



9th August, 2023

STOCK. EXG/ AG/ 2023-24

The Corporate Relationship
Department
BSE Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai – 400051

Listing Department
The Calcutta Stock
Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code : 509480

Scrip Code: BERGEPAINT

Scrip Code : 12529

Dear Sir / Madam,

Sub: Outcome of Board Meeting – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our earlier intimation dated 1st August, 2023 regarding the proposal for issue of Bonus Shares, we would like to inform you the following:

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- i. The Board of Directors of the Company vide its meeting held on 9th August, 2023 has recommended to capitalize a sum not exceeding Rs.19,42,84,497 (Rupees Nineteen Crores Forty Two Lakhs Eighty Four Thousand Four Hundred and Ninety Seven only) out of the sum standing to the credit of 'Securities Premium Account' (realized in cash) of the Company, as per the audited financial statements of the Company for the financial year ended March 31, 2022 and that the said amount be transferred to the Share Capital Account and be applied for issue and allotment of equity shares not exceeding 19,42,84,497 (Nineteen Crores Forty Two Lakhs Eighty Four Thousand Four Hundred and Ninety Seven) equity shares of Re.1/- (One) each as fully paid up bonus shares, to the eligible members of the Company holding equity shares of Re.1/- (One) each, whose names appear in the Register of Members/Beneficial Owners' position of the Company on such date ("Record Date") fixed by the Company, in the proportion of 1:5 i.e., One (1) new equity share of Re.1/- (One) each for every Five (5) existing equity share(s) of Re.1/- (One) each held as on the Record Date and that the new bonus shares so issued and allotted shall be treated for all purposes as an increase in the nominal amount of the equity share capital of the Company held by each of such member(s).

BERGER PAINTS INDIA LIMITED

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CIN – L51434WB1923PLC004793, E-mail : consumerfeedback@bergerindia.com



- ii. Disclosures pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Remarks
1.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus shares, subject to approval of the Shareholders will be issued by capitalization of Securities Premium Account.
2.	Bonus ratio	1:5 i.e., 1 (One) new equity share of Re.1/- (Rupee One) each for every 5 (Five) existing equity share(s) of Re. 1/- (Rupee One) each
3.	Details of share capital – pre and post bonus issue	Pre: Rs 97,14,22,485 consisting of 97,14,22,485 equity shares of Re 1/- each Post: Rs 116,57,06,982 consisting of 116,57,06,982 equity shares of Re 1/- each
4.	Free reserves and/ or share premium required for implementing the bonus issue :	Rs. 19,42,84,497 would be capitalized from Securities Premium Account (realised in Cash) for implementing the Bonus issue.
5.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Securities Premium Account as on audited financial statement for the year ended 31 st March, 2022 is Rs 120.72 Crores which is sufficient to be utilized for the Bonus issue.
6.	Whether the aforesaid figures are audited	Yes. It is audited as on 31 st March, 2022
7.	Estimated date by which such bonus shares would be credited/dispatched	The Bonus shares would be credited to the respective demat account of the shareholders on or before 7 th October, 2023, subject to completion of the rest of the formalities and approvals as and when required. The aforesaid proposal is also subject to the approval of shareholders proposed to be taken through Postal Ballot commencing on 10 th August, 2023.

BERGER PAINTS INDIA LIMITED



The Board Meeting held on 9th August, 2023 commenced at 12 noon and concluded at 03.00 p.m. on the same day.

The above may please be taken into your record.

Thanking you.

For **Berger Paints India Limited**

Arunito Ganguly

Vice President & Company Secretary