



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 19.01.2024

BSE Limited

25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542802

Dear Sirs,

Sub.: Outcome of Board Meeting held on Friday, January 19, 2024

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Friday, January 19, 2024 which commenced on 3.00 p.m. and concluded on 8.15 p.m., inter-alia, transacted the following:

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 31st December, 2023 along with Limited Review Report are enclosed herewith for your record.
2. Re-constituted the Remuneration Committee of the Company. After re-constitution, the Committee composition was as follows:

Sr. No.	Name of Director	Designation	
1	Krishna Shyam Sunder Rathi	Non-Executive - Independent Director	Chairperson
2	Nilam Avinash Ghundiyaal	Non-Executive - Independent Director	Member
3	Sandeep Palwe	Non-Executive - Non- Independent Director	Member

3. The warning letter received from SEBI on December 26, 2023 was placed before the Board and the corrective actions in this regard were discussed.

Thanking you.

Yours faithfully,

For Galactico Corporate Services Limited

Riddhi Bheda

Company Secretary and Compliance Officer

Place: Nashik



Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: info@galacticocorp.com | Website: www.galacticocorp.com

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519

Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Galactico Corporate Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Galactico Corporate Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Galactico Corporate Services Limited** ('the Company') for the Quarter ended December 31, 2023 and year to date result for the period from April 01, 2023 to December 31, 2023 ('the Statement'). This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

GRANDMARK & Associates

CHARTERED ACCOUNTANTS

406, Samruddhi Residency, Opp. To Hotel City Pride, Tilak Wadi, Nashik, Maharashtra – 422002

0253-2580699, 9021952339, vinitpicha@grandmarkca.com, vppicha999@yahoo.co.in

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For M/s. GRANDMARK & Associates.

Chartered Accountants

FRN: 011317N



CA Vinit P. Picha

Partner

M. No. 159938

Place : Nashik

Date : January 19, 2024

UDIN : 24159938BKAPKG9506



Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Galactico Corporate Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Galactico Corporate Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Galactico Corporate Services Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the Quarter ended December 31, 2023 and year to date result for the period April 01, 2023 to December 31, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

GRANDMARK & Associates

CHARTERED ACCOUNTANTS

406, Samruddhi Residency, Opp. To Hotel City Pride, Tilak Wadi, Nashik, Maharashtra – 422002

0253-2580699, 9021952339, vinitpicha@grandmarkca.com, vppicha999@yahoo.co.in

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4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Instant Finserve Private Limited ("IFPL")	Subsidiary
Seven Hills Beverages Limited ("SHBL")	Subsidiary
Palwe Pest Control Private Limited ("PPCPL")	Step Down Subsidiary (Subsidiary of SHBL)
Beembox Technologies Private Limited ("BTPL")	Subsidiary

5. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statement of Instant Finserve Private Limited (Subsidiary), Seven Hills Beverages Limited (Subsidiary), Palwe Pest Control Private Limited (Step-down Subsidiary) and Beembox Technologies Private Limited (Subsidiary) included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 5,341.98 lakhs as at 31st December, 2023; as well as the total revenue of Rs. 1,517.27 lakhs as at nine months ended 31st December, 2023.
7. These interim financial statements and other financial information have been reviewed by other auditors whose report(s) has (have) been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the report of such other auditors and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect of the above matter.



For M/s. GRANDMARK & Associates.

Chartered Accountants

FRN: 011317N



CA-Vinit P. Picha

Partner

M. No. 159938

Place : Nashik

Date : January 19, 2024

UDIN : **24159938BKAPKH7788**



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Sr. No.	Particulars	Rs. In Lakhs (except per share data)					
		Quarter ended		Nine months ended		Year ended	
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
1	Income						
(a)	Revenue from Operations (Net of taxes)	544.06	453.82	582.81	1,662.56	1,774.80	3,441.67
(b)	Other Income	31.46	51.18	44.75	160.31	112.80	155.01
	Total Income	575.52	505.00	627.58	1,822.88	1,887.61	3,596.68
2	Expenses						
(a)	Cost of Materials consumed	289.80	269.86	340.14	948.67	1,023.05	1,361.66
(b)	Direct Expenses	25.76	22.35	30.95	79.15	76.65	130.33
(c)	Changes in inventories of finished goods, Work in Progress and Stock in Trade	9.81	(28.11)	(50)	(11.41)	(139.35)	(52.68)
(d)	Employee Benefits Expense	78.65	75.92	132.48	268.71	331.88	479.15
(e)	Finance Cost	6.66	29.67	17.93	52.79	53.21	69.51
(f)	Depreciation and Amortisation Expenses	25.39	24.14	25.38	72.12	74.67	97.60
(g)	Other Expenses	50.96	51.94	57.46	165.37	156.25	275.19
	Total Expenses	487.02	445.77	554.01	1,575.40	1,576.36	2,360.76
3	Profit before Tax and Exceptional Items	88.50	59.23	73.56	247.48	311.25	1,235.92
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	88.50	59.23	73.56	247.48	311.25	1,235.92
6	Tax expense						
(a)	Current Tax	20.49	19.51	27.20	65.98	83.78	266.37
(b)	(Excess)/short provision for earlier years	2.43	-	-	2.43	-	(0.02)
(c)	Deferred Tax	4.55	(1.93)	4.39	2.37	5.67	(4.79)
7	Profit for the period	61.03	41.65	42	176.70	221.80	974.36
8	Profit from Associates	-	-	-	-	-	-
9	Profit for the period after considering Associate's share of profit	61.03	41.65	42	176.70	221.80	974.36
10	Other Comprehensive Income (OCI)						
	Remeasurement of post-employment benefit obligation	-	-	-	-	-	(5.02)
	Fair Value Measurement of Non - Current Investments	(28.34)	32.63	(7.23)	9.50	(11.69)	32.99
	Total Other Comprehensive Income (OCI)	(28.34)	32.63	(7.23)	9.50	(11.69)	27.97
11	Total Comprehensive Income for the period	32.68	74.28	35	186.20	210.11	1,002.33
12	Total Comprehensive Income for the period attributable to:						
(a)	Owners of the Company	24.43	62.30	23.36	155.47	172.63	1,002.33
(b)	Non-Controlling Interest	8.25	11.98	11.39	30.73	37.48	-
13	Details of Equity Share Capital						
	Paid Up Equity Share Capital [Face value of Rs. 1/- each (Previously Face value of Rs. 10/- each)]	1,490.11	1,490.11	1,490.11	1,490.11	1,490.11	1,490.11
14	Reserving per equity share (Face Value of Rs. 1 each) (Not Annualised for the quarter/half year) (before and after exceptional items)						
(a)	Reserved	0.16	0.20	0.03	0.25	0.23	0.67
(b)	Unreserved	0.16	0.20	0.03	0.25	0.23	0.67

See accompanying notes to the Financial Results



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GALACTICO CORPORATE SERVICES LIMITED

CIN: L74110MH2015PLC265578

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Sr. No.	Particulars	Rs. in Lakhs (except per share data)					
		Quarter ended			Nine months ended		Year ended
		December 31, 2023	September 30, 2023	September 30, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
(a)	Revenue from Operations (Net of taxes)	60.20	33.54	117.73	145.86	192.05	312.52
(b)	Other Income	34.72	37.29	30.37	126.62	94.46	108.26
	Total Income	94.92	70.82	148.10	272.48	286.52	420.79
2	Expenses						
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Direct Expenses	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, Work in Progress and Stock in Trade	-	-	-	-	-	-
(d)	Employee Benefits Expense	12.61	8.86	9.03	33.05	31.09	44.35
(e)	Finance Cost	4.41	6.68	4.98	17.77	15.72	21.72
(f)	Depreciation and Amortisation Expenses	9.73	9.91	9.14	29.12	27.47	36.51
(g)	Other Expenses	31.34	25.25	27.32	83.34	94.41	138.28
	Total Expenses	58.09	50.70	50.47	163.28	168.69	240.86
3	Profit before Tax and Exceptional Items	36.83	20.12	97.63	109.20	117.82	179.92
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	36.83	20.12	97.63	109.20	117.82	179.92
6	Tax expense						
(a)	Current Tax	8.20	4.06	26.79	24.27	32.72	39.92
(b)	(Excess)/short provision for earlier years	0.01	-	-	0.01	-	-
(c)	Deferred Tax	1.05	1.03	(4.54)	3.21	(1.35)	0.22
7	Profit for the period	27.58	15.04	75.38	81.71	86.45	139.78
8	Other Comprehensive Income (OCI)						
	Total Other Comprehensive Income (OCI)	0.35	-	-	0.35	-	-
9	Total Comprehensive Income for the period	27.94	15.04	75.38	82.07	86.45	139.78
10	Details of Equity Share Capital						
	Paid Up Equity Share Capital [Face value of Rs. 1/- each (Previously Face value of Rs. 10/- each)]	1,490.11	1,490.11	1,490.11	1,490.11	1,490.11	1,490.11
11	Earning per equity share (Face Value of Rs. 1 each) (Not Annualised for the quarter/half year) (before and after exceptional items)						
(a)	Basic	0.02	0.01	0.20	0.06	0.06	0.09
(b)	Diluted	0.02	0.01	0.20	0.06	0.06	0.09

See accompanying notes to the Financial Results



Galactico Corporate Services Limited
Note on Operating Segments

Information given in accordance with the requirements of Ind AS 108 on Operating Segments:

Business Segment

The chief operating decision maker (CODM) has identified four primary business segments viz. Investment Banking, Financial Services & Investment, Packaged Drinking Water Bottles Manufacturing and Pest Control Services. These segments have been identified and reported taking into account the nature of the products / services, the differing risks and returns, the organisational structure and internal business reporting system.

- Investment Banking Segment - Engaged in investment banking, issue Management Activities whereby the Company provides services to the Mid-cap, SME and Startup segment.

- Financial Services & Investment Segment - Engaged in Financial Services and Investments.

- Packaged Drinking Water Bottles Manufacturing Segment - Engaged in business of manufacturing packaged drinking water.

- Pest Control Services Segment - Engaged in rendering pest control services to corporate, societies and household.

1. Revenue and expenses have been identified to a segment on the basis of direct relationship to operating activities of the segment. Expenditure which are not directly identifiable but has a relationship to the operating activities of the segment are allocated on a reasonable basis

2. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".

3. Segment assets and segment liabilities represent assets and liabilities of respective segment. Investments, tax related assets/ facilities and other common assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".



4. Inter segment transfer consists of material, labour and overhead which are recorded at cost.

Information given in accordance with the requirements of Ind AS 108 on Operating Segments on the basis of Consolidated Financials

Sr. No.	Particulars	Quarter ended			Nine months ended			Year ended		
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023	March 31, 2023		
1	Segment Value of Sales and Services (Revenue)									
	- Investment Banking	60.20	38.54	37.04	145.86	192.05	-	312.52	-	
	- Financial Services & Investment	-	-	-	-	-	-	963.87	-	
	- Packaged Drinking Water Bottle Manufacturing	337.14	255.40	314.57	999.48	1,001.86	1,315.70	1,315.70	1,315.70	
	- Pest Control Services	146.88	185.28	231.29	517.79	581.05	845.86	845.86	845.86	
	- Unallocable segment	-	-	-	-	-	-	-	-	
	Gross Value of Sales and Services	544.02	459.22	582.90	1,663.13	1,774.96	2,477.36	2,477.36	2,477.36	
	Less: Inter Segment Revenue	0.18	0.39	0.57	0.57	0.57	-	-	-	
	External Revenue of Sales and Services	544.05	459.82	582.90	1,662.56	1,774.39	2,477.36	2,477.36	2,477.36	
	Other Revenue	31.46	51.18	64.76	163.31	112.80	155.01	155.01	155.01	
	Total Revenue of Sales and Services	575.52	509.00	647.66	1,825.88	1,887.18	2,632.37	2,632.37	2,632.37	
	2	Segment Results (EBITDA)								
		- Investment Banking	50.97	36.72	16.43	156.09	161.01	-	238.15	-
- Financial Services & Investment		27.29	45.00	(23.67)	79.71	80.31	1,074.00	1,074.00	1,074.00	
- Packaged Drinking Water Bottle Manufacturing		47.09	40.30	42.24	122.55	144.42	95.82	95.82	95.82	
- Pest Control Services		34.52	36.84	35.71	102.92	128.62	79.32	79.32	79.32	
- Unallocable segment		(0.15)	-	-	-	-	(0.26)	(0.26)	(0.26)	
Total Segment Results (EBITDA)		159.72	159.25	70.71	453.28	515.36	1,487.03	1,487.03	1,487.03	
3		Finance Costs	6.46	20.67	17.93	52.79	53.21	69.51	69.51	69.51
		Profit Before Exceptional Item and Tax	88.50	59.23	73.55	242.88	311.25	1,235.92	1,235.92	1,235.92
4		Exceptional Item (Net of Taxes)	-	-	-	-	-	-	-	-
		Profit Before Tax	88.50	59.23	73.55	242.88	311.25	1,235.94	1,235.94	1,235.94
		(I) Current Tax	20.49	19.91	27.20	65.98	83.78	286.37	286.37	286.37
		(II) Deferred Tax	4.55	(1.93)	4.39	2.37	5.67	(4.79)	(4.79)	(4.79)
	Profit After Tax	61.09	41.65	41.97	176.70	221.80	974.36	974.36	974.36	
4	Segment Assets									
	- Investment Banking	2,487.88	2,486.51	2,524.63	2,887.88	2,524.63	2,554.10	2,554.10	2,554.10	
	- Financial Services & Investment	2,563.27	2,696.08	3,231.61	2,908.77	3,231.61	2,712.70	2,712.70	2,712.70	
	- Packaged Drinking Water Bottle Manufacturing	1,151.32	1,075.11	1,006.20	1,161.32	1,006.20	936.39	936.39	936.39	
	- Pest Control Services	1,087.81	1,140.58	1,157.45	1,057.81	1,157.46	1,031.28	1,031.28	1,031.28	
	- Unallocable segment	214.07	199.07	-	214.07	-	97.28	97.28	97.28	
	Less: Inter Company Transfer	(2,168.90)	(1,913.27)	-	(2,168.90)	-	-	-	-	
	Total Segment Assets	6,080.05	5,804.07	7,919.89	6,060.95	7,919.90	7,433.75	7,433.75	7,433.75	
	5	Segment Liabilities								
		- Investment Banking	1,035.02	661.59	807.18	1,035.02	807.18	784.31	784.31	784.31
		- Financial Services & Investment	1,634.69	1,356.43	2,782.08	1,804.09	2,782.08	1,631.51	1,631.51	1,631.51
		- Packaged Drinking Water Bottle Manufacturing	631.32	519.34	486.04	631.32	486.04	460.17	460.17	460.17
		- Pest Control Services	264.95	364.74	393.38	264.95	393.38	300.84	300.84	300.84
- Unallocable segment		156.81	140.86	-	156.81	-	36.06	36.06	36.06	
Less: Inter Company Transfer		(1,389.66)	(1,114.03)	-	(1,389.66)	-	-	-	-	
Total Segment Liabilities		2,553.12	2,128.95	4,468.68	2,553.12	4,468.68	4,068.68	4,068.68	4,068.68	



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1	<p>Notes: The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on January 19, 2024.</p>
2	<p>The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.</p>
3	<p>The Company has for the first time adopted Ind AS with a transition date of April 1, 2021 and with a financial year beginning from April 1, 2022.</p> <p>The Limited Review Report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.</p> <p>In the Unaudited Standalone Financial Results, the Company has one segment only and therefore Segment Reporting is not applicable to the Unaudited Standalone Financials of the Company. The Company caters mainly the needs of the Indian Market hence separate geographical segmental information has not been given.</p>
4	<p>The Company have four reportable segments as per Consolidated Financial Statements in line with the Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by the Institute of Chartered Accountants of India. The Chief Operating Decision Maker (CODM) has identified four primary business segments viz. Investment Banking, Financial Services & Investment, Packaged Drinking Water Bottles Manufacturing and Pest Control Services.</p>
5	<p>The figures have been regrouped, restated and/ or rearranged wherever considered necessary.</p> <p>Disclosure pertaining to Regulation 32 of SEBI (LODR) Regulations, 2015 is not provided as Funds raised by way of public issue of Rs. 369.84 Lakhs has been fully utilized by March 31, 2020 for the purpose for which they were raised & there is no deviation from stated purpose.</p>
	<p>Place: Nashik Date: January 19, 2024</p> <p>For Galactico Corporate Services Limited</p> <p> Mr. Vipul Lathi Director</p> <p></p>