



SEC 103 / 2024-25

6th September 2024

The General Manager, DCS-CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI- 400 001
Scrip Code: **500114**

The General Manager, DCS-CRD
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Ratings Update from CRISIL Ratings.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has reaffirmed the below ratings of Titan Company Limited on 6th September 2024 as follows:

Bank Facility	Bank	Amount (₹ crore)	Rating
Proposed Letter of Credit	--	120	CRISIL A1+
Working Capital Facility	IDFC FIRST Bank Limited	400	CRISIL AAA/Stable
Working Capital Facility	Bank of Baroda	250	CRISIL AAA/Stable
Working Capital Facility	Canara Bank	100	CRISIL AAA/Stable
Working Capital Facility	RBL Bank Limited	230	CRISIL AAA/Stable
Working Capital Facility	IndusInd Bank Limited	400	CRISIL AAA/Stable
Working Capital Facility	IDBI Bank Limited	1000	CRISIL AAA/Stable
Working Capital Facility	Kotak Mahindra Bank Ltd	350	CRISIL AAA/Stable
Total		2850	

CRISIL has further reaffirmed AAA/Stable on Non-Convertible Debentures of Rs. 3,000 crore.

Kindly take the same on record.

Thank You.
Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl: As above

Titan Company Limited

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