

**SAVANI FINANCIALS LIMITED**  
**REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,**  
**M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059**  
**TEL NO. 67604100 \* FAX NO. 28561540 \* E-MAIL: [info@savanifinancials.co.in](mailto:info@savanifinancials.co.in)**  
**Website: [savanifinancials.co.in](http://savanifinancials.co.in) \* CIN No. L67120MH1983PLC031614**

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12th September, 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Through: BSE Listing Centre

Ref: Company Scrip Code No. 511577

Dear Sirs,

**Subject: Details of Voting Results of the 38th Annual General Meeting of the Company held on 12th September, 2022.**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we submit herewith the details regarding the voting results of the business transacted at the 38th Annual General Meeting (AGM) of the Members of the Company held on Monday, September 12, 2022 in the prescribed format.

We also enclose the consolidated report of the Scrutinizer on remote e-voting and the e-voting provided during the AGM. A copy of the above is being uploaded in the website of the company and National Securities Depository Limited (NSDL).

Thanking You,

Yours Faithfully,  
For Savani Financials Limited



Anusha Sultana  
Company Secretary  
Membership No. A56448



Encl: as above

### SAVANI FINANCIALS LTD

<b>Date of the AGM/EGM</b>	12/09/2022
<b>Total number of shareholders on record date</b>	6244
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and promoter Group: Public:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
<b>No. of shareholders attended the meeting through Video Conferencing:</b> Promoters and promoter Group: Public:	42 01 41

**Resolution 1** :Adoption of Audited Financial Statements for 2021-22

<b>Resolution required :(Ordinary / Special)</b>	Ordinary Resolution
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	2285976	2285976	100.00	2285976	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2285976	2285976	100.00	2285976	0	100.00	0.00
Public - Institutions	E-VOTING	300	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	300	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	1713724	15096	0.88	14294	802	94.69	5.31
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1713724	15096	0.88	14294	802	94.69	5.31
<b>TOTAL</b>		<b>4000000</b>	<b>2301072</b>	<b>57.53</b>	<b>2300270</b>	<b>802</b>	<b>99.97</b>	<b>0.03</b>

**Resolution 2** : Re-appointment of Mr. Manish Chaudhari as Director of the Company

<b>Resolution required :(Ordinary / Special)</b>	Ordinary Resolution
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
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Website: savanifinancials.co.in \* CIN No. L67120MH1983PLC031614

Promoter & Promoter Group	E-VOTING	2285976	2285976	100.00	2285976	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2285976	2285976	100.00	2285976	0	100.00	0.00
Public - Institutions	E-VOTING	300	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	300	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	1713724	15096	0.88	14294	802	94.69	5.31
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1713724	15096	0.88	14294	802	94.69	5.31
<b>TOTAL</b>		<b>4000000</b>	<b>2301072</b>	<b>57.53</b>	<b>2300270</b>	<b>802</b>	<b>99.97</b>	<b>0.03</b>

**Resolution 3 : Appointment of Auditors**

**Resolution required :(Ordinary / Special)**

**Ordinary Resolution**

**Whether promoter/promoter group are interested in the agenda/resolution ?**

**No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	2285976	2285976	100.00	2285976	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
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	TOTAL	2285976	2285976	100.00	2285976	0	100.00	0.00
Public - Institutions	E-VOTING	300	0	0.00	0	0	0.00	0.00
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	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	300	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	1713724	15096	0.88	14294	802	94.69	5.31
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1713724	15096	0.88	14294	802	94.69	5.31
<b>TOTAL</b>		<b>4000000</b>	<b>2301072</b>	<b>57.53</b>	<b>2300270</b>	<b>802</b>	<b>99.97</b>	<b>0.03</b>



**Prabha Sharma**

M.Com., BGL, FCS, AICWAI  
Practising Company Secretary

## SCRUTINIZER'S REPORT

### To the Chairperson

Savani Financials Limited

CIN - L67120MH1983PLC031614

91, Mantra House, Marol

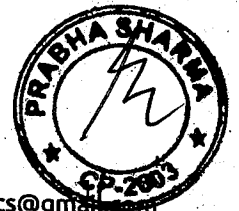
Co-op Indl. Estate, M. V. Road,

Andheri (East), Mumbai - 400 059.

Dear Madam,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted prior to the 38th Annual General Meeting ('AGM') of Savani Financials Limited held on Monday, September 12, 2022 at 11.15 a.m. (IST) through video conferencing ('VC') and other audio visual means ('OA VM') and remote e-voting conducted during the AGM, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, Prabha Sharma, Practising Company Secretary, was appointed as the Scrutinizer by the Board of Directors of Savani Financials Limited ('the Company') pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, each as amended from time to time for the purpose of remote e-voting as well as e-voting by the shareholders at 38<sup>th</sup> Annual General Meeting (AGM) of the Company held on Monday, September 12, 2022 at 11.15 a.m. (IST) through VC/ OAVM on agenda items contained in the Notice dated 12<sup>th</sup> August 2022, submit my report as under:



### **Dispatch of Notice convening the AGM**

The AGM Notice dated 12<sup>th</sup> August, 2022, as confirmed by the Company, was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. The emails were sent in compliance with the MCA Circular No. 02/2021 dated January 2021 read with Circular No. 20/2020 dated May 5, 2020 read with Circulars 14/ 2020 dated April 8, 2020 and 17 / 2020 dated April 13, 2020, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 3/2022 dated May 5, 2022 ("MCA Circulars"), and SEBI vide its circulars SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, and other applicable circulars ("SEBI Circulars"), and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Company informed us that on the basis of the Register of Members and the list of Beneficial Owners made available by the Registrar and Share Transfer Agents (RTA) viz. Big share Services Private Limited the Company completed the dispatch of Notice of AGM to all the members of the Company who had registered their email ids with the Company / depositories through electronic means by 19<sup>th</sup> August, 2022.

### **Publication of Notice in the Newspapers**

The public advertisement with respect to dispatch of Notice and conducting of remote e-voting and e-voting was published in English and Marathi newspapers viz., 'The Free Press Journal' and 'Navshakti' on 22<sup>nd</sup> August, 2022.

### **Cut-off date**

The voting rights were reckoned as on 5<sup>th</sup> September 2022, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.



### **Remote e-voting**

The Company appointed NSDL for providing the remote e-voting system and e-voting for those members present at the AGM and who had not voted in the remote e-voting system.

Remote e-voting platform was open from Friday, 9th September, 2022 at 09:00 A.M. to Sunday, 11<sup>th</sup> September, 2022 at 05:00 P.M.

### **Voting at the AGM**

Pursuant to Rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rule, 2015 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, after closure of period of remote e-voting, I referred the list providing details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held by them.

On the day of the 38th AGM, the Company conducted voting through e-voting for those Members, who could not participate or voted in the remote e-voting to record their votes.

### **Process of scrutiny and counting of votes**

After the e-voting concluded at the AGM, in the presence of Ms. Sejal Bisra and Mr. Ninad Narkar, I unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the e-voting platform provided by NSDL and downloaded the results in the presence of Ms. Sejal Bisra and Mr. Ninad Narkar.

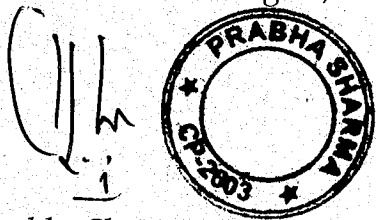
### **Consolidated voting Results**

My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.



It is observed that 54 (Fifty-four) members cast their votes through remote e-voting and no members cast their votes through e-voting at the AGM.

I now submit my consolidated Report vide Annexure - 1 on the result of the remote e-voting conducted prior to the AGM and e-voting during the AGM in respect of the said resolutions with respect to each item on the agenda as set out in the Notice of the AGM dated 12<sup>th</sup> August, 2022.

The image shows a handwritten signature in black ink on the left, which appears to be 'Prabha Sharma'. To the right of the signature is a circular professional stamp. The stamp has a double-line border. The outer ring contains the name 'PRABHA SHARMA' at the top and 'COP-2603' at the bottom, separated by two small stars on either side.

Prabha Sharma

Practicing Company Secretary

FCS 3695

COP 2603

Thane, 12<sup>th</sup> September 2022

UDIN F003695D000958363

## ANNEXURE-1

**CONSOLIDATED VOTING RESULTS - 38<sup>TH</sup> ANNUAL GENERAL MEETING  
OF SAVANI FINANCIALS LIMITED**

<b>Resolution No.</b>	<b>1</b>		
<b>Type of Resolution</b>	Ordinary Resolution:		
To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.			
	Number of members voted	Number of valid votes cast by them	% of total number of votes cast
Assent / For / Favour	52	23,00,270	99.96
Dissent / Against	2	802	0.04
Total	54	23,01,072	100.00
Invalid votes	-	-	

<b>Resolution No.</b>	<b>2</b>		
<b>Type of Resolution</b>	Ordinary Resolution:		
To appoint a Director in place of Mr. Manish Chaudhari (DIN:00516641), who retires by rotation and being eligible, offers himself for re-appointment.			
	Number of members voted	Number of valid votes cast by them	% of total number of votes cast
Assent / For / Favour	50	14,294	94.69
Dissent / Against	2	802	5.31
Total	52	15,096	100.00
Invalid votes	-	-	

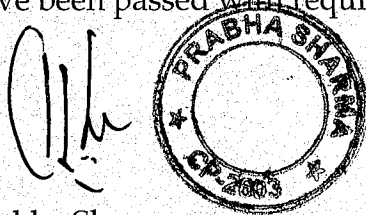
Total Number of e-votes cast excludes 22,85,976 shares cast by 2 (two) related parties.





<b>Resolution No.</b>	<b>3</b>		
<b>Type of Resolution</b>	Ordinary Resolution:		
To appoint M/s. SCA and Associates, Chartered Accountants (Reg No.101174W) as Statutory Auditors of the Company in place of M/s. Nilesh Lakhani & Associates, Chartered Accountants, whose term ends at the ensuing Annual General Meeting, to hold office from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the 43rd AGM to be held in the year 2027.			
	Number of members voted	Number of valid votes cast by them	% of total number of votes cast
Assent / For / Favour	52	23,00,270	99.96
Dissent / Against	2	802	0.04
Total	54	23,01,072	100.00
Invalid votes	-	-	

Based on the aforesaid results, I report that 3 (Three) Ordinary Resolutions as set out in Item Nos. 1, 2 and 3 as set out in the Notice of the AGM dated 12<sup>th</sup> August 2022 have been passed with requisite majority.



Prabha Sharma

Practicing Company Secretary

FCS 3695

COP 2603

Thane, 12<sup>th</sup> September 2022

UDIN F003695D000958363