



Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

November 6, 2020

To,
BSE Limited
Department of Corporate Services
Listing Department
P. J. Towers
Dalal Street
Mumbai – 400 001
Security Code: 532892

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex; Bandra (East)
Mumbai – 400 051
Symbol: MOTILALOFS

Subject: Allotment of Non-Convertible Debentures on Private Placement Basis

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (as amended from time to time), we hereby inform the Exchange that Finance Committee of the Motilal Oswal Financial Services Limited (“the Company”) at its Meeting held on November 6, 2020 has considered & approved allotment of 1,950 Secured Redeemable Rated Listed Principle Protected Non-Convertible Debentures (“NCDs”) of face value of Rs. 10,00,000/- each, amounting to Rs. 195,00,00,000/- on Private Placement Basis.

The brief details of said Allotment of NCDs is given below:-

Type of Instruments	Secured, Redeemable, Rated, Listed, Principle Protected Non-Convertible Debentures (“NCDs”)
Type of Issuance	Private Placement
Total number of securities issued	1,950 Secured Redeemable Rated Listed Principle Protected Non-Convertible Debentures Series A/F.Y.21/F.Y.24
Size of the issue	1,950 (One Thousand Nine Hundred & Fifty) Secured Redeemable Rated Listed Principle Protected Non-Convertible Debentures of face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, amounting to Rs. 195,00,00,000/- (Rupees One Hundred and Ninety Five Crores only)
Listing	The Debentures are proposed to be listed on the Wholesale Debt Market segment of BSE Limited
Tenure	36 Months from the Date of Allotment
Date of Allotment	November 6, 2020
Date of Maturity	November 6, 2023
Coupon Rate	7.60% per annum

Schedule of payment of coupon/interest and principal;	Kindly refer below table for Cash Flows
Charge/security, if any, created over the assets;	The Debentures will be secured by first pari - passu charge on all present and future trade receivables and or Margin trading facility receivables of the Company with a minimum cover of 1.05 times of the NCDs outstanding and Interest/ coupon due on the NCDs, to be maintained throughout the currency of the NCDs. Receivable for the above purpose is defined as standard secured receivables. If Security cover falls below 1.05 time, issuer shall create charge on other asset/investment, as mutually agreed between Issuer and Debenture Trustee within 30 calendar days. Security creation in favour of debenture trustee will be done within 90 calendar days from the date subscription of NCDs. The Company shall make all requisite filings as are required to perfect the security interest (“Security Cover”)
Special right/interest/privileges attached to the instrument and changes thereof;	Nil
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Nil
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
Details of redemption of debentures;	Date of Redemption of NCDs: November 6, 2023



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Cash Flows in respect of Debentures of face value of Rs. 10,00,000/-

3 Years Cash Flow

Date	Day	Cash Flow	No. of Days in Coupon Period	Amount (in Rupees)
06-Nov-20	Friday	Face Value of Subscription		(10,00,000)
08-Nov-21	Monday	Coupon	365	76,000
07-Nov-22	Monday	Coupon	365	76,000
06-Nov-23	Monday	Coupon	365	76,000
06-Nov-23	Monday	Principal Repayment		10,00,000

2 Years Cash Flow (Considering Call / Put option)

Date	Day	Cash Flow	No. of Days in Coupon Period	Amount (in Rupees)
06-Nov-20	Friday	Face Value of Subscription		(10,00,000)
08-Nov-21	Monday	Coupon	365	76,000
07-Nov-22	Monday	Coupon	366	76,208
07-Nov-22	Monday	Principal Repayment		10,00,000

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance officer