801.31
	(b) Other Current Liabilities	75.78	31.86
		5,884.15	5,833.17
	TOTAL EQUITY AND LIABILITIES	5.21	103.80

JAGDISH CHAND & CO,
Chartered Accountants
Santosh Kumar Jha
Membership No.532638
UDIN: 23532638BGWYFN2990

For and on behalf of the Board of Directors
JAYABHARAT CREDIT LIMITED
ARUN MITTER
Director
(DIN: 00022941)

Place : Mumbai
Date : 24th May, 2023

Place : New Delhi
Date : 24th May, 2023

मॉडर्न, शुक्रवार, २६ मे २०२३ | नवशक्ति