

Date: April 03, 2020

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

BSE Script Code: 539289

**Listing Department
National Stock Exchange of India Limited**

Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

NSE Symbol: MAJESCO

Dear Sir/Madam,

Sub: Majesco COVID-19 Status update

Please find enclosed herewith a release on “Majesco COVID-19 Status update”, being issued by the Company today.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi
Company Secretary

Encl: As above

Mumbai, 3rd April 2020: Majesco Ltd. (MJCO), (BSE: 539289), (NSE: MAJESCO) today announced a business update to bring investors up to speed on the measures the Company is taking to deal with the COVID-19 crisis and our business outlook at large.

The COVID-19 pandemic is rapidly evolving and having a material impact on how many businesses are operating. Majesco's Leadership Team continues to actively monitor the situation to minimize any impact on its employees, customer projects, service and support.

Majesco Business Continuity Status

Majesco has taken immediate action and the majority of employees have been working remotely since March 16th. Over the last two weeks we have kept all business operations functioning normally. We have adopted best practices for working virtually with our customers to ensure projects continue to move forward. As a leadership team we are monitoring both the situation and operations daily to keep things running smoothly. Furthermore, the account managers continue to work with customers on joint business continuity plans so that we can adapt together as the COVID-19 situation evolves. As additional support is needed, we have added or shifted workloads with internal or partner resources to ensure our continued focus and commitment to projects and services.

The swift implementation of the plan has ensured that we have not experienced any disruptions to our operations. We expect this situation to continue in the medium term and adequate procedures are in place to continue the business continuity plan for the remainder of the COVID-19 crisis.

We remain confident of our long term go to market strategy. Our cashflows remain positive and we continue to monitor our overall cash position and expenses regularly.

On April 1, 2020, we announced the completion of the acquisition of InsPro Technologies Corporation (ITCC). The acquisition complements the investments we have been making in our L&A and Group business. Our solid performance and financial position allows us to continue to partner with companies to accelerate and enable their cloud journey and business transformation initiatives.

We understand that these are tough times and we fervently hope that the crisis resolves at the earliest. We hope and pray for the wellbeing of our associates, clients and shareholders.