



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Date: 23rd September, 2023

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: BE
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Respected Sir/ Madam,

Subject: Proceedings of the 40th Annual General Meeting (AGM) of the Company.

Please note that the 40th Annual General Meeting of the Company was held on Saturday, 23rd September, 2023 at 11:00 A.M. (IST) through Video Conferencing and the businesses mentioned in the Notice dated 30th August, 2023 and Addendum to the AGM Notice dated 01st September, 2023 were transacted.

We enclose the summary of proceedings of the AGM as required under Regulation 30, Part- A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, necessary disclosures relating to the agenda items will be intimated to the stock exchanges separately as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with respective Master Circulars as and when issued by the Securities and Exchange Board of India.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

For and on behalf of the Board of Directors
Arihant Superstructures Limited

Ashokkumar B Chhajjer
Chairman & Managing Director
DIN: 01965094





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Corporate Relations Department	Listing Compliance Department
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: BE

Dear Sir/ Ma'am,

Subject: Proceedings of the 40th Annual General Meeting of the M/s. Arihant Superstructures Limited ("the Company") under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM):

Date & Time of AGM : 23rd September, 2023 at 11:00 A.M.

Venue (Deemed) : "Arihant Aura" 25th Floor, B-Wing, Plot No.13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai Thane-400705

Mode of Voting : Remote E-voting and E-voting at AGM (through NSDL)

Directors Present:

Mr. Ashokkumar B. Chhajjar : Chairman & Managing Director
Mr. R. N. Bhardwaj : Independent Director
Mr. Parth Chhajjar : Whole-Time Director
Mr. Nimish Shah : Whole-Time Director
Mr. Pramod Deshpande : Additional Independent Director
Ms. Namrata Thakker : Additional Woman Independent Director

**Invitees:**

Mr. D. A. Kamat : Secretarial Auditor representing D. A. Kamat & Co.
Saurabh Chouhan : Statutory Auditors, representing M/s Kailash Chand Jain & Co.
CS Kenali Shah : Consultant

The requisite quorum being present, the Chairman called the meeting to be in order. Since there was no physical attendance of Members required in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable.

All the Directors participated in the Meeting through Video Conference. Mr. R. N. Bhardwaj, Independent Director, Chairman of Audit Committee and Nomination and Remuneration Committee,

Mr. Pramod Deshpande, Additional Independent Director and Ms. Namrata Thakker, Additional Woman Independent Director attended the meeting through Video-Conferencing from their respective location. Mr. Ashokkumar B. Chhajer, Chairman & Managing Director, Mr. Parth Chhajer and Mr. Nimish Shah, Whole-Time Directors attended the meeting from the registered office of the Company through video conferencing at the registered office of the Company. Further, all the Directors present provided the confirmation that the panellists are audible to them. Mr. Dhiraj Jopai, Chief Financial Officer of the Company had sought leave of absence from attending the meeting due to personal exigency.

The Members were informed that the Company had provided its members the facility to cast their votes electronically through the National Securities Depository Limited (NSDL) system before the Meeting. It was further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote a-voting. It was further informed that the Board of Directors had appointed CS Rachana Shanbhag, RHS & Associates, Company Secretaries, (FCS 8227) as Scrutinizer to Scrutinize the remote E-voting, and E-Voting at the Meeting.

The Chairman's Speech was circulated with the Annual Report and taken as read.

Mr. Ashokkumar B Chhajer, Chairman & Managing Director and Mr. Parth Chhajer, Whole-time Director, also briefed the members about the projects and business plans of the Company for the coming financial year.

With the consent of the Members, and there being no adverse remark or observation in the Statutory Auditors Report, the Notice of the Meeting, Financial Statements as at 31st March, 2023, Auditors Report and Directors report for the said period were taken as read.

The meeting was attended by 79 members through VC/OAVM.

The following resolutions were presented and discussed by the Members.

Ordinary Business

1. Adoption of Financial Statements along with the Auditors Report and Directors Report for the Financial Year ending on 31st March 2023.
2. Appointment of M/s Ummed Jain & Co., Chartered Accountants, Mumbai (Firm Registration No. 119250W) as the Statutory Auditors of the Company for the 1st term of 5 (five) consecutive years from F.Y. 2023-24.

Mr. Parth Chhajer and Mr. Ashokkumar B. Chhajer being interested recused themselves for the agenda item. 03. Accordingly, Mr. R. N. Bhardwaj took the Chair for agenda item 03.

3. Retirement by rotation of Mr. Parth Chhajer (DIN: 06646333) and his re-appointment thereof.

Mr. Ashokkumar Chhajer occupied the Chair for the next agenda item.

4. Declaration of final dividend of Rs. 0.50 per equity share for the financial year ended 31st March, 2023 to the eligible shareholders



Special Business

Mr. Ashokkumar B. Chhajjer and Mr. Parth Chhajjer being interested recused themselves for agenda item. 05. Accordingly, Mr. R. N. Bhardwaj took Chair for this agenda item 05.

5. Re-appointment of Mr. Ashokkumar B. Chhajjer (DIN: 01965094) as the Chairman & Managing Director of the Company as a Special Resolution

Mr. Ashokkumar Chhajjer occupied the Chair for the next agenda item.

6. To discuss and consider the matter of Raising Funds through issue of Securities of Rs. 500 Crores as a Special Resolution.
7. Appointment of Mr. Pramod Deshpande (DIN: 10204931) as an Independent Director of the Company for first term of five years as an Ordinary Resolution

Mr. Ashokkumar B. Chhajjer and Mr. Parth Chhajjer being interested recused themselves for agenda item. 08. Accordingly, Mr. R. N. Bhardwaj took Chair for this agenda item 08.

8. To approve the proposed Material Related Party Transactions for the Year 2023-24 as a Special Resolution

Mr. Ashokkumar Chhajjer occupied the Chair for the next agenda item.

9. Appointment of Ms. Namrata Thakker (DIN: 08478260) as the Woman Independent Director of the Company for the first term of five years as an Ordinary Resolution.

The members who had registered themselves as Speakers were given an opportunity to raise questions and the same were addressed by the Directors and Management of the Company.

The Resolutions were then kept open for e-voting for all members in the AGM for a period of 30 minutes from the conclusion of the discussions on the agenda item.

The Meeting was concluded with a Vote of Thanks to the Chair at 11:35 A.M.

The copy of the results and consolidated scrutinizer report will be submitted once declared by the Chairman and shall be made available on the website of the Company (www.asl.net.in) and will be available at the registered office of the Company. The results will also be intimated to the Stock Exchanges for dissemination to the Stakeholders.

You are requested to please take this on record and inform stakeholders accordingly.

Yours Faithfully
For Arihant Superstructures Limited



Ashokkumar B Chhajjer
Chairman & Managing Director
DIN: 01965094

