

Ref: K/953/NSE&BSE/2022-23

Date: 28.10.2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: **Press Release**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the Press Release dated 28th October 2022 titled "*ISRO Appreciates ITI Limited Palakkad Plant*".

The same will also be available on the Company website <https://www.itiltd.in/>

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited

S Shanmuga Priya
Company Secretary

Encl: as above

October 28, 2022

PRESS RELEASE

ISRO Appreciates ITI Limited Palakkad Plant

Bengaluru: ITI Limited's Palakkad Plant has been appreciated by **ISRO** for realizing the flight packages with respect to launch of **LVM3 M2/OneWeb India-1 Mission** in a time bound manner meeting all Vikram Sarabhai Space Centre (VSSC) quality norms.

The launch of LVM3 M2/OneWeb India-1 Mission was successfully accomplished on October 23, 2022. Lift off happened at 00.07.40 and all 36 satellites were placed into their intended orbits precisely. This was made possible by ISRO with the participation of many external partners. ITI Limited, Palakkad was one major industry partner which VSSC is depending for the realization of Avionics packages. Various packages fabricated by ITI Limited, Palakkad have successfully flown in LVM3 M2 Mission.

This was one of the biggest commercial orders executed by ISRO. With this launch, the LVM3 enters into global market in a grand manner.

Speaking on this occasion, **Shri Rakesh Chandra Tiwari, Chairman and Managing Director of ITI Limited** said, "It is a very proud moment for ITI Limited to receive this **Appreciation** from ISRO. ITI Limited has state-of-the-art manufacturing capabilities and I am delighted that ISRO has partnered with ITI. ITI Limited has earlier also supported ISRO in its launch missions and it gives us immense pride that ISRO looks at us as a dependable manufacturing partner. We look forward to partner with ISRO for many more missions to come."

Ms Sheena Abraham Group Director Electronics Production Group, ESAE (ISRO - Electronics Systems Actuators Entity), remarked– “I would like to place on record my deepest appreciation to ITI Limited, Palakkad team for realizing the above packages in a time bound manner meeting all VSSC quality norms. Together we will achieve the nation's goals. We expect similar cooperation in all our future missions.”

About ITI Limited

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing, sales & projects (MSP) offices spread across the country.

ITI has designed indigenous Laptops and MiniPcs at its Palakkad unit - a green Computing initiative drawing less energy and having long life.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of solar equipment, NGN products, GPON, LED lighting systems, optical products, PMP microwave along with other allied products like HDPE, OFC, LI-ION batteries, smart cards, defense equipment, Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itilttd.in